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| NAT.      | Filing date | Nr. | P. | U.       | D.         | F 1 |

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: *Anheuser-Busch InBev NV*

Legal form: *Public limited company*

Address: *Grote Markt* Nr.: *1* Box:

Postal code: *1000* Municipality: *Brussels*

Country: *Belgium*

Register of legal persons – Business court of: *Brussels, Dutch-speaking*

Website address<sup>1</sup>:

Company identification number **BE 0417.497.106**

DATE **11 / 10 / 2016** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS (2 decimals)**

approved by the general meeting of **03 / 06 / 2020**

Regarding the financial year from **01 / 01 / 2019** to **31 / 12 / 2019**

Preceding financial year from **01 / 01 / 2018** to **31 / 12 / 2018**

The amounts for the preceding period ~~are~~ ~~are not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: .....**53**..... Numbers of sections of the standard form not filed because they serve no useful purpose: .....**6.2.2, 6.2.4, 6.2.5, 6.3.4, 6.3.5, 6.4.2, 6.5.2, 6.18.2, 8, 9, 11, 12, 13, 14, 15, 16**.....

*G. de Spoelberch*  
Director

*P. Cornet de Ways Ruart*  
Director

<sup>1</sup> Optional information.

<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

|   |   |
|---|---|
| <i>Maria Asuncion Aramburuzabala</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i> | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Martin J. Barrington</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>          | <i>Chairman of the board of directors</i><br><i>24/04/2019 - 03/06/2020</i> |
| <i>Michele Burns</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>                 | <i>Director</i><br><i>08/10/2016 - 03/06/2020</i>                           |
| <i>Paul Cornet de Ways Ruart</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>     | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Grégoire De Spoelberch</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>        | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Paulo Lemann</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>                  | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Elio Leoni-Sceti</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>              | <i>Director</i><br><i>08/10/2016 - 03/06/2020</i>                           |
| <i>Marcel Hermann Telles</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>         | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Alejandro Santo Domingo</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>       | <i>Director</i><br><i>24/04/2019 - 03/06/2020</i>                           |
| <i>Alexandre Van Damme</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>           | <i>Director</i><br><i>25/04/2018 - 03/06/2020</i>                           |
| <i>Jr. William Franklin Gifford</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>  | <i>Director</i><br><i>24/04/2019 - 03/06/2020</i>                           |
| <i>Xiaozhi Liu</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>                   | <i>Director</i><br><i>24/04/2019 - 26/04/2023</i>                           |
| <i>Sabine Anna Chalmers</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>          | <i>Director</i><br><i>24/04/2019 - 26/04/2023</i>                           |
| <i>Claudio Moniz Baretto Garcia</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>  | <i>Director</i><br><i>24/04/2019 - 26/04/2023</i>                           |
| <i>Cecilia Sicupira</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>              | <i>Director</i><br><i>24/04/2019 - 26/04/2023</i>                           |
| <i>Alexandre Behring</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>             | <i>Director</i><br><i>25/04/2018 - 24/04/2019</i>                           |
| <i>Stefan Descheemaeker</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>          | <i>Director</i><br><i>25/04/2018 - 24/04/2019</i>                           |
| <i>Olivier Goudet</i><br><i>Elected domicile : Grote Markt 1, 1000 Brussels, Belgium</i>                | <i>Director</i><br><i>08/10/2016 - 24/04/2019</i>                           |

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (CONTINUED)**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Carlos Alberto Sicupira Da Veiga*  
*Elected domicile : Grote Markt 1, 1000 Brussels, Belgium*

*Director*  
*25/04/2018 - 24/04/2019*

*PWC Bedrijfsrevisoren BV*  
*Nr.: BE 0429.501.944*  
*Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium*  
*Membership nr.: B00009*

*Registered auditor*  
*24/04/2019 - 27/04/2022*

*Represented by:*

*Koen Hens*  
*(Registered auditor)*  
*Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium*  
*Membership nr.: A01912*

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**\* audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

| Surname, first names, profession and address | Affiliation number | Nature of the assignment (A, B, C and/or D) |
|--|--------------------|---|
|  |                    |   |

