

FORM TR-1 BE (23-10-2008) PART I

1) Status of the notification

Final

2) Issuer

Name	INBEV
Identification number	0417-497-106

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)	UCI pension funds
FMR LLC	82 Devonshire Street, Boston, Massachusetts 02109, United States	

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6



7) Date on which the threshold is crossed

11/25/2008

(DD/MM/YYYY)

8) Threshold that is crossed (in %)

3.00

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

616,318,297

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Before the transaction		After the transaction			
	# of voting rights		# of voting rights	Not linked to the securities	Linked to securities	Not linked to the securities
Holder of voting rights			23,196,259	0	3.76%	0.00%
FMR LLC		23,196,259	23,196,259	0	3.76%	0.00%
TOTAL						

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals and the subtotals will be updated once you have clicked on **<CALCULATE>**

B) Equivalent financial instruments	Type of financial instrument	After the transaction			
		Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holder of equivalent financial instruments				0	0.00%
TOTAL				0	0.00%

(in relation to all expiration dates)

The totals will be updated once you have clicked on **<CALCULATE>**

TOTAL (Voting rights & Equivalent financial instruments)		# of voting rights	% of voting rights
		23,196,259	3.76%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

The holdings may be held by direct or indirect subsidiaries of FMR LLC

12) In case of proxy voting for only one GM

Holder

[Redacted]

will cease to hold / will hold again

0

voting rights as of

[Redacted]



13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued

Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights

Holder	Number

C) Remarks

Shareholding is in Artbeuser Busch Imbey NV. Full name of issuer is not available in Part 1, Section 2.

Done at

[Empty box for Done at location]

On

27/11/2008

(DD/MM/YYYY)

Name & capacity

John Turner, Regulatory Reporting Senior Manager

Signature

John Turner