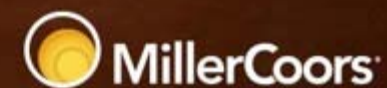




Earnings Announcement

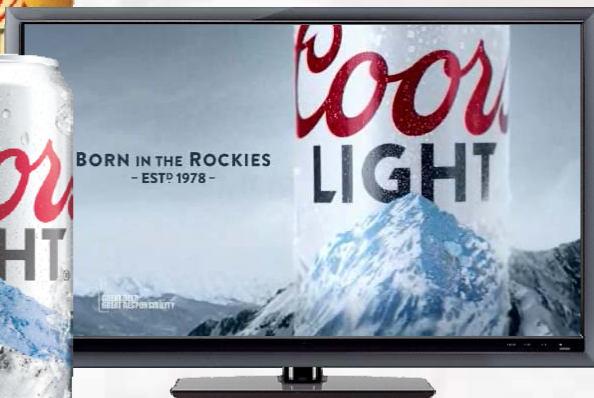
SAB Miller F16 Q2
MillerCoors Q3



American Light Lagers

Miller Lite and Coors Light

- Both gained share of segment
- Miller Lite increase low-single digits



Premium Regular

Coors Banquet

- Low-single-digit growth
- On track for ninth straight year of growth



Winning in Above Premium

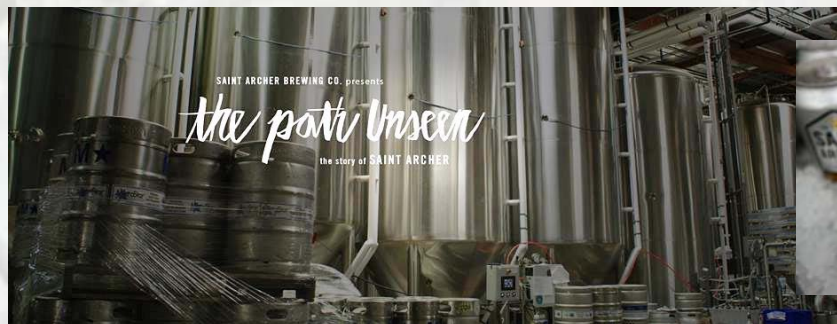
- STRs in the Above Premium segment grew low-single digits, excluding Miller Fortune