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

|  | Discl.    | Codes | Period             | Preceding period   |
|--|-----------|-------|--------------------|--------------------|
| <b>ASSETS</b>  |           |       |                    |                    |
| <b>Formation expenses</b> .....                      | 6.1       | 20    | 196.332.122,47     | 215.781.066,42     |
| <b>FIXED ASSETS</b> .....                            |           | 21/28 | 118.341.058.257,74 | 115.575.387.446,88 |
| <b>Intangible fixed assets</b> .....                 | 6.2       | 21    | 389.295.795,99     | 380.753.594,60     |
| <b>Tangible fixed assets</b> .....                   | 6.3       | 22/27 | 57.586.391,81      | 38.600.140,34      |
| Land and buildings .....                             |           | 22    | 4.224.514,47       | 4.829.414,36       |
| Plant, machinery and equipment .....                 |           | 23    | 11.323.679,54      | 15.766.095,60      |
| Furniture and vehicles .....                         |           | 24    | 14.719.392,31      | 8.624.960,40       |
| Leasing and similar rights .....                     |           | 25    | .....              | .....              |
| Other tangible fixed assets .....                    |           | 26    | .....              | .....              |
| Assets under construction and advance payments ..... |           | 27    | 27.318.805,49      | 9.379.669,98       |
| <b>Financial fixed assets</b> .....                  | 6.4/6.5.1 | 28    | 117.894.176.069,94 | 115.156.033.711,94 |
| Affiliated enterprises .....                         | 6.15      | 280/1 | 117.894.063.675,22 | 115.155.921.317,22 |
| Participating interests .....                        |           | 280   | 117.894.063.675,22 | 115.155.921.317,22 |
| Amounts receivable .....                             |           | 281   | .....              | .....              |
| Enterprises linked by participating interests .....  | 6.15      | 282/3 | .....              | .....              |
| Participating interests .....                        |           | 282   | .....              | .....              |
| Amounts receivable .....                             |           | 283   | .....              | .....              |
| Other financial assets .....                         |           | 284/8 | 112.394,72         | 112.394,72         |
| Shares .....   |           | 284   | 12.394,72          | 12.394,72          |
| Amounts receivable and cash guarantees .....         |           | 285/8 | 100.000,00         | 100.000,00         |

|  | Discl. | Codes | Period             | Preceding period   |
|--|--------|-------|--------------------|--------------------|
| <b>CURRENT ASSETS</b> .....                              |        | 29/58 | 26.225.446.289,53  | 38.066.609.412,72  |
| <b>Amounts receivable after more than one year</b> ..... |        | 29    | 12.399.203.772,41  | 19.385.614.984,76  |
| Trade debtors .....                                      |        | 290   | .....              | .....              |
| Other amounts receivable .....                           |        | 291   | 12.399.203.772,41  | 19.385.614.984,76  |
| <b>Stocks and contracts in progress</b> .....            |        | 3     | .....              | .....              |
| Stocks .....   |        | 30/36 | .....              | .....              |
| Raw materials and consumables .....                      |        | 30/31 | .....              | .....              |
| Work in progress .....                                   |        | 32    | .....              | .....              |
| Finished goods .....                                     |        | 33    | .....              | .....              |
| Goods purchased for resale .....                         |        | 34    | .....              | .....              |
| Immovable property intended for sale .....               |        | 35    | .....              | .....              |
| Advance payments .....                                   |        | 36    | .....              | .....              |
| Contracts in progress .....                              |        | 37    | .....              | .....              |
| <b>Amounts receivable within one year</b> .....          |        | 40/41 | 9.075.772.488,30   | 14.712.439.991,68  |
| Trade debtors .....                                      |        | 40    | 455.065.807,78     | 458.562.369,80     |
| Other amounts receivable .....                           |        | 41    | 8.620.706.680,52   | 14.253.877.621,88  |
| <b>Current investments</b> ..... 6.5.1/6.6               |        | 50/53 | 4.386.001.568,16   | 3.594.612.025,46   |
| Own shares .....   |        | 50    | 4.386.001.568,16   | 3.594.612.025,46   |
| Other investments .....                                  |        | 51/53 | .....              | .....              |
| <b>Cash at bank and in hand</b> .....                    |        | 54/58 | 71.121.216,01      | 1.019.648,51       |
| <b>Deferred charges and accrued income</b> .....         | 6.6    | 490/1 | 293.347.244,65     | 372.922.762,31     |
| <b>TOTAL ASSETS</b> .....                                |        | 20/58 | 144.762.836.669,74 | 153.857.777.926,02 |

