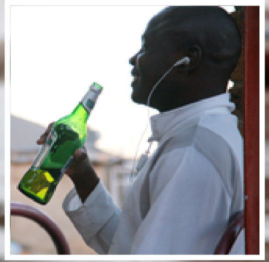


SABMiller plc

Consumer Analyst Group of New York

Graham Mackay, Executive Chairman
Jamie Wilson, Chief Financial Officer

19 February 2013

Forward looking statements

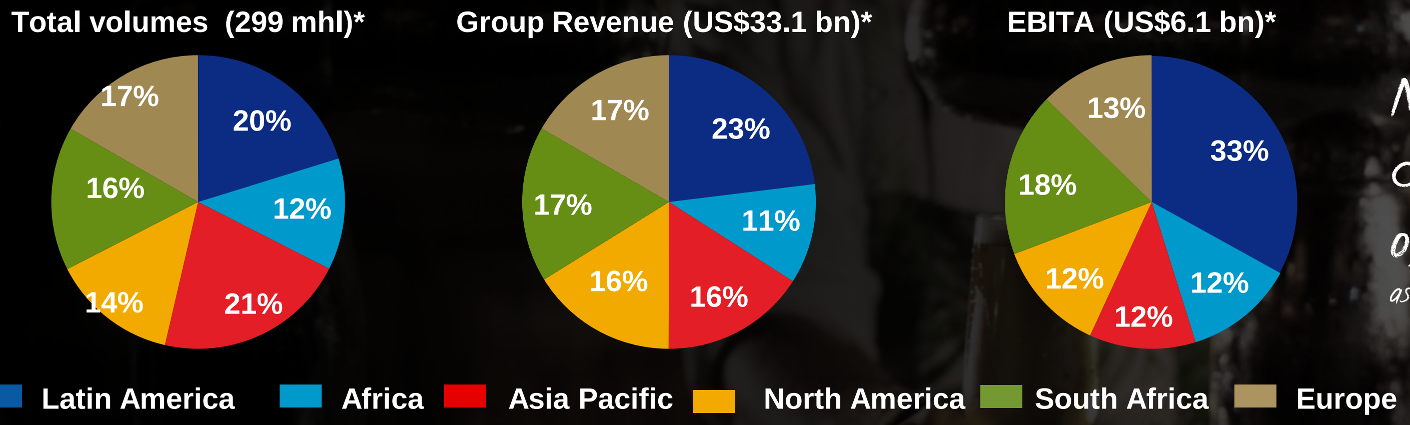
This presentation includes ‘forward-looking statements’ with respect to certain of SABMiller plc’s plans, current goals and expectations relating to its future financial condition, performance and results. These statements contain the words “anticipate”, “believe”, “intend”, “estimate”, “expect” and words of similar meaning. All statements other than statements of historical facts included in this presentation, including, without limitation, those regarding the Company’s financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to the Company’s products and services) are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future. These forward-looking statements speak only as at the date of this document. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. The past business and financial performance of SABMiller plc is not to be relied on as an indication of its future performance.

All references to “EBITA” in this presentation refer to earnings before interest, tax, amortisation of intangible assets (excluding software) and exceptional items. EBITA also includes the group’s share of associates’ and joint ventures’ EBITA on the same basis. All references to “organic” mean as adjusted to exclude the impact of acquisitions and disposals, while all references to “constant currency” mean as adjusted to exclude the impact of movements in foreign currency exchange rates in the translation of our results. References to “underlying” mean in organic, constant currency.

A balanced portfolio of businesses

World's 2nd largest brewer, most diversified of peer group

- # 1 or 2 position in > 90% of markets
- Leading local brands honed to local insights to build the category and local profit pools
- The leading Coke bottler in Africa and Central America

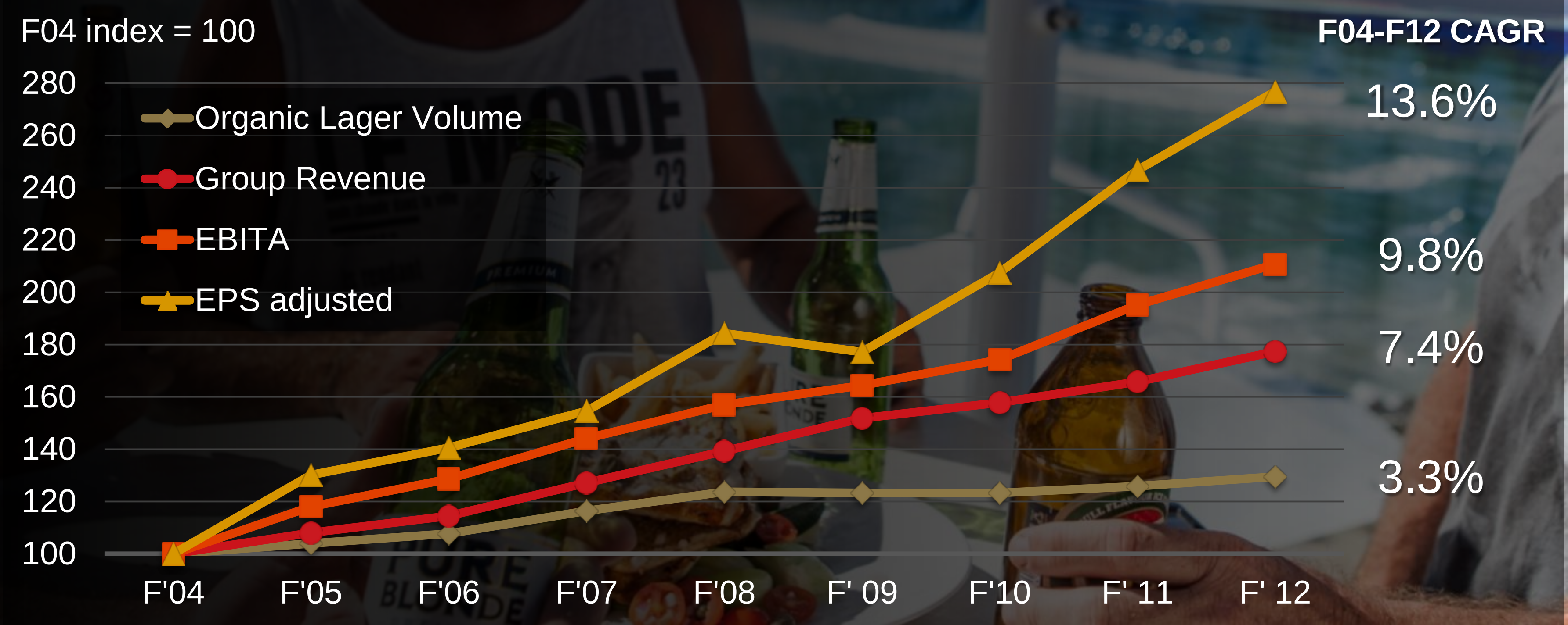


Market equity capitalisation of $79 billion
as of 7 February 2013

* Annual as of September 30 2012

Strategic partnerships

A decade of sustained growth

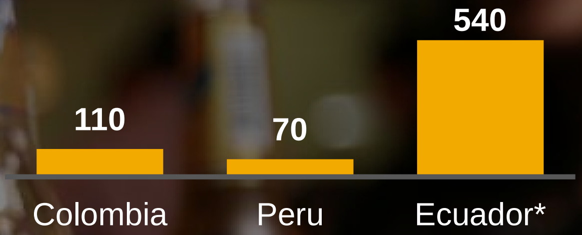


Source: SABMiller results F04 = 100, growth – organic constant currency

Latin America

- Further alcohol share gains
- Packaging innovation driving affordability
- Brand mix and productivity driving margins
- Economic headwinds:
  reduced exports in certain sectors

