

PRESS RELEASE

Pre-closed period statement

Brussels, 25 June 2003

Prior to the start of the closed period before the interim results, due on 9 September 2003, Interbrew provides the following statement.

During the first five and a half months of 2003, Interbrew has realised volume growth, outperforming most markets in which it operates. The worldwide beer industry was characterised by a slow first quarter, followed by a partial recovery in the second quarter which saw favourable weather conditions throughout Western Europe.

Both Russia and the Ukraine experienced excellent year-to-date performance with volumes and market share showing substantial growth. Overall volume growth was realised in the whole of Central Europe, slightly ahead of the market. In Western Europe, share gains occurred in most of our markets. Beck's® and Hasseröder® outperformed the German market on a year-to-date basis, despite the impact of the German deposit-tax law on non-returnable packaging. Weaker volumes were realised in the US import segment, as generally witnessed by the industry. Canada continued its positive market-share development. Volume in China was impacted by SARS, but a solid recovery started in May. South Korea achieved encouraging volume development since the re-launch of the OB® brand in April.

In line with expectations outlined at the presentation of the 2002 results in March, Interbrew continues to believe that, excluding currency impact, it will achieve meaningful organic volume and organic profit growth for 2003.

Interbrew - *The World's Local Brewer®*

A public company (INTB – Euronext) based in Brussels, Belgium, Interbrew is one of the oldest beer companies in the world. Our strategy, The World's Local Brewer®, is to build strong local platforms in the major beer markets of the world. We have a portfolio of more than 200 brands and we employ more than 35,000 people. We run operations in 21 countries across the Americas, Europe and Asia Pacific and have strategic minority stakes in various brewers around the globe. In 2002 we realised a turnover of close to 7 billion euro.

Visit us on web site www.interbrew.com for more information.

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