

# Anheuser-Busch InBev Commits to a 100% Renewable Electricity Future

New commitment to secure 100% of purchased electricity from renewable sources by 2025

AB InBev to become the largest corporate direct purchaser of renewable electricity in the global consumer goods sector,<sup>1</sup> reducing the company's operational carbon footprint by 30%

Mexico Power Purchase Agreement (PPA) signed, our first agreement under this new commitment

Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH), Mexico City, MX, March 28, 2017 — Anheuser-Busch InBev today announced a commitment to secure 100% of the company's purchased electricity from renewable sources by 2025. In total, this will shift 6 terawatt-hours of electricity annually to renewable sources in the markets where AB InBev operates and will help transform the energy industry in countries like Argentina, Brazil, India and markets across the African continent. This increased renewable electricity generation – which is the amount of energy produced in one year by solar panels covering the area of more than 400 soccer pitches<sup>2</sup> – will support efforts to achieve climate targets under the 2015 Paris Climate Conference (COP21) agreements.

"Climate change has profound implications for our company and for the communities where we live and work," said AB InBev CEO Carlos Brito. "Cutting back on fossil fuels is good for the environment and good for business, and we are committed to helping drive positive change. We have the opportunity to play a leading role in the battle against climate change by purchasing energy in a more sustainable way."

<sup>&</sup>lt;sup>1</sup> Based on a comparison of current public commitments of major consumer goods companies to directly source electricity from renewable sources through direct purchasing. Excludes electricity purchased through green tariffs, contracts with grid suppliers and certificate purchases. Electricity consumption of companies taken from publicly available data.

<sup>&</sup>lt;sup>2</sup> Calculated based on the estimated area of installed solar panels required to produce AB InBev's current electricity use per year, assuming a typical soccer pitch size as per FIFA guidelines and taking into account average capacity factors for solar energy.

# **Press Release**





As part of this initiative, AB InBev expects to secure 75-85% of electricity through direct power purchasing agreements. The final 15-25% will mainly come from on-site technologies such as solar panels.

This commitment will make AB InBev the largest corporate direct purchaser of renewable electricity in the consumer goods sector globally and will reduce the company's operational carbon footprint by 30%. This will have the same positive effect as removing nearly 500,000 cars from the road.<sup>3</sup> The renewable energy target also demonstrates AB InBev's continued commitment to following a low carbon pathway, in line with the United Nations Sustainable Development Goals.

The company has also joined RE100, a global initiative of influential businesses that are all committed to using 100% renewable electricity. RE100 is led by The Climate Group in partnership with Carbon Disclosure Project.

AB InBev's renewable electricity transformation will begin in Mexico, which is home to the company's largest brewery, in Zacatecas. AB InBev has signed a Power Purchase Agreement with Iberdrola for 490 gigawatt-hours per year. With this new partnership, the company will be able to meet all of its purchased electricity needs for production sites in the country. The agreement with Iberdrola is also expected to increase Mexico's wind and solar energy capacity by more than 5%. Iberdrola will build and install 220 MW of wind energy capacity onshore in the state of Puebla, and energy generation is expected to begin in the first half of 2019.

AB InBev plans to enter into similar agreements in other markets in the near future. By launching this new partnership in Mexico, AB InBev hopes to demonstrate that by switching to renewable electricity, businesses across the world can contribute to a 100% renewable electricity future.

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<sup>&</sup>lt;sup>3</sup> Based on a carbon reduction of approximately 2 million tonnes CO2 per year and average annual car emissions of 4.1 tonnes CO2 per year (US EPA estimate for an average car).

<sup>&</sup>lt;sup>4</sup> Based on existing, estimated 2015 installed wind and solar capacity (IRENA).

# **Press Release**





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### **About Anheuser-Busch InBev**

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our Dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Castle®, Castle Lite®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Chernigivske®, Cristal®, Harbin®, Jupiler®, Klinskoye®, Michelob Ultra®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, Sibirskaya Korona® and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 200,000 employees based in more than 50 countries worldwide. For 2016, AB InBev's reported revenue was 45.5 billion USD (excluding JVs and associates).