NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION.

18 November 2015

Anheuser-Busch InBev Rule 2.10 Announcement

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, Anheuser-Busch InBev ("AB InBev") confirms that, as at the date of this announcement, it has 1,606,696,160 ordinary shares without face value in issue and admitted to trading on Euronext Brussels (ISIN: BE0003793107) (excluding shares held in treasury). AB InBev has an American Depositary Receipts ("**ADR**") programme for which The Bank of New York Mellon acts as depositary. Each ADR share represents one AB InBev ordinary share. The ADRs are traded on the New York Stock Exchange (ISIN: US03524A1088).

ENDS