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24 November 2015

Anheuser-Busch InBev Rule 2.10 Announcement

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, Anheuser-Busch InBev ("AB InBev") confirms that, as at the date of this announcement, it has 1,606,908,024 ordinary shares without face value in issue and admitted to trading on Euronext Brussels (ISIN: BE0003793107) (excluding shares held in treasury). AB InBev has an American Depositary Receipts ("**ADR**") programme for which The Bank of New York Mellon acts as depositary. Each ADR share represents one AB InBev ordinary share. The ADRs are traded on the New York Stock Exchange (ISIN: US03524A1088).

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