|   | Discl. | Codes | Period            | Preceding period  |
|---|--------|-------|-------------------|-------------------|
| <b>EQUITY AND LIABILITIES</b>                                       |        |       |                   |                   |
| <b>EQUITY</b> .....   |        | 10/15 | 71.605.141.444,55 | 63.756.978.338,08 |
| <b>Capital</b> .....  | 6.7.1  | 10    | 1.238.608.344,12  | 1.238.608.344,12  |
| Issued capital .....  |        | 100   | 1.238.608.344,12  | 1.238.608.344,12  |
| Uncalled capital .....  |        | 101   | .....             | .....             |
| <b>Share premium account</b> .....                                  |        | 11    | 13.186.369.502,01 | 13.186.369.502,01 |
| <b>Revaluation surpluses</b> .....                                  |        | 12    | .....             | .....             |
| <b>Reserves</b> .....   |        | 13    | 37.519.028.031,11 | 36.727.638.488,41 |
| Legal reserve .....   |        | 130   | 123.860.834,41    | 123.860.834,41    |
| Reserves not available .....  |        | 131   | 4.386.082.183,14  | 3.594.692.640,44  |
| In respect of own shares held .....                                 |        | 1310  | 4.386.001.568,17  | 3.594.612.025,47  |
| Other .....   |        | 1311  | 80.614,97         | 80.614,97         |
| Untaxed reserves .....  |        | 132   | .....             | .....             |
| Available reserves .....  |        | 133   | 33.009.085.013,56 | 33.009.085.013,56 |
| <b>Accumulated profits (losses)</b> .....(+)/(-)                    |        | 14    | 19.661.135.567,31 | 12.604.362.003,54 |
| <b>Investment grants</b> .....                                      |        | 15    | .....             | .....             |
| <b>Advance to associates on the sharing out of the assets</b> ..... |        | 19    | .....             | .....             |
| <b>PROVISIONS AND DEFERRED TAXES</b> .....                          |        | 16    | 42.468.296,31     | 46.181.681,13     |
| <b>Provisions for liabilities and charges</b> .....                 |        | 160/5 | 42.468.296,31     | 46.181.681,13     |
| Pensions and similar obligations .....                              |        | 160   | 97.370,71         | 522.185,31        |
| Taxation .....  |        | 161   | .....             | .....             |
| Major repairs and maintenance .....                                 |        | 162   | .....             | .....             |
| Environmental obligations .....                                     |        | 163   | .....             | .....             |
| Other liabilities and charges .....                                 | 6.8    | 164/5 | 42.370.925,60     | 45.659.495,82     |
| <b>Deferred taxes</b> .....   |        | 168   | .....             | .....             |

|  | Discl. | Codes | Period             | Preceding period   |
|--|--------|-------|--------------------|--------------------|
| <b>AMOUNTS PAYABLE</b> .....   |        | 17/49 | 73.115.226.928,88  | 90.054.617.906,81  |
| <b>Amounts payable after more than one year</b> .....  | 6.9    | 17    | 53.257.424.534,46  | 63.758.432.885,89  |
| Financial debts .....  |        | 170/4 | 53.257.424.534,46  | 63.756.861.811,59  |
| Subordinated loans .....   |        | 170   | .....              | .....              |
| Unsubordinated debentures .....  |        | 171   | 26.528.701.200,00  | 28.839.103.144,56  |
| Leasing and other similar obligations .....  |        | 172   | .....              | .....              |
| Credit institutions .....  |        | 173   | .....              | .....              |
| Other loans .....  |        | 174   | 26.728.723.334,46  | 34.917.758.667,03  |
| Trade debts .....  |        | 175   | .....              | .....              |
| Suppliers .....  |        | 1750  | .....              | .....              |
| Bills of exchange payable .....  |        | 1751  | .....              | .....              |
| Advances received on contracts in progress .....   |        | 176   | .....              | .....              |
| Other amounts payable .....  |        | 178/9 | .....              | 1.571.074,30       |
| <b>Amounts payable within one year</b> .....   | 6.9    | 42/48 | 19.269.923.270,77  | 25.634.518.489,72  |
| Current portion of amounts payable after more than one year<br>falling due within one year ..... |        | 42    | 4.568.017.307,50   | 2.618.472.000,00   |
| Financial debts .....  |        | 43    | 7.750.031.276,07   | 5.973.089.299,70   |
| Credit institutions .....  |        | 430/8 | 7.750.031.276,07   | 5.973.089.299,70   |
| Other loans .....  |        | 439   | .....              | .....              |
| Trade debts .....  |        | 44    | 283.116.612,13     | 309.190.226,57     |
| Suppliers .....  |        | 440/4 | 283.116.612,13     | 309.190.226,57     |
| Bills of exchange payable .....  |        | 441   | .....              | .....              |
| Advances received on contracts in progress .....   |        | 46    | .....              | .....              |
| Taxes, remuneration and social security .....  | 6.9    | 45    | 8.006.931,32       | 12.675.147,28      |
| Taxes .....  |        | 450/3 | 5.562.477,52       | 5.243.546,79       |
| Remuneration and social security .....   |        | 454/9 | 2.444.453,80       | 7.431.600,49       |
| Other amounts payable .....  |        | 47/48 | 6.660.751.143,75   | 16.721.091.816,17  |
| <b>Accruals and deferred income</b> .....  | 6.9    | 492/3 | 587.879.123,65     | 661.666.531,20     |
| <b>TOTAL LIABILITIES</b> .....   |        | 10/49 | 144.762.836.669,74 | 153.857.777.926,02 |



