Press Release

Brussels / 13 December 2016 / 8 AM CET

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Anheuser-Busch InBev to Sell Former SABMiller's Central and Eastern European Business to Asahi

Anheuser-Busch InBev ("***AB InBev***") (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE: ANH) is pleased to announce that it has entered into a binding agreement with Asahi Group Holdings, Ltd. to sell the businesses formerly owned by SABMiller Limited in Poland, the Czech Republic, Slovakia, Hungary and Romania (the "***CEE Business***") for an agreed enterprise value of EUR 7.3 billion, subject to customary adjustments.

In connection with its business combination with SABMiller Limited (formerly SABMiller plc) AB InBev had made commitments to the European Commission ("***EC***") to sell the CEE Business.

The sale is conditional upon EC regulatory approval. The disposal process has been carried out under the supervision of Mazars LLP in their role as EC monitoring trustee.

Closing is expected to take place in the first half of 2017 and shareholders will be updated in due course.

Deutsche Bank Securities Inc. and Lazard Frères & Co. LLC are acting as financial advisers to AB InBev in connection with this transaction. Freshfields Bruckhaus Deringer LLP and Hogan Lovells International LLP are acting as legal counsel to AB InBev.

English, French and Dutch versions of this press release will be available on www.ab-inbev.com.

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About Anheuser-Busch InBev

Anheuser-Busch InBev is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). Our dream is to bring people together for a better world. Beer, the original social network, has been bringing people together for thousands of years. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest natural ingredients. Our diverse portfolio of well over 400 beer brands includes global brands Budweiser®, Corona® and Stella Artois®; multi-country brands Beck's®, Castle®, Castle Lite®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Chernigivske®, Cristal®, Harbin®, Jupiler®, Klinskoye®, Michelob Ultra®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, Sibirskaya Korona® and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 200,000 employees based in more than 50 countries worldwide. In 2015, on a combined pro forma basis, AB InBev realized 55.5 billion US dollar in revenues (excluding JVs and associates).

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