

**FORM TR-1 BE  
PART I**

1) Status of the notification

Final

2) Issuer

Name **AB INBEV**  
Identification number **0417-497-106**

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
BlackRock (Channel Islands) Limited	One Waverley Place, 4th Floor, Union Street, St. Heller, JE1 0BF, Jersey
BlackRock (Luxembourg) S.A.	6D, Route de Trèves, Senningerberg, L-2633, Luxembourg
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE 19808, U.S.A.
BlackRock Asset Management Canada Limited	181 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, 80333 Munich, Germany
BlackRock Asset Management Ireland Limited	International Financial Services Centre, Dublin 1, Ireland
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, DE 19808, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA 94105, U.S.A.
BlackRock Fund Management Company S.A.	49, Avenue J.F. Kennedy, L-1855, Luxembourg
BlackRock Fund Managers Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Institutional Trust Company, National Associ	400 Howard Street, San Francisco, CA 94105, U.S.A.
BlackRock International Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management (Australia) Limited	Level 18, 120 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ 08540, U.S.A.
BlackRock Japan Co., Ltd.	24F, Sapia Tower, 1-7-12, Marunouchi, Chiyoda-ku, Tokyo 100-0005, Japan
BlackRock Life Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen	Max-Joseph-Straße 6, 80333 Munich, Germany
BlackRock, Inc.	55 East 52nd Street, New York, NY 10055, U.S.A.

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

24/02/2014 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

1,607,882,054

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock (Channel Islands) Limited					
BlackRock (Luxembourg) S.A.					
BlackRock (Netherlands) B.V.					
BlackRock Advisors (UK) Limited					
BlackRock Advisors, LLC					
BlackRock Asset Management Canada Limited					
BlackRock Asset Management Deutschland AG					
BlackRock Asset Management Ireland Limited					
BlackRock Capital Management, Inc.					
BlackRock Financial Management, Inc.					
BlackRock Fund Advisors					
BlackRock Fund Management Company S.A.					
BlackRock Fund Managers Limited					
BlackRock Institutional Trust Company, National Association					
BlackRock International Limited					
BlackRock Investment Management (Australia) Limited					
BlackRock Investment Management (UK) Limited					
BlackRock Investment Management, LLC					
BlackRock Japan Co., Ltd.					
BlackRock Life Limited					
iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen					
BlackRock, Inc.					
subtotal					
<b>TOTAL</b>					

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>TOTAL</b>		(In relation to all expiration dates)			

The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (Voting rights &amp; Equivalent financial instruments)</b>	<b># of voting rights</b>	<b>% of voting rights</b>
<b>CALCULATE</b>		

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

BlackRock, Inc. is the ultimate controller but the legal entities detailed in section 10 above are the discretionary Investment Managers who hold the shares and exercise the voting rights.

12) In case of proxy voting for only one GM

Holder

will cease to hold /  
will hold again

0.

voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Done at 12 Throgmorton Avenue, London EC2N 2DL, U.K.

On 25/02/2014 (DD/MM/YYYY)

Name & capacity Tim Dudley, Managing Director

Signature 