## INCOME STATEMENT

|   | Discl. | Codes  | Period           | Preceding period |
|---|--------|--------|------------------|------------------|
| <b>Operating income</b> .....   |        | 70/76A | 1.318.152.848,91 | 1.368.722.838,09 |
| Turnover .....  | 6.10   | 70     | 1.296.831.068,21 | 1.364.086.371,03 |
| Stocks of finished goods and work and contracts in progress:<br>increase (decrease) .....                       |        | 71     | .....            | .....            |
| Own work capitalised .....  |        | 72     | .....            | .....            |
| Other operating income .....  | 6.10   | 74     | 21.321.780,70    | 4.636.467,06     |
| Non-recurring operating income .....  | 6.12   | 76A    | .....            | .....            |
| <b>Operating charges</b> .....  |        | 60/66A | 1.236.182.820,29 | 977.653.239,74   |
| Raw materials, consumables .....  |        | 60     | 362.255.751,15   | 266.727.630,11   |
| Purchases .....   |        | 600/8  | 362.255.751,15   | 266.727.630,11   |
| Stocks: decrease (increase) .....   |        | 609    | .....            | .....            |
| Services and other goods .....  |        | 61     | 585.518.151,40   | 550.287.545,27   |
| Remuneration, social security costs and pensions .....  | 6.10   | 62     | 56.434.943,74    | 38.484.471,27    |
| Depreciation of and other amounts written off formation<br>expenses, intangible and tangible fixed assets ..... |        | 630    | 232.119.222,14   | 180.602.002,22   |
| Amounts written off stocks, contracts in progress and trade<br>debtors: Appropriations (write-backs) .....      | 6.10   | 631/4  | 152.076,70       | 55.814,42        |
| Provisions for liabilities and charges: Appropriations (uses<br>and write-backs) .....                          | 6.10   | 635/8  | -3.713.384,82    | -59.555.420,81   |
| Other operating charges .....   | 6.10   | 640/8  | 3.416.059,98     | 1.051.197,26     |
| Operating charges carried to assets as restructuring costs (-)  |        | 649    | .....            | .....            |
| Non-recurring operating charges .....   | 6.12   | 66A    | .....            | .....            |
| <b>Operating profit (loss)</b> .....  |        | 9901   | 81.970.028,62    | 391.069.598,35   |

