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**2 June 2016**

**ANHEUSER-BUSCH ANNOUNCES RESULTS OF EMTN PARTICIPATION SOLICITATION**

On 6 May 2016, Anheuser-Busch InBev SA/NV (the "**Company**") announced invitations to holders of certain outstanding notes issued under its EMTN Programme (each a "**Series**" and, together, the "**Notes**") to consent to certain modifications of the terms and conditions (the "**Conditions**") of the relevant Series in the context of the proposed combination of the Company with SABMiller plc ("**SABMiller**"), by approving a resolution of the holders of such Series (a "**Resolution**"), all as further described in the participation solicitation memorandum dated 6 May 2016 prepared by the Company (the "**Participation Solicitation Memorandum**"). Capitalised terms used in this notice and not otherwise defined shall have the meanings given to them in the Participation Solicitation Memorandum.

**Results of Meetings**

The Meetings to consider the Resolution were held on 1 June 2016, and the Resolution was approved by the holders of the following Series of Notes:

<b>Series</b>	<b>ISIN</b>	<b>Description</b>	<b>Block Voting Instructions or Meeting Notifications received from Noteholders as a percentage of Outstanding<sup>1</sup> Principal Amount (%)</b>	<b>Block Voting Instructions or Meeting Notifications in favour, as a percentage of total votes received from Noteholders (%)</b>
2	BE0934985020	EUR 600,000,000 8.625% Notes due 30 January 2017	68.90	99.94
3	BE0934986036	£550,000,000 9.750% Notes due 30 July 2024	93.86	99.61
8	BE6000183549	£750,000,000 6.500% Notes due 23 June 2017	87.66	99.68
9	BE6000782712	EUR 750,000,000 4.000% Notes due 26 April 2018	79.34	99.18
10	BE6221503202	EUR 750,000,000 4.000% Notes due 2 June 2021	78.12	99.11
11	BE6243181672	EUR 750,000,000 1.250% Notes due 24 March 2017	55.12	99.64
12	BE6243180666	EUR 750,000,000 2.000% Notes due 16 December 2019	68.06	99.49
13	BE6243179650	EUR 750,000,000 2.875% Notes due 25 September 2024	82.94	99.03
14	BE6248644013	EUR 500,000,000 3.250% Notes due 24 January 2033	95.14	99.48
15	BE6258027729	EUR 750,000,000 2.250% Notes due 24 September 2020	84.11	99.36
16	BE6258029741	£500,000,000 4.000% Notes due 24 September 2025	90.40	99.62
17	BE6265140077	EUR 850,000,000 Floating Rate Notes due March 2018	79.74	99.47

18	BE6265141083	EUR 650,000,000 1.950% Notes due 30 September 2021	84.69	98.40
19	BE6265142099	EUR 1,000,000,000 2.700% Notes due 31 March 2026	89.01	97.86
20	BE6276038419	EUR 750,000,000 Floating Rate Notes due October 2018	61.65	99.07
21	BE6276039425	EUR 1,000,000,000 0.800% Notes due 20 April 2023	66.87	95.97
22	BE6276040431	EUR 1,250,000,000 1.500% Notes due 18 April 2030	82.17	98.20

<sup>1</sup> Neither the Company nor any Guarantor holds any outstanding amount of the Notes

The Company and the Guarantors have executed each Amended and Restated Final Terms in order to give effect to the Resolution. The Company will pay any applicable Participation Fee by no later than 8 June 2016.

### **Further Information**

A complete description of the terms and conditions of the Participation Solicitation is set out in the Participation Solicitation Memorandum.

Further details about the Participation Solicitation can be obtained from:

#### *The Solicitation Agents*

##### **BNP Paribas**

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##### **Deutsche Bank AG, London Branch**

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##### **ING Bank NV, Belgian Branch**

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#### *The Tabulation Agent*

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None of the Solicitation Agents, the Tabulation Agent or any of their respective agents accepts any responsibility for the information contained in this announcement and none of the Company, the Solicitation Agents, the Tabulation Agent, or any of their respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding the Participation Solicitation. This announcement must be read in conjunction with the Participation Solicitation Memorandum. No offer to acquire any Notes is being made pursuant to this announcement.

### **Solicitation Restrictions**

This announcement and the Participation Solicitation Memorandum do not constitute an offer to purchase Notes or the solicitation of an offer to sell Notes. The distribution of the Participation Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Participation Solicitation Memorandum comes are required by the Company, the Guarantors, the Solicitation Agents and the Tabulation Agent to inform themselves about, and to observe, any such restrictions.