

**Annex 1: 3Q06 segment information (million euro)**

<b>InBev Worldwide</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	59 892	4 341	0	3 199	67 432	5.4%
<b>Revenue</b>	<b>3 193</b>	<b>98</b>	<b>27</b>	<b>224</b>	<b>3 542</b>	<b>7.1%</b>
Cost of sales	-1 359	-30	-2	-34	-1 424	-2.5%
<b>Gross profit</b>	<b>1 834</b>	<b>68</b>	<b>26</b>	<b>190</b>	<b>2 118</b>	<b>10.5%</b>
Distribution expenses	-364	-5	-5	-42	-415	-11.6%
Sales & marketing expenses	-498	-16	2	-5	-517	-1.0%
Administrative expenses	-258	-5	-2	6	-259	2.3%
Other operating income/expenses	24	-3	-3	18	36	88.9%
Normalized EBIT	737	39	18	168	962	23.0%
<b>Normalized EBITDA</b>	<b>966</b>	<b>44</b>	<b>18</b>	<b>182</b>	<b>1 209</b>	<b>19.0%</b>
Normalized EBITDA margin	30.2%				34.1%	333 bp

<b>North America</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	4 163	-281	0	-96	3 786	-2.5%
<b>Revenue</b>	<b>499</b>	<b>-21</b>	<b>10</b>	<b>1</b>	<b>489</b>	<b>0.2%</b>
Cost of sales	-183	15	1	3	-164	2.0%
<b>Gross profit</b>	<b>316</b>	<b>-6</b>	<b>11</b>	<b>4</b>	<b>325</b>	<b>1.4%</b>
Distribution expenses	-70	0	-3	-1	-73	-1.2%
Sales & marketing expenses	-83	3	1	5	-74	6.4%
Administrative expenses	-20	0	0	2	-18	7.7%
Other operating income/expenses	-1	0	0	0	0	13.6%
Normalized EBIT	142	-3	10	10	160	7.5%
<b>Normalized EBITDA</b>	<b>162</b>	<b>-4</b>	<b>11</b>	<b>10</b>	<b>179</b>	<b>6.3%</b>
Normalized EBITDA margin	32.5%				36.6%	192 bp

<b>Latin America</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	23 744	2 075	0	1 664	27 484	7.0%
<b>Revenue</b>	<b>966</b>	<b>75</b>	<b>12</b>	<b>115</b>	<b>1 168</b>	<b>11.9%</b>
Cost of sales	-377	-31	-2	-26	-435	-6.9%
<b>Gross profit</b>	<b>589</b>	<b>44</b>	<b>10</b>	<b>89</b>	<b>733</b>	<b>15.1%</b>
Distribution expenses	-110	-7	-1	-20	-138	-18.1%
Sales & marketing expenses	-100	-13	0	-4	-118	-4.2%
Administrative expenses	-80	-7	-2	-5	-94	-5.6%
Other operating income/expenses	11	-1	-3	-4	2	-40.5%
Normalized EBIT	309	16	4	56	386	18.2%
<b>Normalized EBITDA</b>	<b>375</b>	<b>22</b>	<b>3</b>	<b>59</b>	<b>459</b>	<b>15.8%</b>
Normalized EBITDA margin	38.8%				39.3%	133 bp

<b>Western Europe</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	11 144	-524	0	-239	10 381	-2.3%
<b>Revenue</b>	<b>993</b>	<b>-29</b>	<b>0</b>	<b>2</b>	<b>966</b>	<b>0.2%</b>
Cost of sales	-435	20	0	9	-406	2.2%
<b>Gross profit</b>	<b>558</b>	<b>-9</b>	<b>0</b>	<b>12</b>	<b>560</b>	<b>2.1%</b>
Distribution expenses	-110	3	0	-7	-114	-6.6%
Sales & marketing expenses	-188	2	0	8	-178	4.4%
Administrative expenses	-69	3	0	8	-58	11.8%
Other operating income/expenses	-27	-3	0	8	153	28.5%
Normalized EBIT	164	-3	0	29	189	18.0%
<b>Normalized EBITDA</b>	<b>242</b>	<b>-6</b>	<b>0</b>	<b>31</b>	<b>267</b>	<b>13.3%</b>
Normalized EBITDA margin	24.4%				27.7%	309 bp

<b>Central &amp; Eastern Europe</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	11 716	291	0	1 662	13 669	14.2%
<b>Revenue</b>	<b>467</b>	<b>13</b>	<b>3</b>	<b>105</b>	<b>588</b>	<b>22.5%</b>
Cost of sales	-222	-5	-1	-26	-253	-11.5%
<b>Gross profit</b>	<b>245</b>	<b>8</b>	<b>2</b>	<b>80</b>	<b>335</b>	<b>32.4%</b>
Distribution expenses	-57	-1	0	-13	-71	-23.1%
Sales & marketing expenses	-64	0	0	-22	-85	-34.1%
Administrative expenses	-27	-1	0	-4	-32	-13.1%
Other operating income/expenses	-20	0	0	11	-10	51.9%
Normalized EBIT	77	7	2	52	137	68.0%
<b>Normalized EBITDA</b>	<b>119</b>	<b>7</b>	<b>2</b>	<b>57</b>	<b>185</b>	<b>48.3%</b>
Normalized EBITDA margin	25.5%				31.4%	529 bp

<b>Asia Pacific</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	8 574	2 884	0	138	11 597	1.7%
<b>Revenue</b>	<b>242</b>	<b>60</b>	<b>2</b>	<b>-1</b>	<b>304</b>	<b>-0.3%</b>
Cost of sales	-119	-30	0	2	-147	1.9%
<b>Gross profit</b>	<b>122</b>	<b>31</b>	<b>2</b>	<b>1</b>	<b>157</b>	<b>1.2%</b>
Distribution expenses	-18	-1	0	-1	-19	-2.9%
Sales & marketing expenses	-47	-8	0	3	-51	7.4%
Administrative expenses	-12	-3	0	0	-14	-0.6%
Other operating income/expenses	1	1	0	-1	1	-69.2%
Normalized EBIT	48	19	3	3	73	7.0%
<b>Normalized EBITDA</b>	<b>67</b>	<b>23</b>	<b>2</b>	<b>4</b>	<b>97</b>	<b>6.2%</b>
Normalized EBITDA margin	27.8%				32.0%	182 bp

<b>Global Export &amp; Holding Companies</b>	<b>3Q05</b>	<b>Acquisitions/ divestitures</b>	<b>Currency translation</b>	<b>Organic growth</b>	<b>3Q06</b>	<b>Organic growth</b>
Total volumes (thousand Hls)	551	-105	0	69	515	15.5%
<b>Revenue</b>	<b>26</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>27</b>	<b>4.2%</b>
Cost of sales	-22	0	0	3	-19	13.8%
<b>Gross profit</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>8</b>	<b>103.9%</b>
Distribution expenses	0	0	0	0	0	-370.0%
Sales & marketing expenses	-16	0	0	4	-12	26.8%
Administrative expenses	-50	3	0	5	-42	10.0%
Other operating income/expenses	59	0	0	5	64	7.8%
Normalized EBIT	-3	3	0	17	17	7522.8%
<b>Normalized EBITDA</b>	<b>-1</b>	<b>3</b>	<b>0</b>	<b>20</b>	<b>22</b>	<b>952.1%</b>