

Independent Assurance Report

To the readers of the 2013 Global Citizenship Report

We were engaged by the management of Anheuser-Busch InBev NV (“AB InBev”) to provide assurance on selected information in the AB InBev Global Citizenship Report 2013 (“The Report”). The Executive Board is responsible for the preparation of The Report, including the identification of material issues. Our responsibility is to issue an assurance report based on the engagement outlined below.

What was included in the scope of our assurance engagement?

Our engagement was designed to obtain limited assurance on whether the following data are presented, in all material respects, in accordance with the reporting criteria used by AB InBev:

- Reach at least 100 million adults with programs developed by subject matter experts that help parents talk with their children about underage drinking (2011 – 2012 progress/goals to be met by end of 2014) (page 14)
- Water Use Ratio and Total Water Use for 2013 (page 27)
- Energy Consumption, Energy Consumption per Hectoliter of Product, Total Direct and Indirect GHG Emissions, and GHG Emissions per Hectoliter of Product for 2013 (page 34)
- Lost Time Injuries (LTI) - Supply Employees (own) for 2013 (page 50)

We do not provide any assurance on the achievability of AB InBev’s objectives, targets and expectations or comparative data, but on the 2013 data related to selected global goals exclusively, as indicated throughout The Report with the symbol ‘(A)’.

Procedures performed to obtain a limited level of assurance are aimed at determining the plausibility of information and are less extensive than those for a reasonable level of assurance.

Which reporting criteria did AB InBev use?

For the information covered by our engagement scope AB InBev applies criteria as detailed in the ‘About this Report’ section. It is important to view the assured information in the context of these criteria. We believe that these criteria are suitable in view of the purpose of our assurance engagement.

Which standard did we use?

We conducted our engagement in accordance with the International Standard for Assurance Engagements (ISAE) 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board. This Standard requires, amongst others, that the assurance team possesses the specific knowledge, skills and professional competences needed to provide assurance on sustainability information, and that they comply with requirements of the Code of Ethics for Professional Accounts of the International Federation of Accountants to ensure their independence.

What did we do to reach our conclusions?

Our procedures included the following:

- A risk analysis, including a media search, to identify relevant issues for AB InBev during the reporting period with specific emphasis on responsible drinking, environmental, safety related topics.
- Assessing the suitability of the reporting criteria.
- Evaluating the design and implementation of the systems and processes for the collection, processing and control of the selected information.
- Interviews with the relevant staff at corporate level responsible for collecting, consolidating and carrying out internal control procedures on the selected information.
- Visits to four production sites in Brazil, China, Germany and the United States of America to review the environmental and safety data and the design and implementation of validation procedures at local level.
- An analytical review of the data for the selected responsible drinking, environmental and safety indicators submitted by all production sites for consolidation at corporate level.
- Evaluating internal and external documentation, based on sampling, to determine whether the selected information is supported by sufficient evidence.

Conclusions

Based on the procedures performed, as described above, nothing came to our attention to indicate that the selected information is not presented, in all material respects, in accordance with the reporting criteria.

Amsterdam, 29 April 2014
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