|  | Discl. | Codes  | Period            | Preceding period  |
|--|--------|--------|-------------------|-------------------|
| <b>Financial income</b> .....  |        | 75/76B | 12.888.908.662,99 | 11.554.570.273,29 |
| Recurring financial income .....   |        | 75     | 12.756.537.458,23 | 11.554.570.273,29 |
| Income from financial fixed assets .....   |        | 750    | 9.988.969.479,52  | 6.341.222.988,05  |
| Income from current assets .....   |        | 751    | 1.076.212.264,17  | 2.252.404.098,67  |
| Other financial income .....   | 6.11   | 752/9  | 1.691.355.714,54  | 2.960.943.186,57  |
| Non-recurring financial income .....   | 6.12   | 76B    | 132.371.204,76    | .....             |
| <b>Financial charges</b> .....   |        | 65/66B | 2.547.958.714,58  | 9.072.282.776,03  |
| Recurring financial charges .....  | 6.11   | 65     | 2.547.958.714,58  | 9.072.282.776,03  |
| Debt charges .....   |        | 650    | 1.587.904.657,98  | 2.440.426.299,49  |
| Amounts written off current assets except stocks, contracts<br>in progress and trade debtors: appropriations (write-backs)<br>.....(+)/(-) |        | 651    | -874.102.214,08   | 2.290.580.003,04  |
| Other financial charges .....  |        | 652/9  | 1.834.156.270,68  | 4.341.276.473,50  |
| Non-recurring financial charges .....  | 6.12   | 66B    | .....             | .....             |
| <b>Gain (loss) for the period before taxes</b> .....   |        | 9903   | 10.422.919.977,03 | 2.873.357.095,61  |
| <b>Transfer from deferred taxes</b> .....  |        | 780    | .....             | .....             |
| <b>Transfer to deferred taxes</b> .....  |        | 680    | .....             | .....             |
| <b>Income taxes</b> .....  | 6.13   | 67/77  | 18.060.267,56     | 17.794.801,84     |
| Taxes .....  |        | 670/3  | 18.060.267,56     | 17.794.801,84     |
| Adjustment of income taxes and write-back of tax provisions .....  |        | 77     | .....             | .....             |
| <b>Gain (loss) of the period</b> .....   |        | 9904   | 10.404.859.709,47 | 2.855.562.293,77  |
| <b>Transfer from untaxed reserves</b> .....  |        | 789    | .....             | .....             |
| <b>Transfer to untaxed reserves</b> .....  |        | 689    | .....             | .....             |
| <b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)   |        | 9905   | 10.404.859.709,47 | 2.855.562.293,77  |

**APPROPRIATION ACCOUNT**

|  | Codes  | Period            | Preceding period  |
|--|--------|-------------------|-------------------|
| <b>Profit (loss) to be appropriated</b> .....(+)/(-)               | 9906   | 23.009.221.713,01 | 11.439.576.094,14 |
| Gain (loss) of the period available for appropriation .....(+)/(-) | (9905) | 10.404.859.709,47 | 2.855.562.293,77  |
| Profit (loss) brought forward .....(+)/(-)                         | 14P    | 12.604.362.003,54 | 8.584.013.800,37  |
| <b>Withdrawals from capital and reserves</b> .....                 | 791/2  | .....             | 4.688.416.502,40  |
| from capital and share premium account .....                       | 791    | .....             | .....             |
| from reserves .....  | 792    | .....             | 4.688.416.502,40  |
| <b>Transfer to capital and reserves</b> .....                      | 691/2  | 791.389.542,70    | .....             |
| to capital and share premium account .....                         | 691    | .....             | .....             |
| to legal reserve .....   | 6920   | .....             | .....             |
| to other reserves .....  | 6921   | 791.389.542,70    | .....             |
| <b>Accumulated profits (losses)</b> .....(+)/(-)                   | (14)   | 19.661.135.567,31 | 12.604.362.003,54 |
| <b>Owners' contribution in respect of losses</b> .....             | 794    | .....             | .....             |
| <b>Profit to be distributed</b> .....                              | 694/7  | 2.556.696.603,00  | 3.523.630.593,00  |
| Dividends .....  | 694    | 2.556.696.603,00  | 3.523.630.593,00  |
| Directors' or managers' entitlements .....                         | 695    | .....             | .....             |
| Employees .....  | 696    | .....             | .....             |
| Other beneficiaries .....  | 697    | .....             | .....             |

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES**

|   | Codes | Period           | Preceding period |
|---|-------|------------------|------------------|
| <b>Net book value at the end of the period</b> .....  | 20P   | xxxxxxxxxxxxxxxx | 215.781.066,42   |
| <b>Movements during the period</b>  |       |                  |                  |
| New expenses incurred .....   | 8002  | 16.645.000,00    |                  |
| Depreciation .....  | 8003  | 36.093.943,95    |                  |
| Other .....(+)/(-)  | 8004  | .....            |                  |
| <b>Net book value at the end of the period</b> .....  | (20)  | 196.332.122,47   |                  |
| <b>Of which</b>   |       |                  |                  |
| Formation or capital increase expenses, loan issue expenses and other<br>formation expenses ..... | 200/2 | .....            |                  |
| Restructuring costs .....   | 204   | .....            |                  |

