

ABInBev

DAVID HAUXWELL

Vice President of Procurement & Sustainability for Africa

DOREEN KOSI

Vice President of Legal & Corporate Affairs for Africa



- Born in Michigan, USA
- 8 years in our company
- I'm most proud of working on the Modelo and SAB combination, delivering cost synergies and cash flow improvement
- Born in Eastern Cape, South Africa
- 1 year in our company
- l'm most proud of building strong government, civil society and general stakeholder networks













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Certain statements contained in these presentations that are not statements of historical fact constitute forward-looking statements, notwithstanding that such statements are not specifically identified. In addition, certain statements may be contained in the future filings of the Company with the competent securities regulators or other authorities, in press releases, and in oral and written statements made by or with the approval of the Company that are not statements of historical fact and constitute forward-looking statements.

Forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the Company's control and are difficult to predict, that may cause actual results or developments to differ materially from any future results or developments expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include, among others: (i) local, regional, national and international economic conditions, including the risks of a global recession or a recession in one or more of the Company's key markets, and the impact they may have on the Company and its customers and its assessment of that impact; (ii) financial risks, such as interest rate risk, foreign exchange rate risk (in particular as against the U.S. dollar, the Company's reporting currency), commodity risk, asset price risk, equity market risk, counterparty risk, sovereign risk, liquidity risk, inflation or deflation; (iii) continued geopolitical instability, which may result in, among other things, economic and political sanctions and currency exchange rate volatility, and which may have a substantial impact on the economies of one or more of the Company's key markets; (iv) changes in government policies and currency controls; (v) continued availability of financing and the Company's ability to achieve its targeted coverage and debt levels and terms, including the risk of constraints on financing in the event of a credit rating downgrade; (vi) the monetary and interest rate policies of central banks; (vii) changes in applicable laws, regulations and taxes in jurisdictions in which the Company operates; (viii) limitations on the Company's ability to contain costs and expenses; (ix) the Company's expectations with respect to expansion plans, premium growth, accretion to reported earnings, working capital improvements and investment income or cash flow projections; (x) the Company's ability to continue to introduce competitive new products and services on a timely, cost-effective basis; (xi) the effects of competition and consolidation in the markets in which the Company operates; (xii) changes in consumer spending; (xiii) changes in pricing environments; (xiv) volatility in the prices of raw materials, commodities and energy; (xv) difficulties in maintaining relationships with employees; (xvi) regional or general changes in asset valuations; (xvii) greater than expected costs (including taxes) and expenses; (xviii) the risk of unexpected consequences resulting from acquisitions (including the combination with ABI SAB Group Holding Limited (formerly SABMiller Limited, and prior to that SABMiller plc) ("SAB")), joint ventures, strategic alliances, corporate reorganizations or divestiture plans, and the Company's ability to successfully and cost-effectively implement these transactions and integrate the operations of businesses or other assets it has acquired; (xix) an inability to realize synergies from the combination with SAB; (xx) the outcome of pending and future litigation, investigations and governmental proceedings; (xxi) natural and other disasters; (xxii) any inability to economically hedge certain risks; (xxiii) inadequate impairment provisions and loss reserves; (xxiv) technological changes and threats to cybersecurity; and (xxv) the Company's success in managing the risks involved in the foregoing. All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements referenced above. Forward-looking statements speak only as of the date on which such statements are made.

The Company's statements regarding financial risks are subject to uncertainty. For example, certain market and financial risk disclosures are dependent on choices about key model characteristics and assumptions and are subject to various limitations. By their nature, certain of the market or financial risk disclosures are only estimates and, as a result, actual future gains and losses could differ materially from those that have been estimated. Subject to the Company's obligations under Belgian and U.S. law in relation to disclosure and ongoing information, the Company undertakes no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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ABINBEV 100+

Moderation & Harm Reduction

Agricultural Development

Promotion of Entrepreneurship





economic development Economic Development Department **REPUBLIC OF SOUTH AFRICA**



tourism Department: Tourism



environmental affairs

Department: **Environmental Affairs REPUBLIC OF SOUTH AFRICA**

Umlazi Road and **Community Safety**

Total crashes





Smart Drinking Squad

SI

0800 33 33 7

VOIL DECL





NO UNDER 18'S ALLOWED

Supports Smart Traders

Do not serve

SHARE THE

Intoxicated consumers

Pregnant women

Underage consumers

Not for Sale to Persons Under the Age of 18.