SABMiller LAE share gain (bps) - MAT



**based on June data*

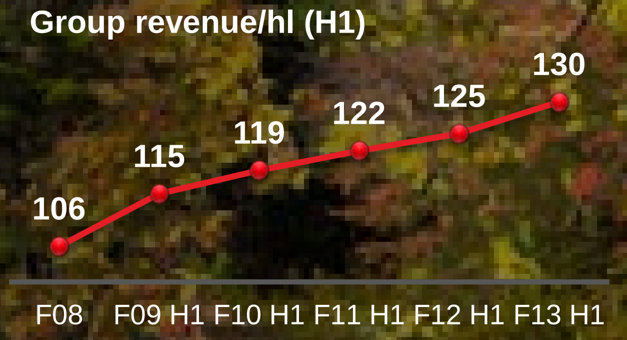
Aguila pack range

Europe

- Heightened support behind flagship brands
- Structural changes in beer industry
- Re-based businesses competing effectively in “new norm”
- Innovation contributing to growth
- Efes positive to financials

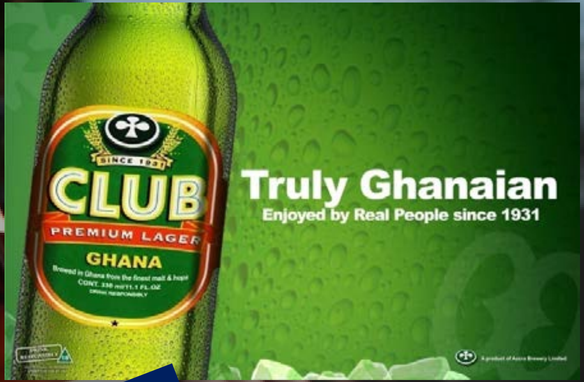
North America

- Revenue management, mix and cost efficiencies driving margins and funding marketing
- Consistent strength of Coors Light, focus on Miller Lite
- Tenth & Blake outpacing growth in crafts
- Strong pipeline in above premium



Africa

- Robust volumes despite East Africa headwinds
- Significant strides in S&D penetration and in-trade execution
- Premium and affordable segment growth
- Operating leverage and Angola synergies boosting margins



Mbeya, Tanzania

Asia Pacific

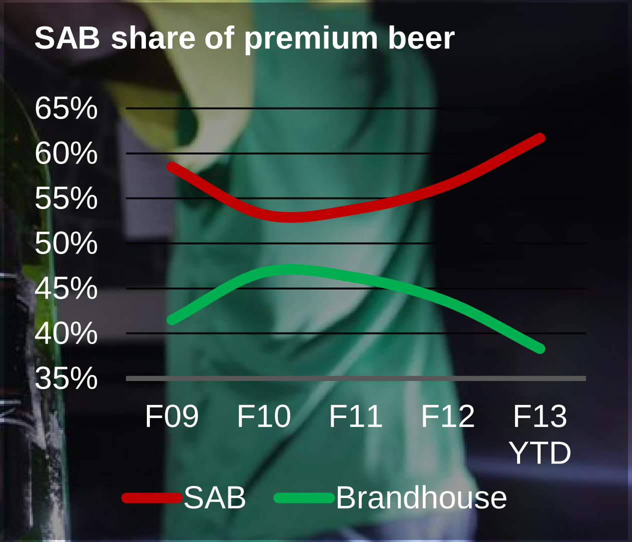
- China share increase led by Snow
  - Industry slowing, competitive intensity rising
  - Inputs and wages constraining margins
  - Recent Kingway acquisition increases exposure to attractive Guangdong province
- India: accelerated growth, broadened portfolios
  - Growth strategies differentiated by state, driving EBITA and margins
  - Continued regulatory headwinds

Australia

- Continuation of long term beer and alcohol industry trends
- Consumer confidence levels remain weak
- Volume decline mitigated by improved revenue management
- SABMiller actions becoming visible
  - Brand portfolio repositioning
  - Retailer relationships
  - Beer focused sales force
- Integration and synergies in line with plan

South Africa

- Premium led revenue growth
- Strength of Castle and Castle Lite
- Marketing and sales leadership
- Affordability and retail service extension drive in soft drinks
- Supply side savings driving margins



OVERVIEW

Solid performance in 3rd quarter

- F13 Q3 organic group revenue +8%*
  - Organic revenue / hectolitre +5%* - pricing and mix gains
  - Growth high margin markets
- Strong growth continuing across most LatAm markets
- Europe growth softened by Czech and Poland
- Coors Light and 10th & Blake supporting MillerCoors volume
- Volume and share in S. Africa boosted by Castle Lite
- Africa momentum continues despite Tanzania excise rise
- China held back by cold weather, strong growth in India
- CUB turnaround beginning in Australia, led by growth in VB

Organic lager volume growth %	Q3 F13
Latin America	6%
Europe	1%
North America	-1%
South Africa	3%
Africa	4%
Asia Pacific	-1%
Group	2%

Graham Mackay

Executive Chairman
SABMiller Plc

Beer's old paradigm

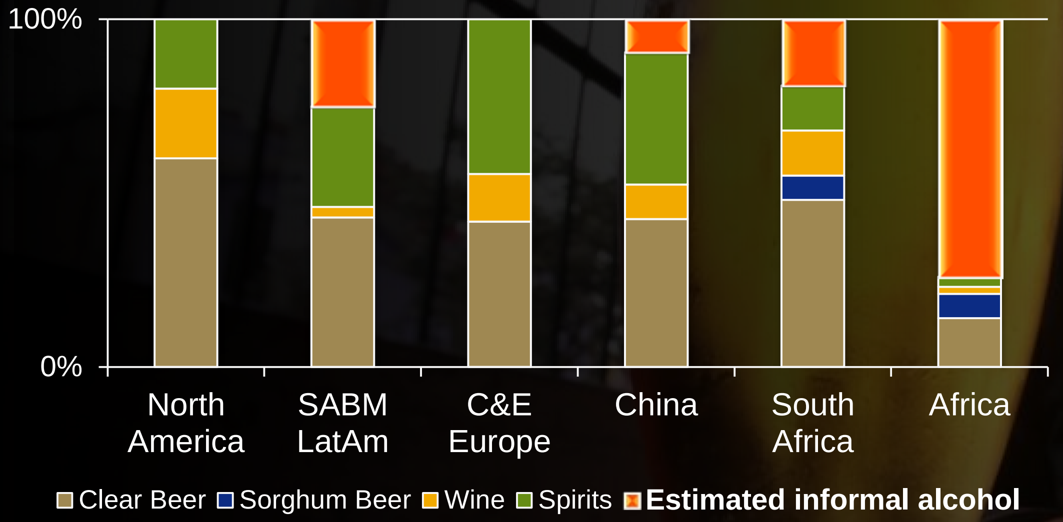

1718
We've been perfecting our beer for almost three hundred years
Timişoreana
THE STORY GOES ON
A beer with tradition should be consumed with moderation


