

PRESS RELEASE

Dividend 2003: 0.36 euro per share

Brussels, 27 April 2004

Interbrew is pleased to announce that the General Shareholders Meeting of 27 April 2004 has approved the annual accounts 2003, as well as the gross dividend of 0.36 euro proposed by the Board of Directors. The dividend is payable as of 28 April 2004 at the counters of the following banks: Fortis Bank, ING Belgium, Dexia Bank, KBC Bank, Petercam, Bank Degroof, ABN AMRO Bank, ING Nederland and Banque Générale du Luxembourg.

The General Shareholders meeting has granted discharge to the directors and to the statutory auditor for the performance of their respective duties during the accounting year ending 31 December 2003.

Interbrew is a publicly traded company (INTB – Euronext) based in Belgium. The company's origins date back to 1366, and today it is one of the leading global brewers. Interbrew's strategy is to strengthen its local platforms by building significant positions in the world's major beer markets through organic growth, world-class efficiency, targeted acquisitions, and by putting its consumers first. Interbrew has a portfolio of more than 200 brands, including Beck's[®], Stella Artois[®], Leffe[®], Hoegaarden[®], Staropramen[®] and Bass[®]. It employs nearly 50,000 people, and runs operations in 21 countries across the Americas, Europe and Asia Pacific. In 2003, the company realized a net turnover of more than 7 billion euro.

Recently, Interbrew and Companhia de Bebidas das Américas (AmBev), the world's fifth-largest brewer, agreed to establish InterbrewAmBev, the world's premier brewer, with a global market share of 14%. This combination will have an unparalleled global platform, capturing the number one or number two position in twenty key beer markets—more than any other brewer. InterbrewAmBev will focus its activities on Beck's[®], Brahma[®] and Stella Artois[®], its three global flagship brands.

The closing of the InterbrewAmBev combination has yet to occur.

Visit us on our website www.interbrew.com for more information.

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