

Lori Shambro

VP, Michelob ULTRA



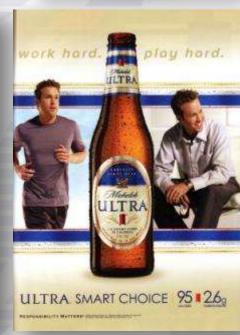


Creative Reflects Consumer Mega Trends







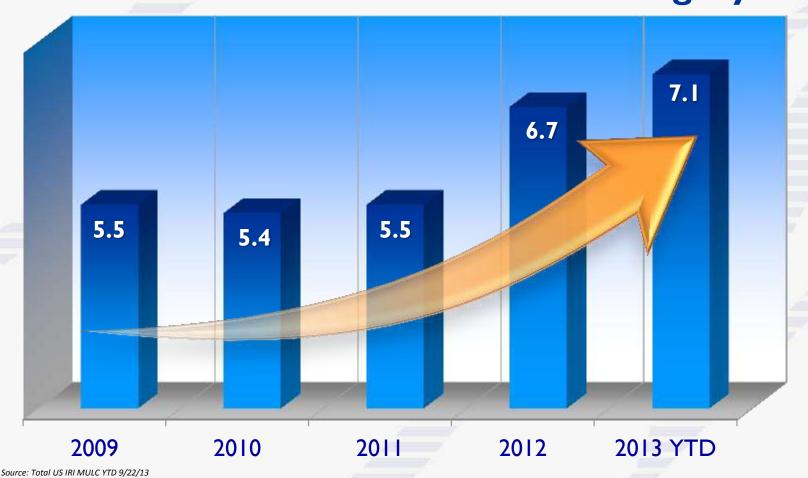






Premium Plus Continues to Grow







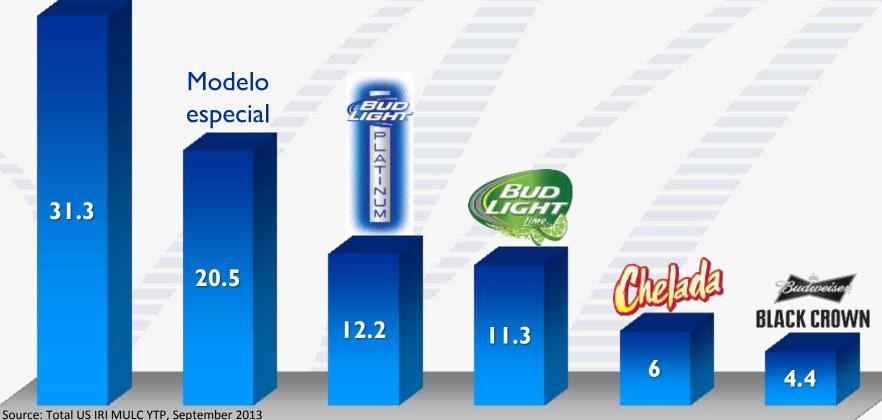


Largest Premium Plus Brand





Share of Premium Plus Category





Steady Growth Recently Accelerated

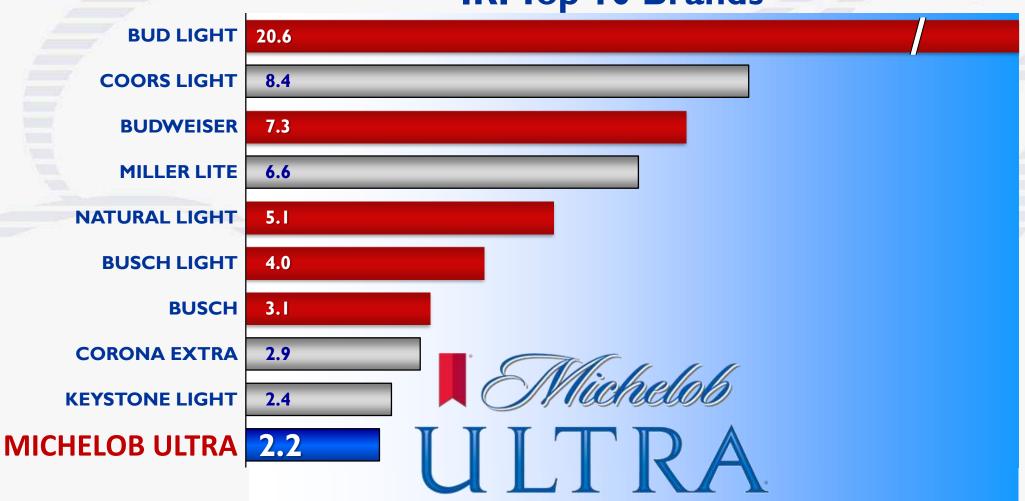




Source: Total US IR

#10 Largest Brand in the US

IRI Top 10 Brands





300% Facebook Fan Growth



Source: Facebook Insights, Facebook.com/michelobultra



Fans Engage with ULTRA Content