THIS IS NOT AN ACQUIRED TASTE
IT'S A DESIRED TASTE
Why should you have to suffer through a bitter stout when you can enjoy a dark, rich and smooth Castle Milk Stout. For those with a different take on life.
ALCOHOL VOLUME 6%
CASTLE MILK STOUT
Enjoy Responsibly. Not For Sale To Persons Under The Age Of 18.
PERFECTLY SMOOOOOTH

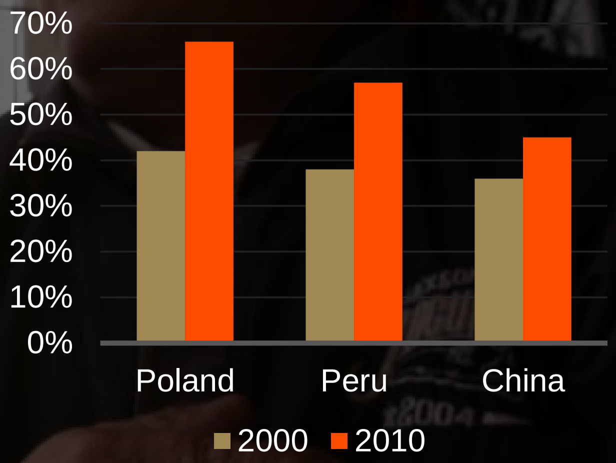

AGUILA

Alcohol shares

Share of alcohol, indicative estimates



Beer share of alcohol



Sources: WHO, Canadean Euromonitor, Hughes & Munday, GURI, nternal analysis

Longer emerging market pricing ladders

$0.10 $0.30 $0.50 $0.80 $1.00 $1.20 $1.50 $2.00+

Strategic Priorities

Creating a balanced and attractive global spread of businesses

1

Developing strong, relevant brand portfolios that win in the local market

2

Constantly raising the profitability of local businesses, sustainably

3

Leveraging our skills and global scale

4

1999
Primary listing to London stock exchange

2001
Strategic alliance with Castel group

2002
Purchase of Miller Brewing Company; SABMiller created

2005
Merger with Grupo Empresarial Bavaria

2008
MillerCoors US JV

2011
Efes Strategic Alliance agreed

2011
Acquisition of Foster's

1895 — **2012**

South Africa

1895 South African Breweries founded

Africa

1910 Zimbabwe
1978-82 Botswana, Lesotho Swaziland
1993 Tanzania
1994 Mozambique, Angola, Zambia
1997 Ghana, Uganda
2001 Castel alliance
2004 Morocco, Algeria
2008 South Sudan
2011 Nigeria

Europe

1988 Canary Islands
1993 Dreher in Hungary
1995 Poland
1996 Romania
1997 Slovakia
1998 Russia
1999 Czech Republic
2003 Italy
2008 Ukraine, Netherlands
2011 Efes alliance