Trail

SHARE WITH FRIENDS

TALL COMES TOGETHER W

focused g. chase= after your dreams w

BE PART OF THE CHANGE

HELP UNDER 18's SAY NO TO ALCOHOL

SIGN UP TO BE A MENTOR AT bethementor.sab.co.za



#BeTheMentor



E

ALCOHOL-FREE LAGER

CATED

aba

CHUCE UNE FLAVOURED BEER - LESS SUGAR - LESS CARBS - LESS KJ

FLYING FISH

GOLDEN CRISP

666

FLYING FISH

ev



bbb

666

III=III

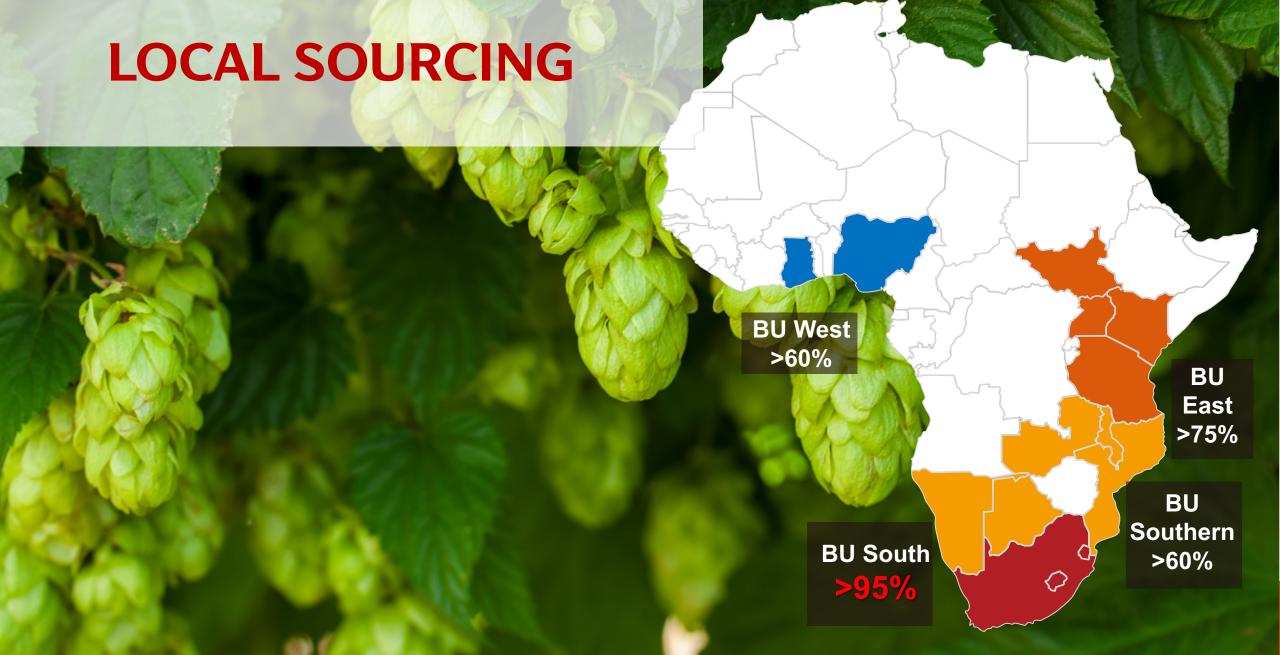
bbb

III = III

bbb

...=...







+25%

Preferential Procurement

BBBEE Certified

Proudly Level:



Broad Based Black Economic Empowerment Verification Certificate

Issued to

The South African Breweries (Pty) Ltd

Level 4 Contributor

N	le	а	s	ur	ed	En	tit

The South African Breweries (Pty) Ltd

Company Name					
Registration Number					
VAT Number					
Address					

ΠE

1998/006375/07 4160180495 65 Park Lane Sandown Sandton

Sandtoi
2146

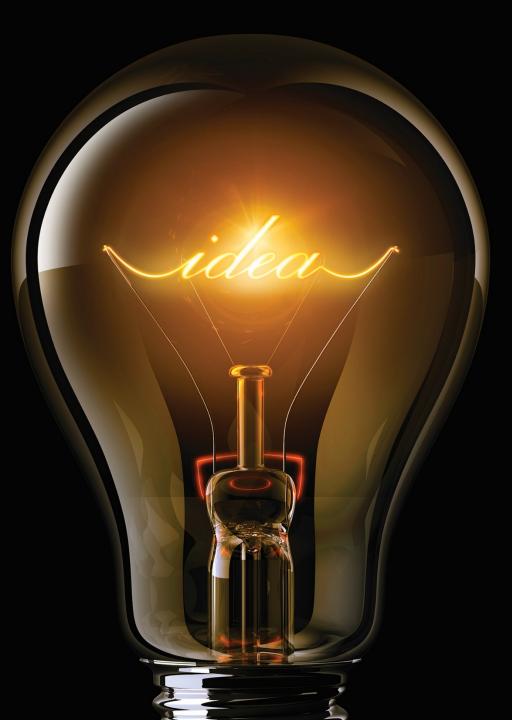
	D DD	EE Status						
B-BBEE Status					BEE Procurement Recognition Levels			
B-BBEE Status Level		Level 4				"		
Element Points Obtained		EO: 13.62 points; MC: 14.62 points; SD: 16.82 points; ESD: 37.58 points; SED: 5 points				%		
Discounting Principle Applied	No	No				135%		
Empowering Supplier	Yes	Yes				125%		
"Black Ownerd: >=51% and 8 points for Net Value		* *Black Women Owned: >=30% and 8 points for Net Value				110%		
Black Voting Rights	12.40%	Black Women Voting Rights	3.73%	4	≥ 80 but < 90	100%		
Black Economic Interest	11.57%	Black Women Economic Interest	3.71%	5	≥ 75 but < 80	80%		
51% Black Owned *	No	30% Black Women Owned *	No	6	≥ 70 but < 75	60%		
Black Designated Group Supplier	No	No Modified Flow Through Principle Applied			≥ 55 but < 70	50%		
Issue Date	30/04/201	18		8	≥ 40 but < 55	10%		
Expiry Date	29/04/2019			Non Co	ompliant <40	0%		
Certificate Number	ELC7796	ELC7796RGENBB				Enquiries		
Version	Final			Tel:				
Applicable Scorecard	Amended Codes - Generic				086 111 4003			
Applicable BBBEE Codes	Amended Generic Codes Gazetted on 11 October 2013				Fax			
EmpowerLogic (Pty) Ltd					086 505 7284			
	Reg. No. : 1995/000523/07				verification@empowerlogic.co.za			
1/	BBBEE Verification Agency				www.empowerlogic.co.za			
Eurometicoro	Gle Roux Per G le Roux Member - Verification Committee							
11111	-sanas							
SANAS Accredited	(20	ALL CLU Bill vedicator Agency						

BVA018 This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate

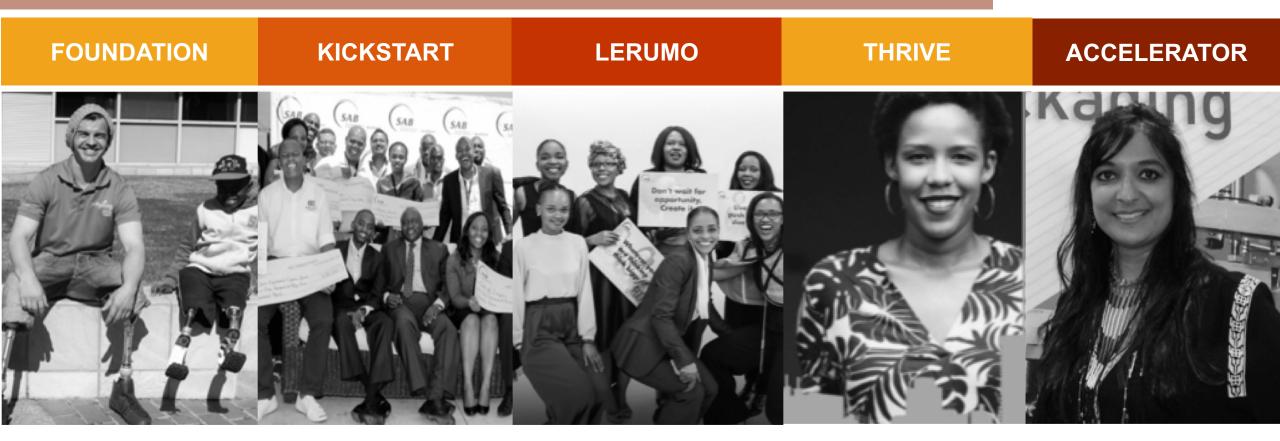
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Entrepreneurship



14 BUSINESSES TRANSFORMED

1215 ENTREPRENEURS TRAINED

1800 JOBS CREATED



Variety Development

Crop Management

Farmer Demonstration

Agriculture

Barley...

No Beer



Water Stewardship



High Risk Water Sites

101=101

bbb

m=m

....=....

bbb

Water Partnerships





+6 Billion Liters

Climate Action: Renewable Energy

10% South Africa On-site Solar

Climate Action: Reduced Carbon



South Africa LNG Pilot: 50 trucks

Circular Packaging





Africa Sustainability Challenge