Michelob ULTRA Facebook fans interact with our posts, pics, videos,

Source: Facebook Insights, Facebook.com/michelobultra





Our Core Is Drinking More

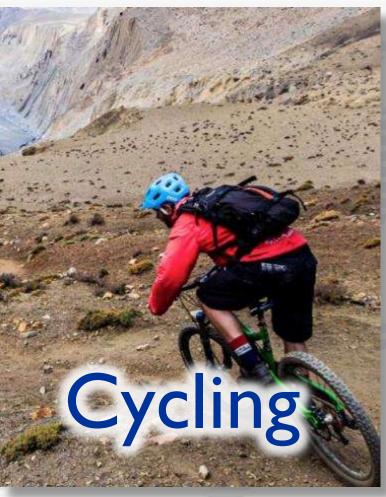






STRENGTHEN THE CORE



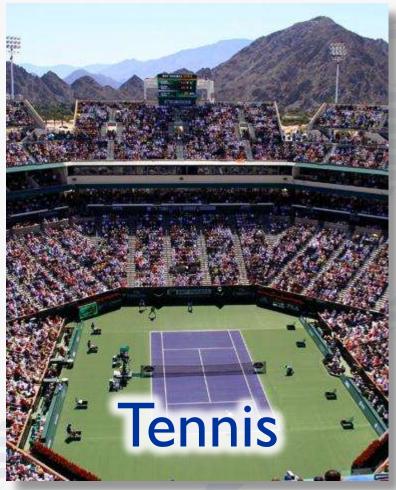






GO AFTER MORE



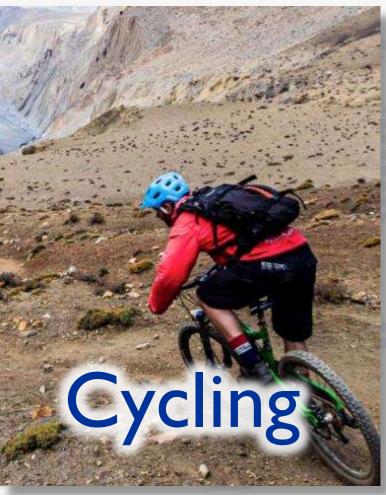






STRENGTHEN THE CORE

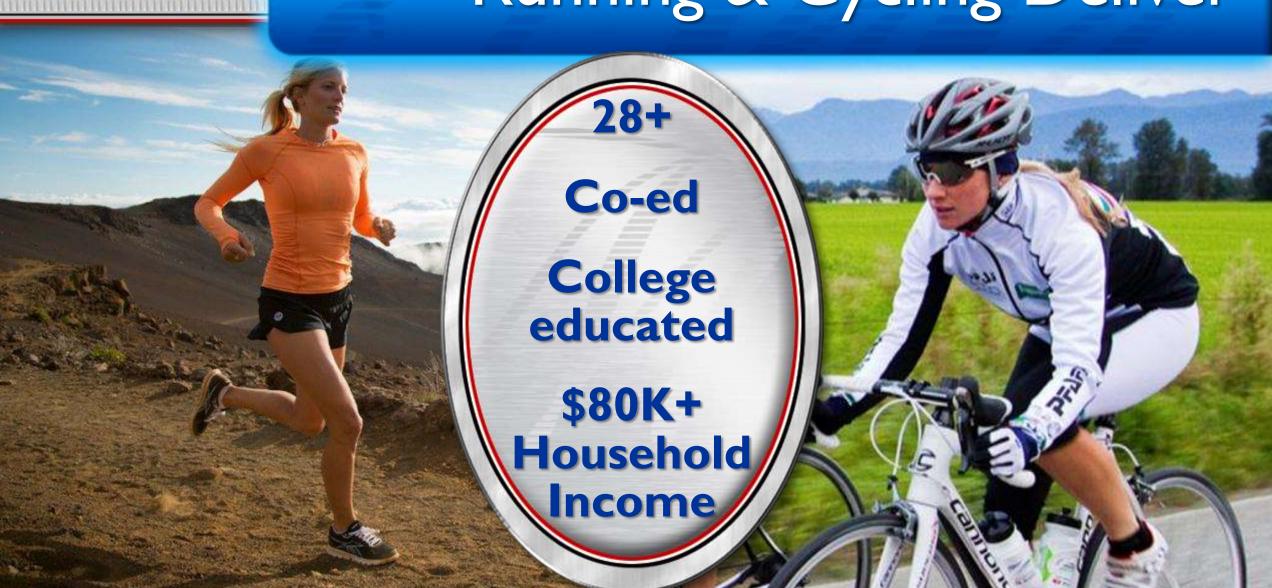








Running & Cycling Deliver





Sponsor Rock 'n' Roll Marathon





Sponsor TriRock Series





Credit for Title Sponsorship









360° Event Activation





Local Activation Drives Connections

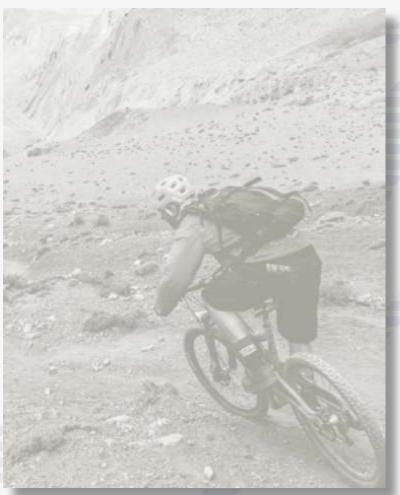