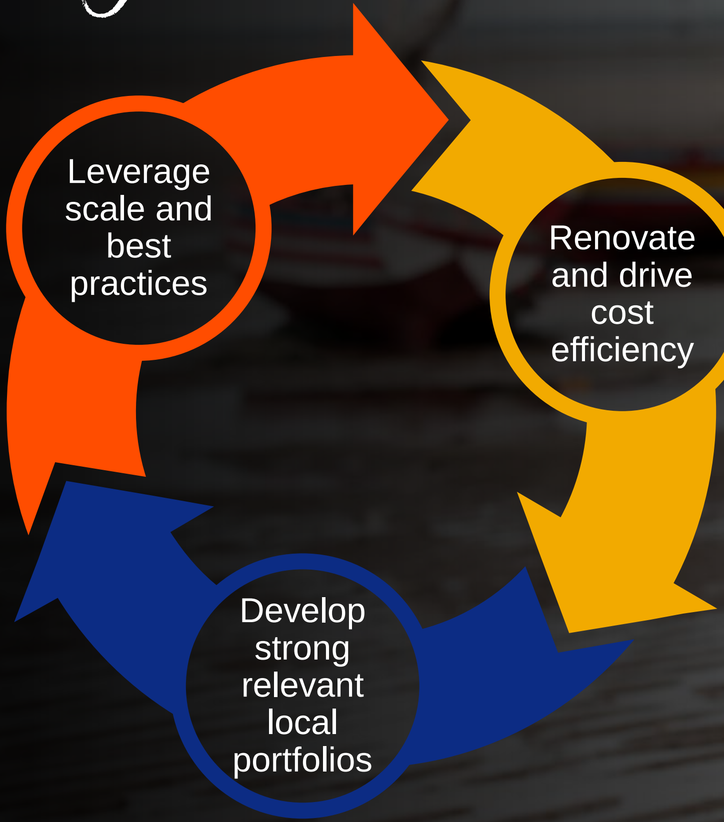
Americas

2001 Honduras, El Salvador
2002 USA
2005 Colombia, Ecuador, Peru, Panama
2010 Argentina

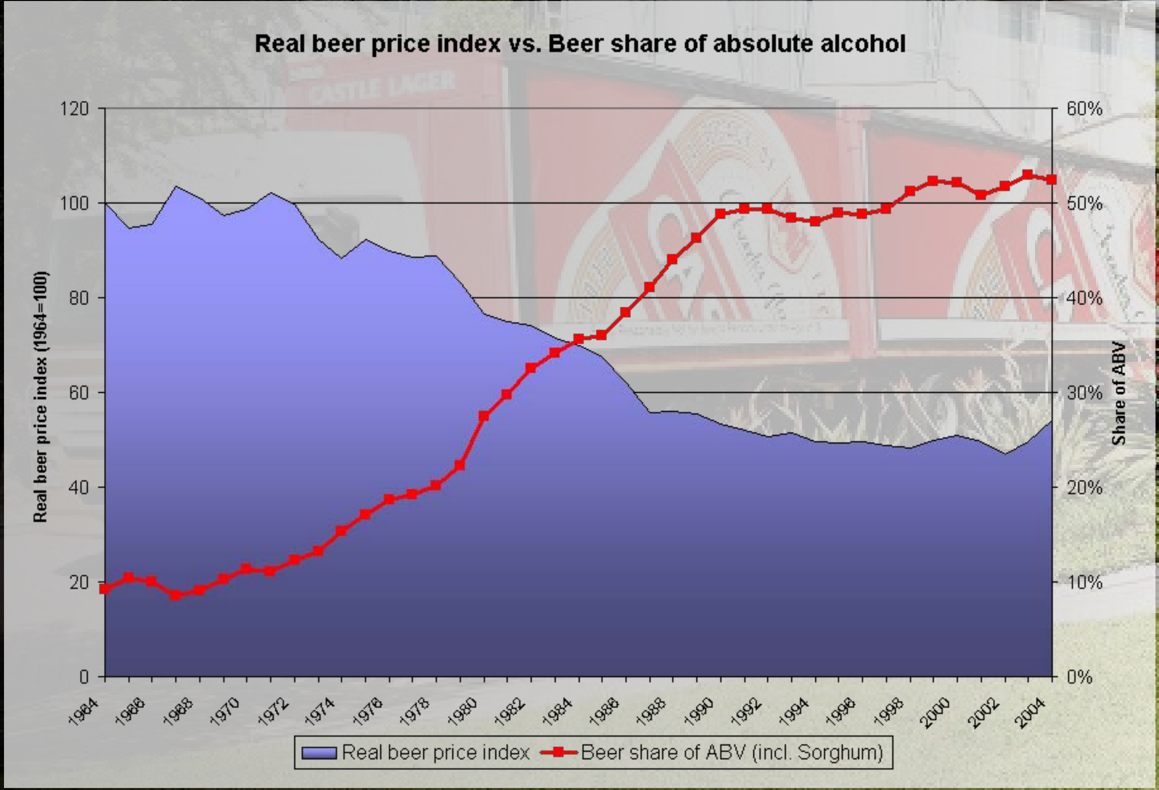
Asia Pacific

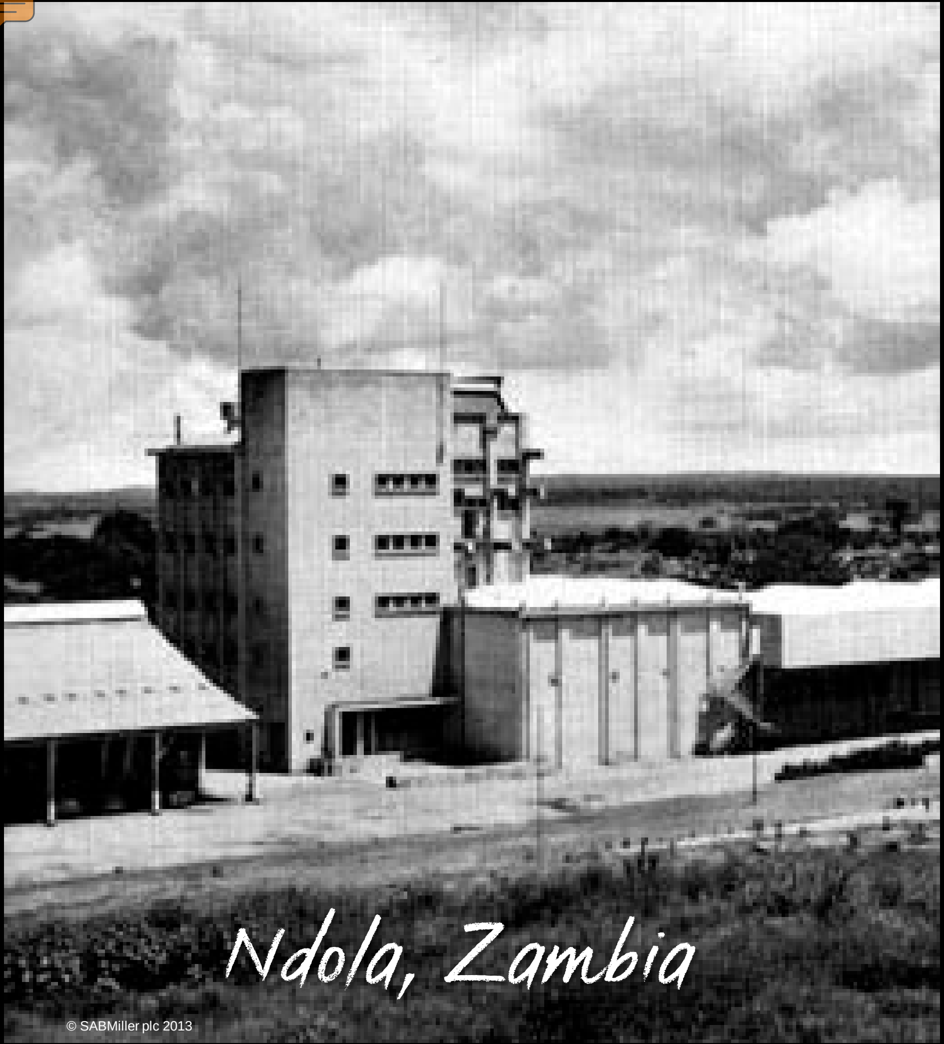
1994 China
2000 India
2006 Vietnam Australia JV

