

Annex 1 - 1Q07 segment information (million euro)						
InBev Worldwide	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	50 101	5 394	0	3 539	59 034	7,1%
Revenue	2 793	125	-113	246	3 051	8,9%
Cost of sales	-1 177	-52	39	-84	-1 273	-7,2%
Gross profit	1 616	73	-73	162	1 779	10,1%
Distribution expenses	-359	-6	16	-31	-381	-8,7%
Sales & marketing expenses	-476	-18	13	-17	-497	-3,5%
Administrative expenses	-245	-5	6	17	-228	6,9%
Other operating income/expenses	33	-1	-1	2	34	7,1%
Normalized EBIT	569	43	-38	134	708	23,7%
Normalized EBITDA	812	53	-46	143	962	17,8%
Normalized EBITDA margin	29,1%				31,5%	236 bp
North America	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	2 859	-459	0	-56	2 344	-2,3%
Revenue	368	-49	-33	1	287	0,2%
Cost of sales	-151	40	11	5	-96	4,7%
Gross profit	217	-9	-23	6	191	2,8%
Distribution expenses	-67	0	7	2	-58	2,7%
Sales & marketing expenses	-81	28	6	-9	-55	-17,7%
Administrative expenses	-31	4	3	4	-21	13,8%
Other operating income/expenses	-2	0	0	1	-1	41,8%
Normalized EBIT	35	23	-7	3	55	5,2%
Normalized EBITDA	59	22	-9	0	73	0,4%
Normalized EBITDA margin	16,1%				25,5%	7 bp
Latin America - North	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	23 126	0	0	1 293	24 419	5,6%
Revenue	1 068	0	-58	127	1 137	11,9%
Cost of sales	-361	0	20	-42	-382	-11,5%
Gross profit	707	0	-38	85	754	12,1%
Distribution expenses	-128	0	7	-9	-129	-6,9%
Sales & marketing expenses	-95	0	6	-17	-106	-17,8%
Administrative expenses	-53	0	3	6	-44	12,1%
Other operating income/expenses	16	0	-1	3	18	15,4%
Normalized EBIT	448	0	-24	69	493	15,3%
Normalized EBITDA	511	0	-27	66	550	13,0%
Normalized EBITDA margin	47,8%				48,4%	47 bp
Latin America - South	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	4 627	3 211	0	509	8 347	11,4%
Revenue	153	106	-14	29	274	19,8%
Cost of sales	-64	-43	6	-11	-111	-16,9%
Gross profit	89	63	-8	19	162	21,8%
Distribution expenses	-9	-8	1	-4	-20	-44,8%
Sales & marketing expenses	-21	-13	2	-1	-34	-3,8%
Administrative expenses	-6	-4	1	0	-10	-6,6%
Other operating income/expenses	-1	-1	0	-1	-3	-77,1%
Normalized EBIT	51	37	-4	13	97	26,3%
Normalized EBITDA	65	45	-6	13	117	20,3%
Normalized EBITDA margin	42,5%				42,7%	13 bp
Western Europe	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	7 876	-217	0	-87	7 571	-1,1%
Revenue	737	-14	4	-5	722	-0,7%
Cost of sales	-342	6	-3	-19	-357	-5,6%
Gross profit	395	-8	1	-24	365	-6,1%
Distribution expenses	-96	2	0	-3	-97	-3,2%
Sales & marketing expenses	-174	2	-1	10	-163	6,0%
Administrative expenses	-70	1	0	3	-66	4,9%
Other operating income/expenses	-26	0	0	6	-21	22,6%
Normalized EBIT	29	-2	0	-7	19	-28,1%
Normalized EBITDA	104	-4	0	-2	98	-2,2%
Normalized EBITDA margin	14,2%				13,6%	-20 bp
Central & Eastern Europe	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	7 180	0	0	1 627	8 807	22,7%
Revenue	293	0	-5	90	378	30,5%
Cost of sales	-159	0	3	-29	-185	-18,5%
Gross profit	135	0	-2	60	193	44,6%
Distribution expenses	-45	0	1	-13	-57	-28,8%
Sales & marketing expenses	-57	0	1	-25	-80	-43,4%
Administrative expenses	-32	0	0	2	-30	5,7%
Other operating income/expenses	-10	0	0	-10	-20	-97,1%
Normalized EBIT	-9	0	0	15	5	161,7%
Normalized EBITDA	36	0	-1	20	55	56,1%
Normalized EBITDA margin	12,2%				14,6%	240 bp
Asia Pacific	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	4 072	2 371	0	254	6 697	6,6%
Revenue	151	42	-9	21	206	14,5%
Cost of sales	-86	-21	4	-2	-105	-2,5%
Gross profit	65	21	-4	19	101	29,0%
Distribution expenses	-14	-1	1	0	-15	-3,2%
Sales & marketing expenses	-37	-12	2	0	-47	0,8%
Administrative expenses	-12	-3	1	0	-15	-1,2%
Other operating income/expenses	0	0	0	0	-1	-65,3%
Normalized EBIT	2	5	-1	18	23	1 354,5%
Normalized EBITDA	21	9	-2	21	48	117,5%
Normalized EBITDA margin	13,8%				23,4%	1030 bp
Global Export & Holding Companies	1Q06	Scope	Currency translation	Organic growth	1Q07	Organic growth
Total volumes	362	487	0	0	849	0,0%
Revenue	22	39	3	-16	49	-26,3%
Cost of sales	-14	-33	-2	13	-36	28,3%
Gross profit	8	6	1	-3	12	-19,6%
Distribution expenses	0	-1	0	-4	-5	-396,3%
Sales & marketing expenses	-11	-22	-2	24	-11	74,1%
Administrative expenses	-40	-3	0	2	-41	4,2%
Other operating income/expenses	56	0	0	4	61	7,9%
Normalized EBIT	13	-19	-2	24	16	399,6%
Normalized EBITDA	16	-19	-2	25	21	1 088,1%