Above Premium—Innovations



Above Premium—Craft



Below Premium



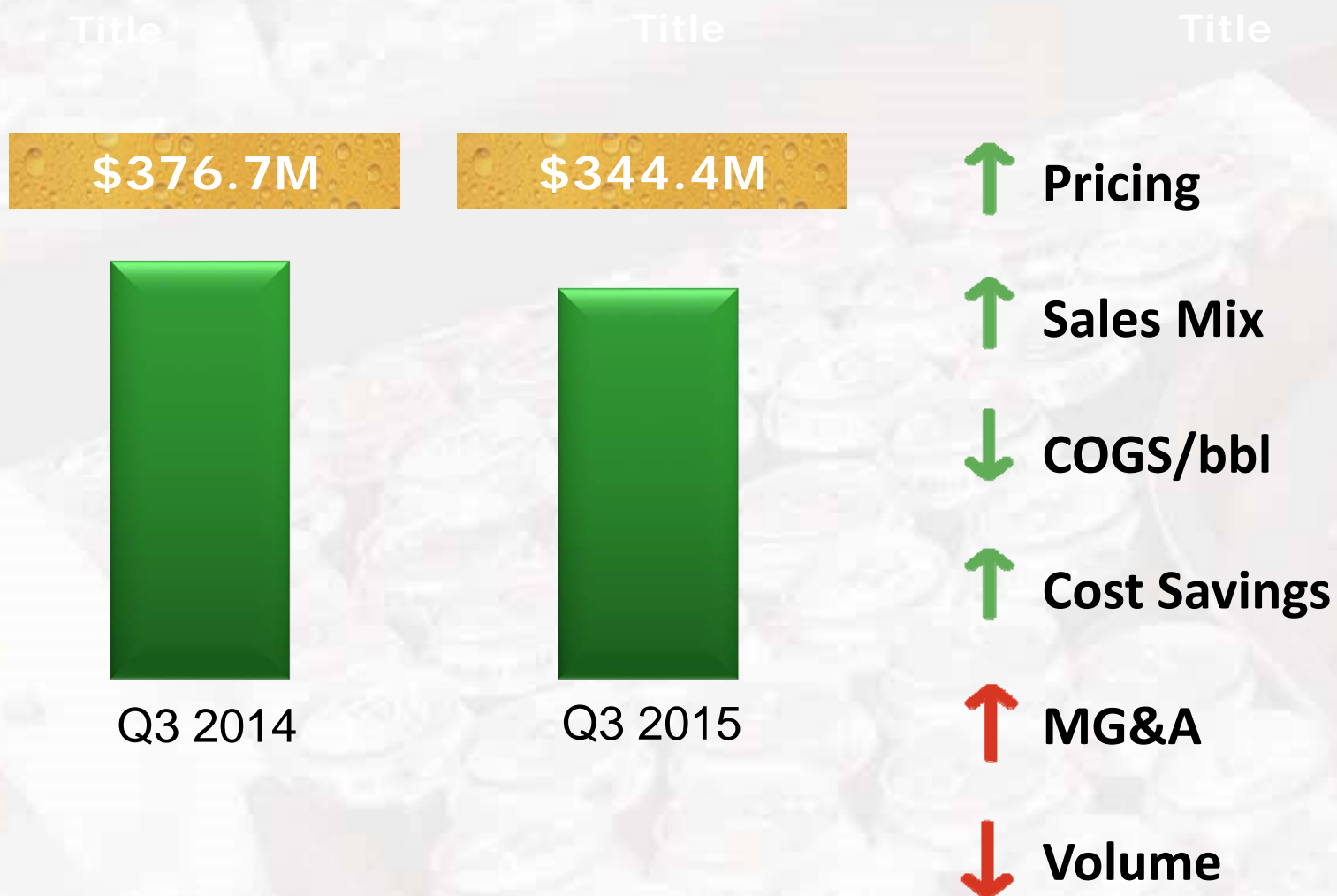


Earnings Announcement

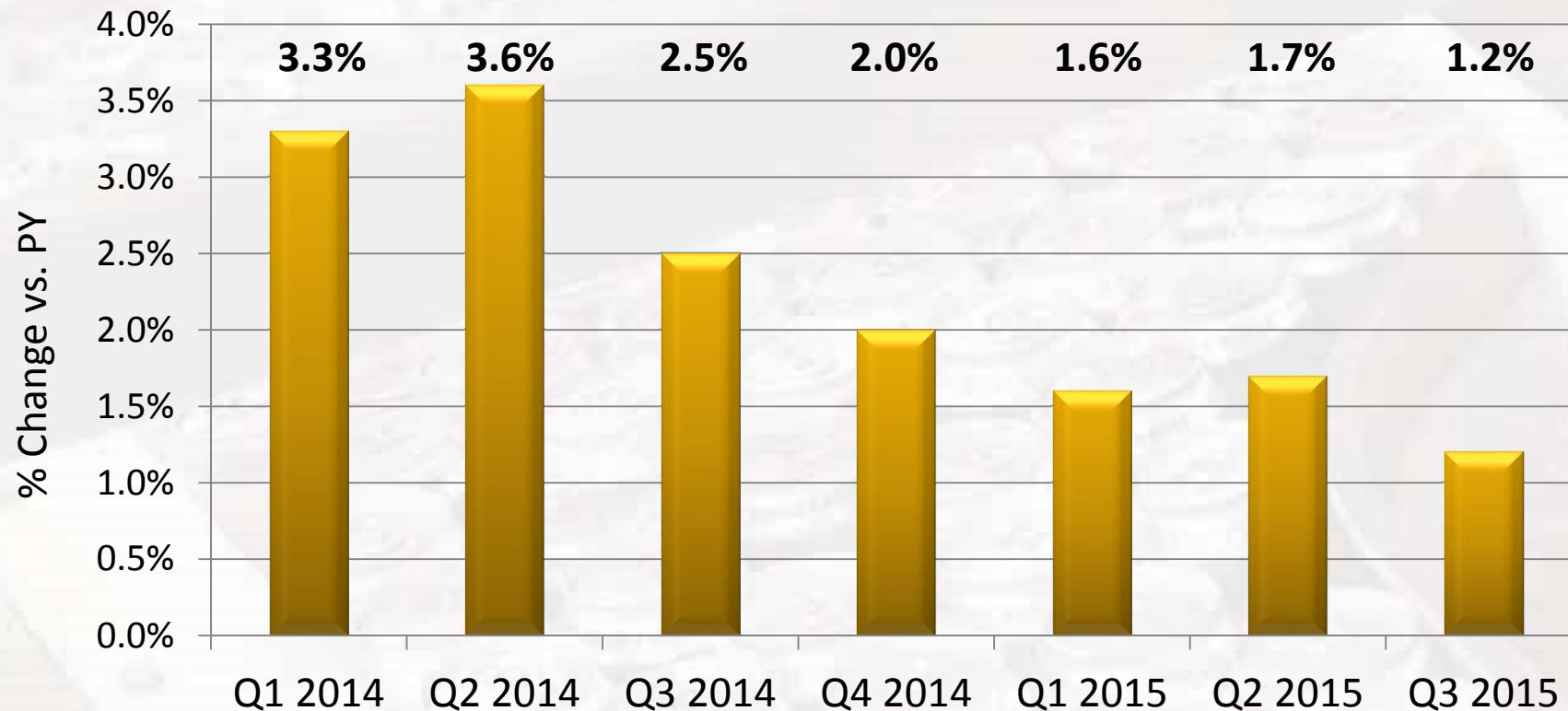
SAB Miller F16 Q2
MillerCoors Q3



Third Quarter Underlying Net Income



Domestic Net Revenue Per Barrel



Increase due to net price growth
and positive sales mix.

Performance Results

Profit

-8.6%

\$344.4M

Net Sales

-3.4%

\$2.000B

STR Volume

-2.5%

STW Volume

-4.6%

Financial Highlights

- Total cost of goods sold (COGS) per barrel decreased 0.8 percent.
- Marketing General and Administrative costs increased 5.6 percent.
- Depreciation and amortization expenses were \$99.9 million, and additions to tangible and intangible assets totaled \$77.3 million.



Earnings Announcement

SAB Miller F16 Q2
MillerCoors Q3

