2 June 2016

ANHEUSER-BUSCH ANNOUNCES RESULTS OF EMTN PARTICIPATION SOLICITATION

On 6 May 2016, Anheuser-Busch InBev SA/NV (the “Company”) announced invitations to holders of certain outstanding notes issued under its EMTN Programme (each a “Series” and, together, the “Notes”) to consent to certain modifications of the terms and conditions (the “Conditions”) of the relevant Series in the context of the proposed combination of the Company with SABMiller plc (“SABMiller”), by approving a resolution of the holders of such Series (a “Resolution”), all as further described in the participation solicitation memorandum dated 6 May 2016 prepared by the Company (the ”Participation Solicitation Memorandum”). Capitalised terms used in this notice and not otherwise defined shall have the meanings given to them in the Participation Solicitation Memorandum.

Results of Meetings

The Meetings to consider the Resolution were held on 1 June 2016, and the Resolution was approved by the holders of the following Series of Notes:

<table>
<thead>
<tr>
<th>Series</th>
<th>ISIN</th>
<th>Description</th>
<th>Block Voting Instructions or Meeting Notifications received from Noteholders as a percentage of Outstanding Principal Amount (%)</th>
<th>Block Voting Instructions or Meeting Notifications in favour, as a percentage of total votes received from Noteholders (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>BE0934985020</td>
<td>EUR 600,000,000 8.625% Notes due 30 January 2017</td>
<td>68.90</td>
<td>99.94</td>
</tr>
<tr>
<td>3</td>
<td>BE0934986036</td>
<td>£550,000,000 9.750% Notes due 30 July 2024</td>
<td>93.86</td>
<td>99.61</td>
</tr>
<tr>
<td>8</td>
<td>BE6000183549</td>
<td>£750,000,000 6.500% Notes due 23 June 2017</td>
<td>87.66</td>
<td>99.68</td>
</tr>
<tr>
<td>9</td>
<td>BE6000782712</td>
<td>EUR 750,000,000 4.000% Notes due 26 April 2018</td>
<td>79.34</td>
<td>99.18</td>
</tr>
<tr>
<td>10</td>
<td>BE6221503202</td>
<td>EUR 750,000,000 4.000% Notes due 2 June 2021</td>
<td>78.12</td>
<td>99.11</td>
</tr>
<tr>
<td>11</td>
<td>BE6243181672</td>
<td>EUR 750,000,000 1.250% Notes due 24 March 2017</td>
<td>55.12</td>
<td>99.64</td>
</tr>
<tr>
<td>12</td>
<td>BE6243180666</td>
<td>EUR 750,000,000 2.000% Notes due 16 December 2019</td>
<td>68.06</td>
<td>99.49</td>
</tr>
<tr>
<td>13</td>
<td>BE6243179650</td>
<td>EUR 750,000,000 2.875% Notes due 25 September 2024</td>
<td>82.94</td>
<td>99.03</td>
</tr>
<tr>
<td>14</td>
<td>BE6248644013</td>
<td>EUR 500,000,000 3.250% Notes due 24 January 2033</td>
<td>95.14</td>
<td>99.48</td>
</tr>
<tr>
<td>15</td>
<td>BE6258027729</td>
<td>EUR 750,000,000 2.500% Notes due 24 September 2020</td>
<td>84.11</td>
<td>99.36</td>
</tr>
<tr>
<td>16</td>
<td>BE6258029741</td>
<td>£500,000,000 4.000% Notes due 24 September 2025</td>
<td>90.40</td>
<td>99.62</td>
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<tr>
<td>17</td>
<td>BE6265140077</td>
<td>EUR 850,000,000 Floating Rate Notes due March 2018</td>
<td>79.74</td>
<td>99.47</td>
</tr>
</tbody>
</table>
NEITHER THE COMPANY NOR ANY GUARANTOR HOLDS ANY OUTSTANDING AMOUNT OF THE NOTES

1 The Company and the Guarantors have executed each Amended and Restated Final Terms in order to give effect to the Resolution. The Company will pay any applicable Participation Fee by no later than 8 June 2016.

FURTHER INFORMATION

A complete description of the terms and conditions of the Participation Solicitation is set out in the Participation Solicitation Memorandum.

Further details about the Participation Solicitation can be obtained from:

The Solicitation Agents

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The Tabulation Agent

Lucid Issuer Services Limited
Tankerton Works
None of the Solicitation Agents, the Tabulation Agent or any of their respective agents accepts any responsibility for the information contained in this announcement and none of the Company, the Solicitation Agents, the Tabulation Agent, or any of their respective directors, employees or affiliates makes any representation or recommendation whatsoever regarding the Participation Solicitation. This announcement must be read in conjunction with the Participation Solicitation Memorandum. No offer to acquire any Notes is being made pursuant to this announcement.

Solicitation Restrictions

This announcement and the Participation Solicitation Memorandum do not constitute an offer to purchase Notes or the solicitation of an offer to sell Notes. The distribution of the Participation Solicitation Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Participation Solicitation Memorandum comes are required by the Company, the Guarantors, the Solicitation Agents and the Tabulation Agent to inform themselves about, and to observe, any such restrictions.