- I,000,000
 Participants
- 5,000,000 Spectators
- 75,000,000 Impressions



STRENGTHEN THE CORE









Golf: Perfect Aspirational Fit





Official Beer of PGA TOUR







Official Beer



GO AFTER MORE









Ski: Affluent Active Lifestyle



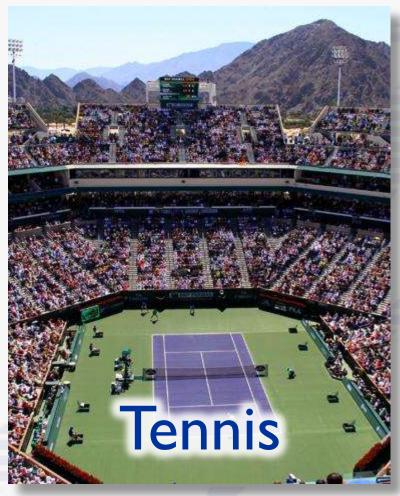






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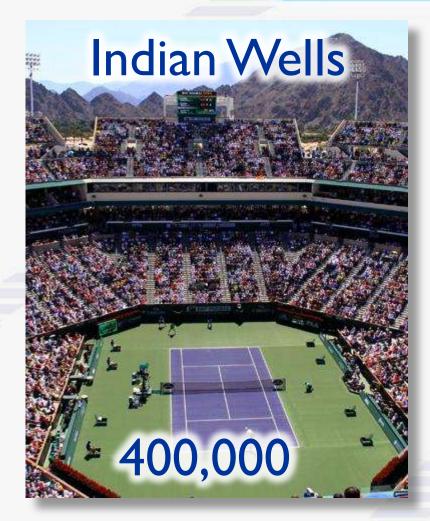


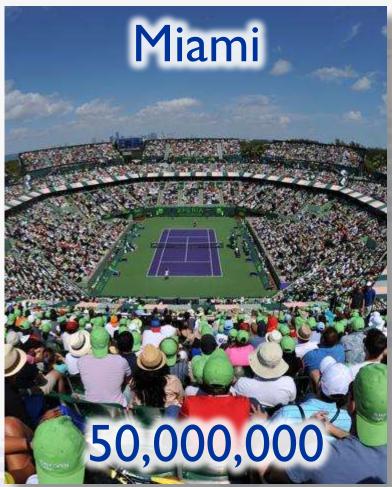






Official Beer of the ATP









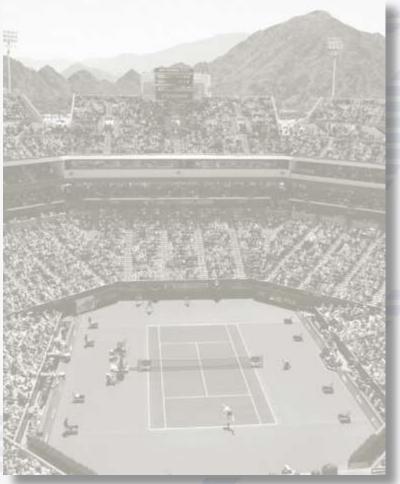
ATP Venue Presence





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New Campaign Launched



