

PRESS RELEASE

Brussels, 9 January 2009 – 1 / 2



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Bond Issuance

Anheuser-Busch InBev (Euronext: ABI) announces that it has completed the pricing of USD 5,000,000,000 notes, consisting of USD 1,250,000,000 notes due 2014, USD 2,500,000,000 notes due 2019 and USD 1,250,000,000 notes due 2039. The notes will bear interest at an annual rate of 7,20% for the 5 year notes, 7,75% for the 10 year notes and 8,20% for the 30 year notes, respectively.

The notes will be issued by Anheuser-Busch InBev Worldwide Inc., a wholly owned subsidiary of Anheuser-Busch InBev, and will be unconditionally and irrevocably guaranteed by its parent company, Anheuser-Busch InBev NV/SA, which is currently rated Baa2 (Moody's) and BBB+ (Standard and Poor's). Certain subsidiaries of Anheuser-Busch InBev NV/SA will also provide guarantees in respect of the notes.

The notes are being offered and sold to institutional investors in the US pursuant to Rule 144A and outside the US pursuant to Regulation S under the US Securities Act 1933, as amended.

The net proceeds from the sale of the notes will be used to repay a portion of the outstanding indebtedness incurred for the purpose of financing the acquisition of Anheuser-Busch Companies Inc.

Felipe Dutra, CFO of Anheuser-Busch InBev, said: *"We are pleased with the successful completion of this capital markets transaction. The issuance of notes is in line with our commitment to refinance the bridge facilities under the USD 45 billion senior facility agreement and allows us to further term out the debt maturity profile of the company."*

He added: *"The proceeds will be used to repay USD 3.5 billion of Facility B (Bridge to Disposals) of the USD 45 billion senior facility, which matures in November 2009, and USD 1.5 billion of Facility A (Bridge to Debt Capital Market) which matures in November 2010. While we remain on track and fully committed to our disposals process, this bond issuance provides us more flexibility when interacting with potential buyers"*.



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The notes referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state or other jurisdiction and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. Accordingly, the notes are being offered and sold only (1) inside the United States to "Qualified Institutional Buyers", as defined in, and in reliance on, Rule 144A under the Securities Act and (2) outside the US to non-US persons in reliance on Regulation S under the Securities Act. There will be no public offer of the notes in the United States or in any other jurisdiction.

This press release does not constitute an offer to sell or the solicitation of an offer to buy debt securities in the US or any other jurisdiction.