Driving a decentralised approach

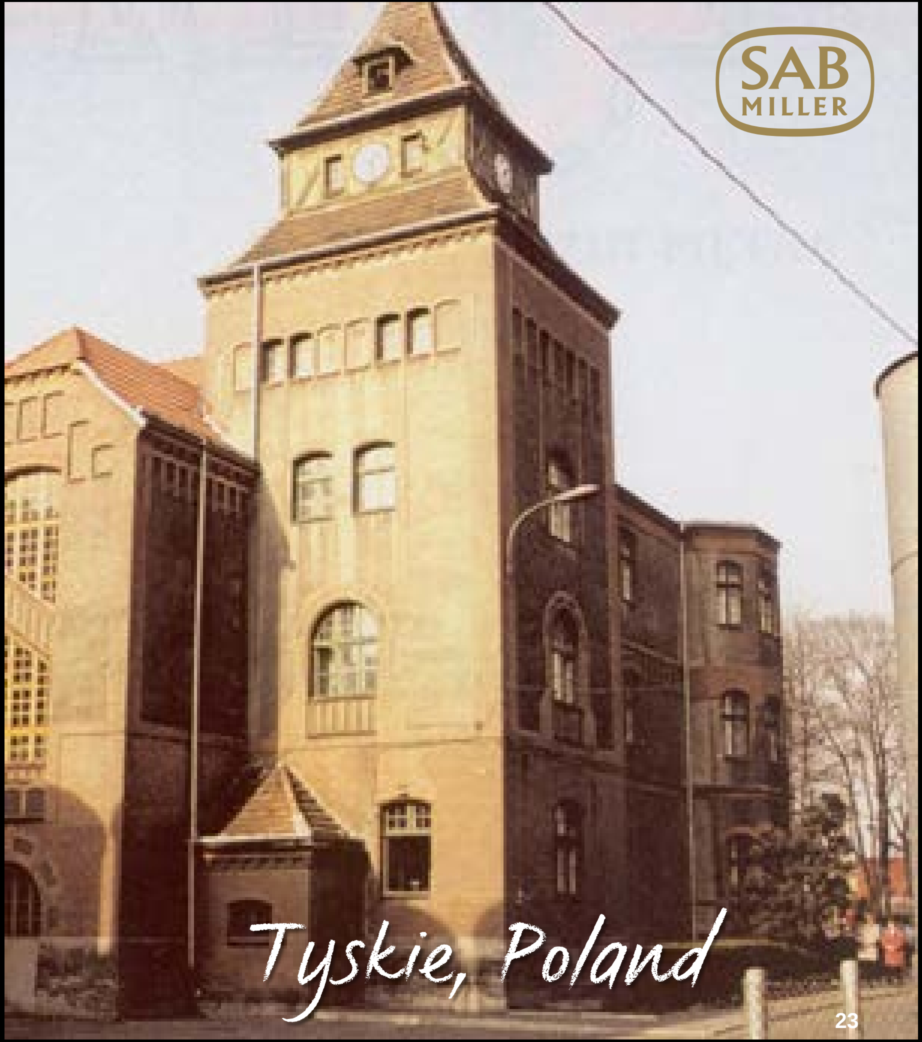


South Africa 1964-2004





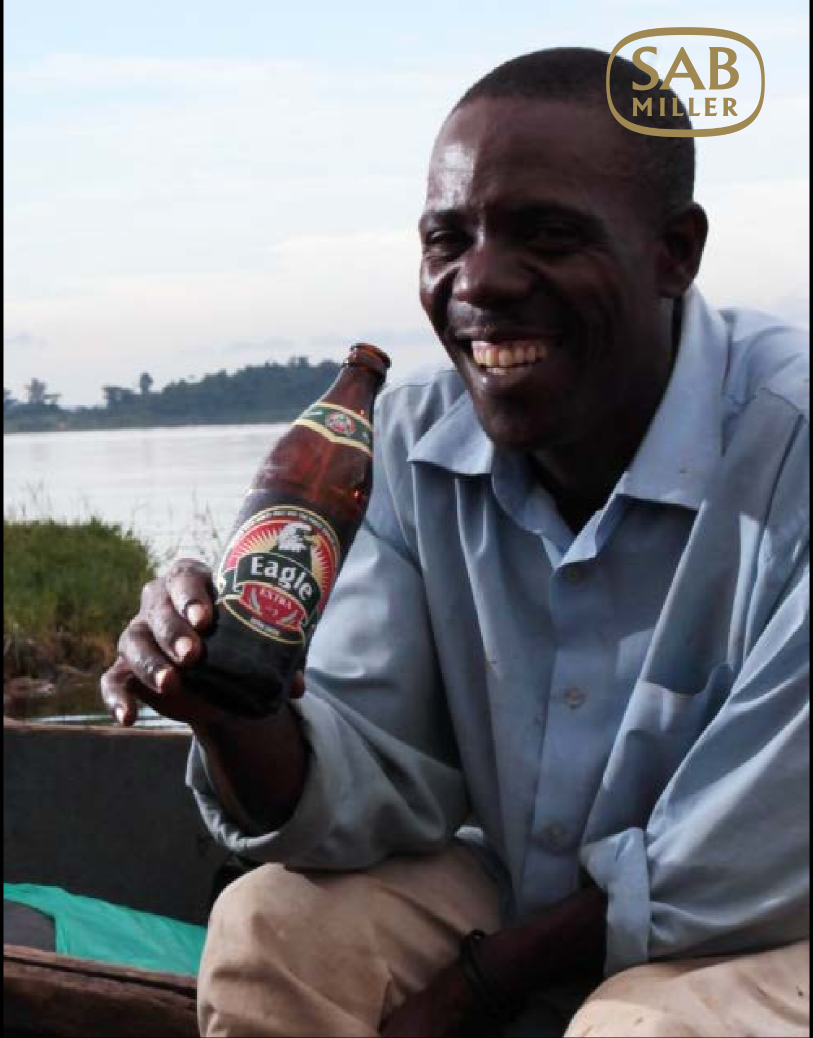
Ndola, Zambia



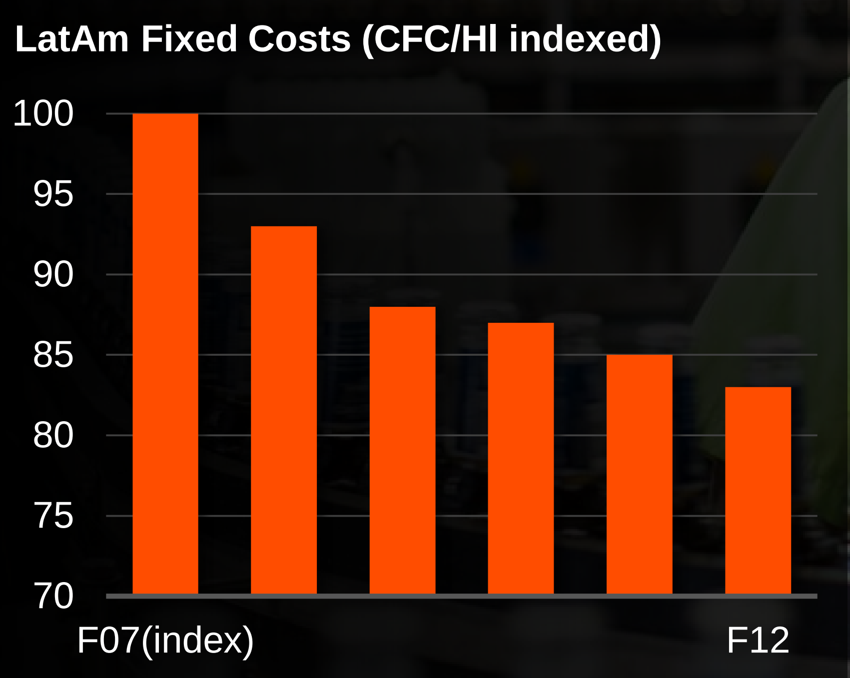
Tyskie, Poland

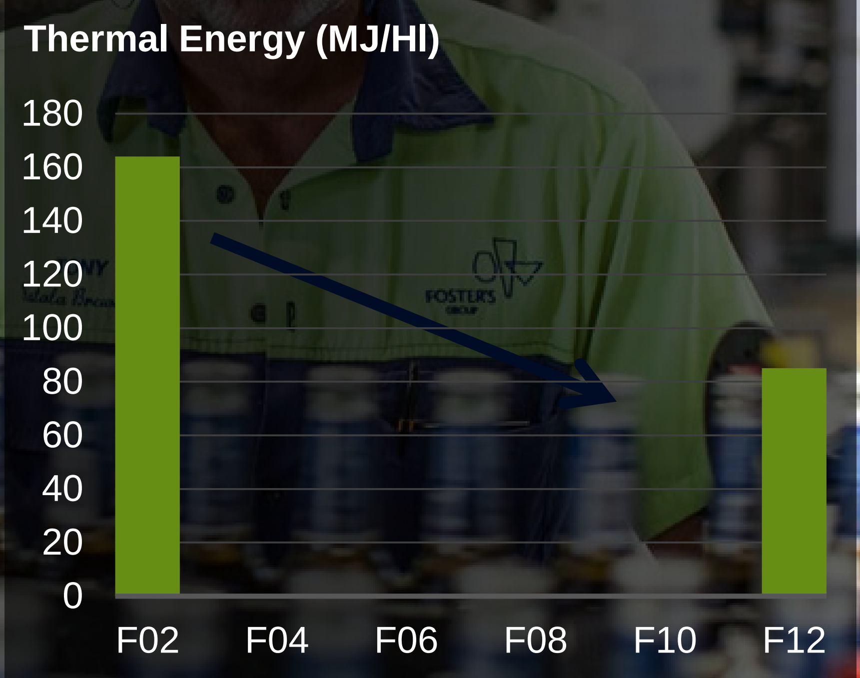

雪花
啤酒
SNOW
BEER
DRY BEER


SalvaVida
cerveza!

