Anheuser-Busch InBev Finance Inc.

Pricing Term Sheet
July 9, 2015

$565,000,000 4.600% Notes due July 23, 2045

Issuer: Anheuser-Busch InBev Finance Inc.
Issuer Rating* A2 (watch positive) at Moody’s / A (stable outlook) at S&P
Legal Format: SEC Registered
Rating: Senior Unsecured
Trade Date: July 9, 2015
Settlement Date: (T+10); July 23, 2015
Sole Bookrunner: Deutsche Bank AG, Taipei Branch
Lead Structuring Agent: Deutsche Bank AG, Taipei Branch
Manager Discount: 55 bps
Co-Structuring Agents’ Fee: $1,130,000
Listing: Taipei Exchange
Principal Amount: $565,000,000
Final Maturity: July 23, 2045
Optional Redemption: The Notes may be redeemed at the Issuer’s option, as a whole or in part, on each July 23 on or after July 23, 2016 at a redemption price equal to 100% of the aggregate principal amount of the Notes being redeemed plus accrued and unpaid interest on the principal amount being redeemed to (but excluding) the redemption date.
Denominations/Multiples: $200,000/$1,000
Day Count: 30/360
Interest Payment Dates: January 23 and July 23
First Payment Date: January 23, 2016
Coupon: 4.600%
Yield to Maturity: 4.600%
Price to Public: 100.00%
Common Code: 126128614
ISIN: XS1261286147
The Notes have not been, and shall not be, offered, sold or re–sold, directly or indirectly, to investors other than “professional institutional investors” as defined under Paragraph 2, Article 19–7 of the Regulations Governing Securities Firms of the Republic of China.

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