



PRESS RELEASE

Brussels, 23 February 2009 – 1 / 2

Anheuser-Busch InBev Reaches Agreement to Sell InBev USA

Anheuser-Busch InBev (Euronext: ABI) announced today that it has entered into an agreement with an affiliate of KPS Capital Partners, LP to sell InBev USA LLC (also doing business under the name Labatt USA), headquartered in Buffalo, New York, which has been the exclusive importer in the United States of Labatt branded beer brewed by Labatt Brewing Company Limited, an indirect subsidiary of Anheuser-Busch InBev headquartered in Canada. KPS Capital Partners is a private equity firm with over 1.8 billion USD of committed capital. Terms of the transaction were not disclosed.

In addition to the acquisition of Labatt USA, the transaction includes the grant by Labatt Brewing Corporation Limited of an exclusive license to brew Labatt branded beer in the U.S. or Canada solely for sale for consumption in the U.S., to distribute, market and sell Labatt branded beer for consumption in the United States, and to use the relevant trademarks and intellectual property to do so. Labatt Brewing Corporation Limited is also entering into a transitional supply agreement to brew and supply Labatt branded beer to Labatt USA for up to three years after which the purchaser will be responsible for production.

This transaction is being undertaken to satisfy requirements imposed by the United States Department of Justice in connection with its clearance of InBev's acquisition of Anheuser-Busch Companies, Inc. in November 2008.

This transaction does not affect Labatt branded beer in Canada or anywhere else outside the United States and also does not impact Kokanee, Alexander Keith's, Brahma or any other brands except for Labatt branded beer.



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The transaction is subject to approval by the Department of Justice and customary closing conditions and the parties expect the transaction to close soon after the Department of Justice approval is received.

About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium. It is the leading global brewer and one of the world's top five consumer products companies. A true consumer-centric, sales driven company, Anheuser-Busch InBev manages a portfolio of over 200 brands that includes global flagship brands Budweiser, Stella Artois and Beck's, fast growing multi-country Brands like Leffe and Hoegaarden, and strong "local jewels" such as Bud Light, Skol, Brahma, Quilmes, Michelob, Harbin, Sedrin, Cass, Klinskoye, Sibirskaia Korona, Chernigivske, and Jupiler, among others. In addition, the company owns a 50 percent share in Grupo Modelo, Mexico's leading brewer and owner of the global Corona brand, and a 27 percent share in China brewer Tsingtao, whose namesake beer brand is the country's best-selling premium beer. Anheuser-Busch InBev's dedication to heritage and quality is rooted in brewing traditions that originate from the Den Hoorn brewery in Leuven, Belgium, dating back to 1366 and the pioneering spirit of the Anheuser & Co brewery, established in 1860 in St. Louis, USA. Geographically diversified with a balanced exposure to developed and developing markets, Anheuser-Busch InBev leverages the collective strengths of its 120,000 employees based in operations in over 30 countries across the world. The company strives to be the Best Beer Company in a Better World. On a pro-forma basis for 2007, the combined company would have generated revenues of 26.4 billion euro. For more information, please visit: www.ab-inbev.com.

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