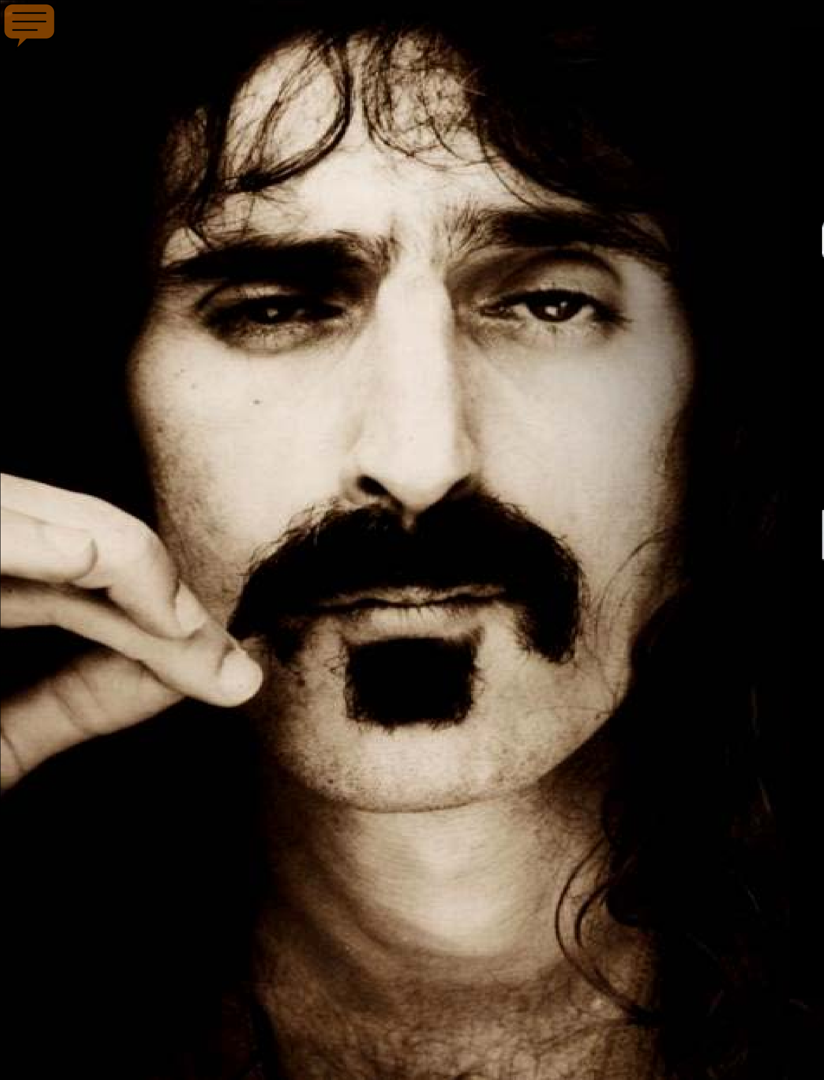

SAB
MILLER
Eagle

Continually driving efficiency





Beer is local

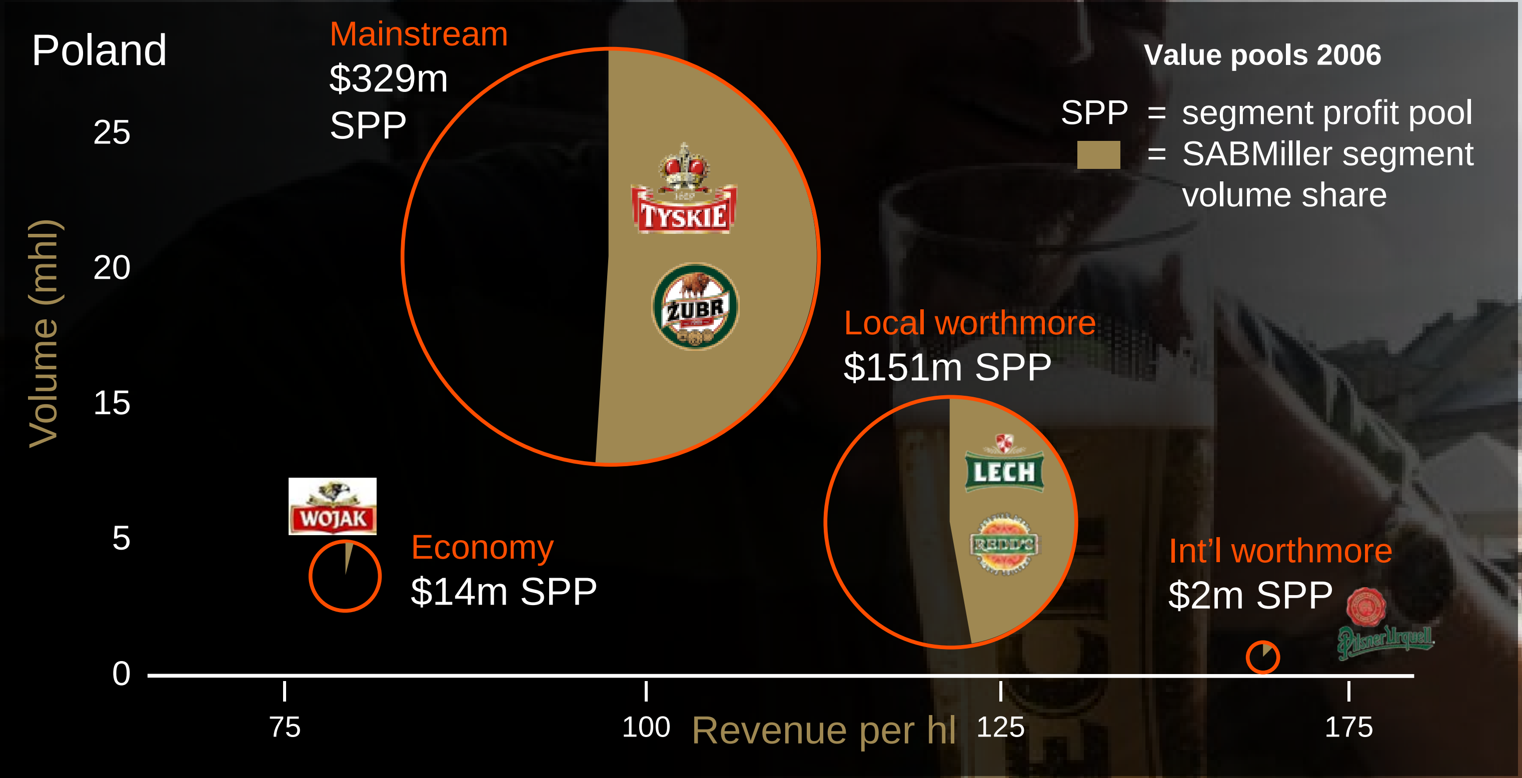


SAB MILLER

"You can't be a real country unless you have a beer and an airline. It helps if you have some kind of a football team, or some nuclear weapons, but at the very least you need a beer."

