

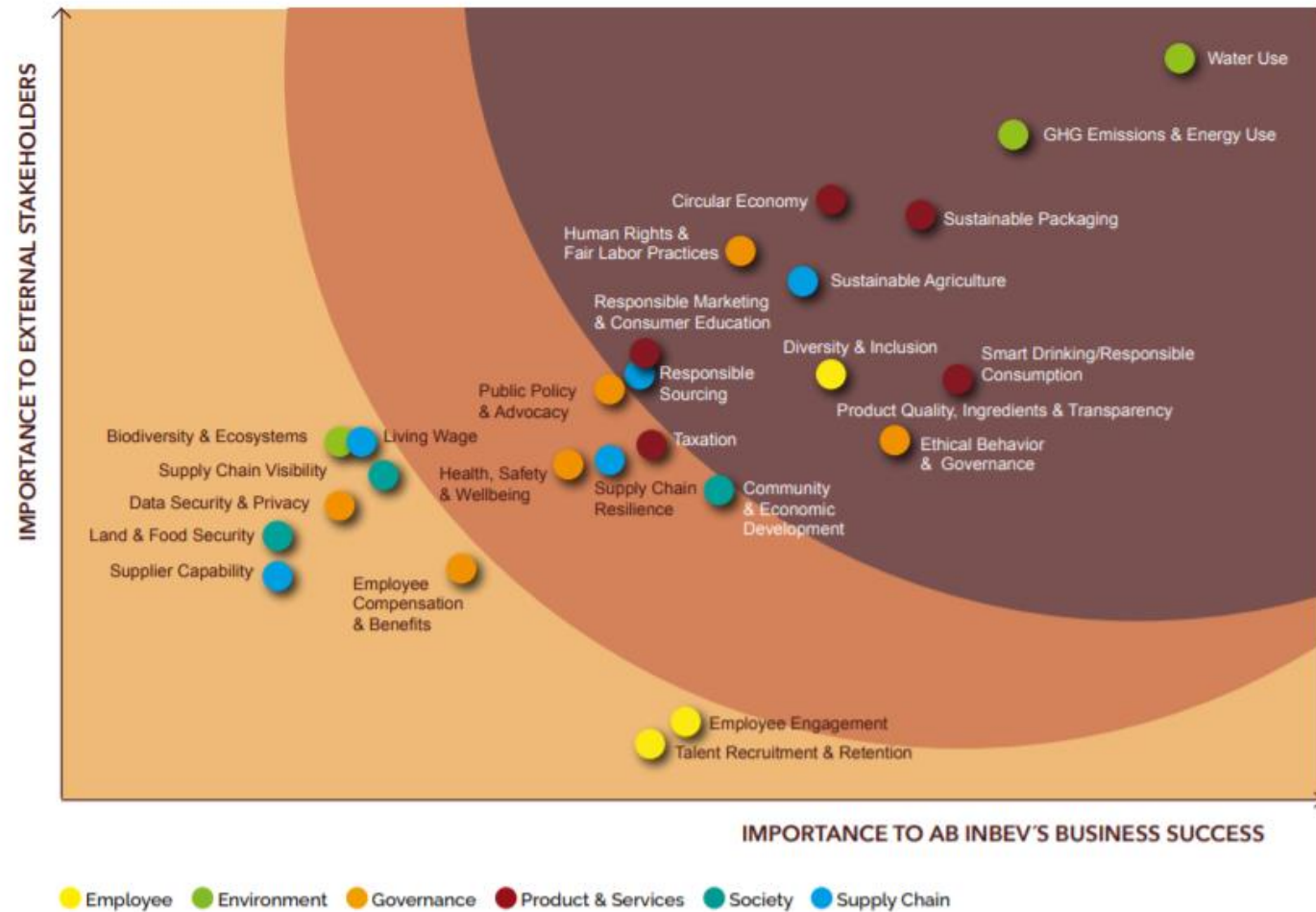
Materiality Assessment

In 2017, we formally engaged stakeholders through our materiality review process and the results informed our 2025 Sustainability Goals. Since our 2017 assessment, our business and the world have evolved tremendously. Therefore, in early 2020 we conducted a new materiality assessment to reflect the aspects most material to our stakeholders in order to continue to focus on critical economic, social and environmental issues as a business and community partner.

Our 2020 Materiality Assessment

In 2020, the materiality assessment process* mapped key economic, social and environmental issues on a matrix based on the degree of stakeholder interest and potential business impact. External stakeholders include civil society/non-governmental organizations (NGOs), customers (retailers) and consumers, regulators, business partners, suppliers and investors.

This matrix illustrates the view of internal and external stakeholders interviewed, with the rankings helping to inform the evolution of our sustainability and responsibility strategy. It is important to highlight that we do not view these issues in isolation, as in many cases they are interconnected.



* Our latest materiality assessment was completed in February 2020. As such, the outcome of the formal materiality analysis does not reflect the major events of 2020, such as the COVID-19 pandemic.