Frank Zappa

Value pools



Poland
Value pools 2006
SPP = segment profit pool
= SABMiller segment volume share
Mainstream
$329m SPP
TYSKIE
ŻUBR
Local worthmore
$151m SPP
LECH
REDD'S
Economy
$14m SPP
WOJAK
Int'l worthmore
$2m SPP
Pilsner Urquell
Volume (mhl)
25
20
15
5
0
75
100
125
175
Revenue per hl

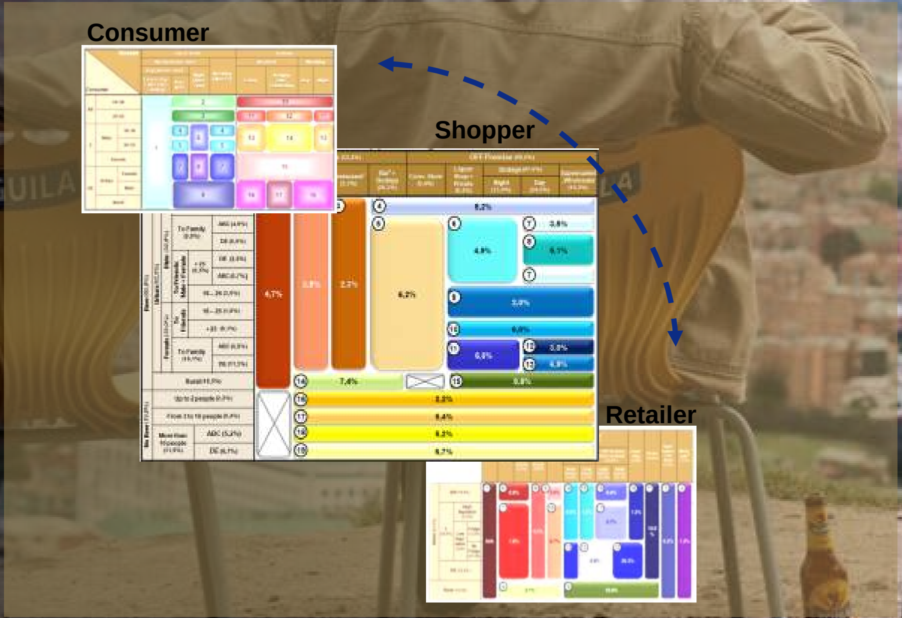
Building national icons

1996

2008

Local premium in Europe

Daylight between brands in LatAm



Mozambique portfolio

	Chibuku 1L	2M Draught 340ml	Preta Draught 340ml	F11 new brand 550ml RB	2M 330ml RB	Premium Draught 340ml	Raiz 550ml RB	2M/Man/Clara 550ml RB	2M/Man/Clara 340ml NRB	Preta 550ml RB	Preta 340ml NRB	Premium 550ml RB	Premium 340ml NRB	Grolsch 330ml NRB	Grolsch 450ml NRB
Index vs mainstream	**47**	**50**	**50**	**67**	**67**	**67**	**83**	**100**	**107**	**110**	**113**	**117**	**117**	**133**	**200**

Pioneers in Africa

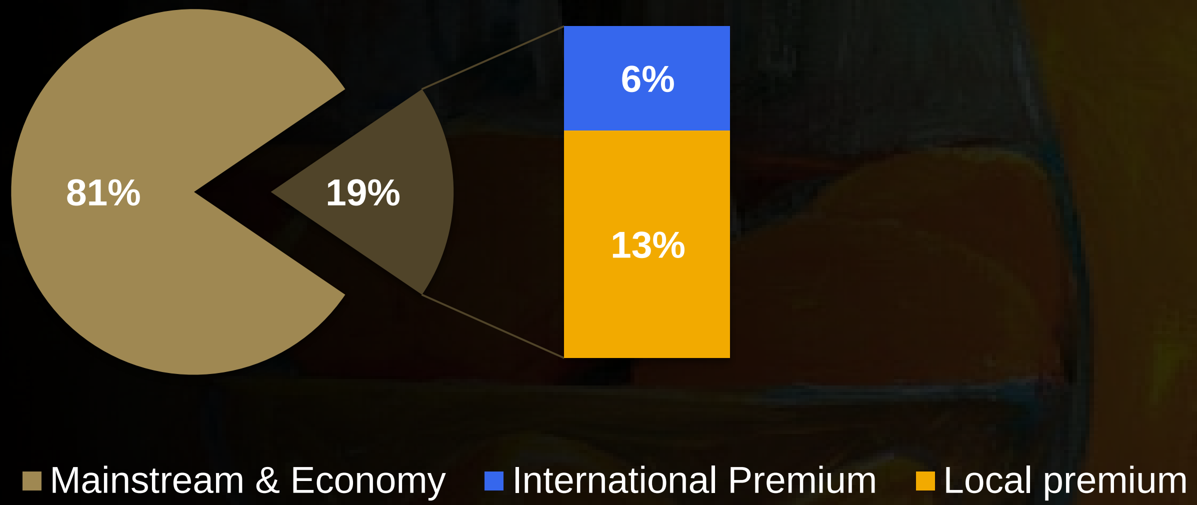
Nampula, Mozambique

South Sudan

Snow brand China

Local dominates premium

2011 Global Beer Market



Sources: Canadean, Internal analysis


SPECIAL RELEASE
BLUE MOON
PEANUT BUTTER ALE
BREWING CO.
SPECIAL RELEASE
BLUE MOON
RASPBERRY CREAM ALE
BLUE MOON BREWING CO.
BLUE MOON
A Festival
Maybe it's having a
in a baseball stadium,
inspired him to use
"tan" part.
READ FULL
Korzenne
Aromatyczne
KSIĄŻĘCE
Korzenne
Aromatyczne
PIWO PREMIUM


How to mak
Marshmallow
Vodka

SAB MILLER

MillerCoors innovations

Europe innovations

Latin America Crafts

take pride responsibly

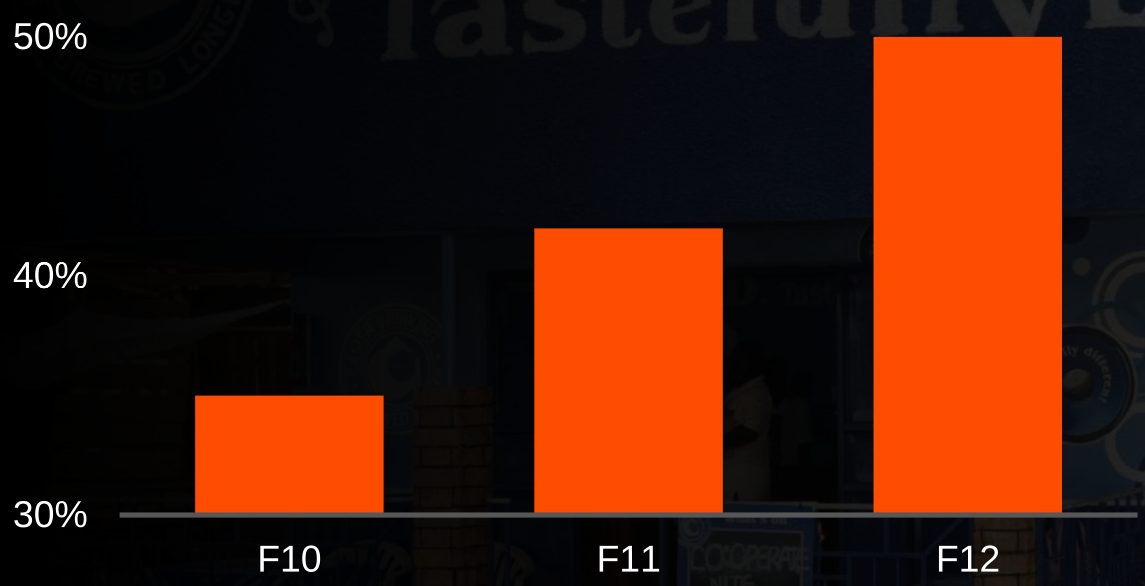
Informal alcohol opportunity

Africa affordable innovations

Emerging market retail

Africa cold beer penetration

% outlets with cold availability



Influencing the modern trade

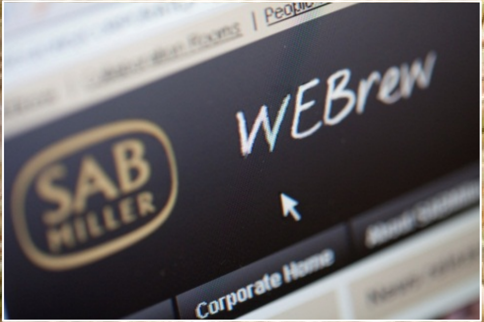
SAB MILLER

MillerCoors captainships

MillerCoors chain volume under captainship

Category Management in Europe and Australia

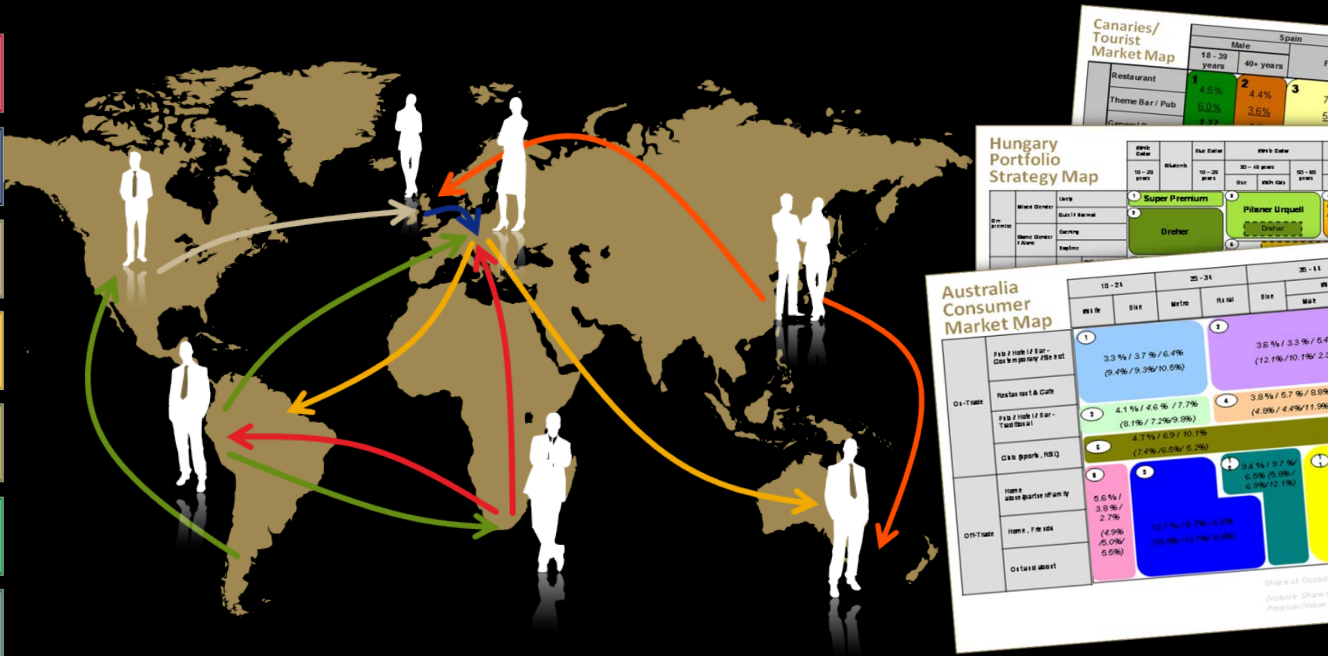
Organisational efficiency



Codifying knowledge

SABMiller Ways

- Marketing Way
- Global Brands Way
- Manufacturing Way
- Talent Management Way
- Performance Management Way
- Licence to Trade Way
- Sustainable Development Way
- Financial Insights Way




SAB MILLER
THE EXTENDED BREWING PROCESS REMOVES SUGARS CREATING A SMOOTH CRISP FINISH WITH
CARLTON
RECOGNISED AS Australia's Finest ... LAGER, SINCE IT WAS COMMISSIONED TO HONOUR VISITING DIGNITARIES IN 1919.
Crown
LAGER
CASCADE BREWERY CO
Bluetongue PREMIUM LAGER
bluetongue NATIVE TO THE HUNTER REGION 330mL
CARLTON DRAUGHT
Brewery Fresh
CASCADE PREMIUM LIGHT FULL FLAVOURED
TRADITIONALLY BREWED
CARLTON DRY
CASCADE PREMIUM LIGHT
Bluetongue PREMIUM LAGER
bluetong
TRADITIONAL PILSENE
4.5%

Final thoughts

- SABMiller has an advantaged position
- Beer and beer brands are local and becoming more so
- Commercial capabilities continuously enriched
- Evolving to gain better leverage of scale

Local portfolios and businesses with global skills and efficiency


Q&A