**STATEMENT OF INTANGIBLE FIXED ASSETS**

|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>DEVELOPMENT COSTS</b>   |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8051P | xxxxxxxxxxxxxxxx | 292.071.785,22   |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8021  | 15.492.483,29    |                  |
| Sales and disposals .....  | 8031  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8041  | 39.249.067,14    |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8051  | 346.813.335,65   |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8121P | xxxxxxxxxxxxxxxx | 214.880.414,81   |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8071  | 53.239.842,28    |                  |
| Written back .....   | 8081  | .....            |                  |
| Acquisitions from third parties .....  | 8091  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8101  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8111  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8121  | 268.120.257,09   |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | 81311 | 78.693.078,56    |                  |

|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>   |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8052P | xxxxxxxxxxxxxxxx | 857.935.296,03   |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8022  | .....            |                  |
| Sales and disposals .....  | 8032  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8042  | 140.972.299,04   |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8052  | 998.907.595,07   |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8122P | xxxxxxxxxxxxxxxx | 554.373.071,84   |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8072  | 133.931.805,80   |                  |
| Written back .....   | 8082  | .....            |                  |
| Acquisitions from third parties .....  | 8092  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8102  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8112  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8122  | 688.304.877,64   |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | 211   | 310.602.717,43   |                  |

**STATEMENT OF TANGIBLE FIXED ASSETS**

|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>LAND AND BUILDINGS</b>  |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8191P | xxxxxxxxxxxxxxxx | 11.820.098,20    |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8161  | .....            |                  |
| Sales and disposals .....  | 8171  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8181  | .....            |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8191  | 11.820.098,20    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8251P | xxxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8211  | .....            |                  |
| Acquisitions from third parties .....  | 8221  | .....            |                  |
| Cancelled .....  | 8231  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8241  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8251  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8321P | xxxxxxxxxxxxxxxx | 6.990.683,84     |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8271  | 604.899,89       |                  |
| Written back .....   | 8281  | .....            |                  |
| Acquisitions from third parties .....  | 8291  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8301  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8311  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8321  | 7.595.583,73     |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (22)  | 4.224.514,47     |                  |

|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>PLANT, MACHINERY AND EQUIPMENT</b>  |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8192P | xxxxxxxxxxxxxxxx | 66.404.980,79    |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8162  | .....            |                  |
| Sales and disposals .....  | 8172  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8182  | 632.495,30       |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8192  | 67.037.476,09    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8252P | xxxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8212  | .....            |                  |
| Acquisitions from third parties .....  | 8222  | .....            |                  |
| Cancelled .....  | 8232  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8242  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8252  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8322P | xxxxxxxxxxxxxxxx | 50.638.885,19    |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8272  | 5.074.911,36     |                  |
| Written back .....   | 8282  | .....            |                  |
| Acquisitions from third parties .....  | 8292  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8302  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8312  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8322  | 55.713.796,55    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (23)  | 11.323.679,54    |                  |



|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>FURNITURE AND VEHICLES</b>  |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8193P | xxxxxxxxxxxxxxxx | 54.820.648,20    |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8163  | .....            |                  |
| Sales and disposals .....  | 8173  | 1.098.747,11     |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8183  | 10.293.969,28    |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8193  | 64.015.870,37    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8253P | xxxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8213  | .....            |                  |
| Acquisitions from third parties .....  | 8223  | .....            |                  |
| Cancelled .....  | 8233  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8243  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8253  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8323P | xxxxxxxxxxxxxxxx | 46.195.687,80    |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8273  | 3.173.818,86     |                  |
| Written back .....   | 8283  | .....            |                  |
| Acquisitions from third parties .....  | 8293  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8303  | 73.028,60        |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8313  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8323  | 49.296.478,06    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (24)  | 14.719.392,31    |                  |

|  | Codes | Period           | Preceding period |
|--|-------|------------------|------------------|
| <b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>                        |       |                  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8196P | xxxxxxxxxxxxxxxx | 9.379.669,98     |
| <b>Movements during the period</b>   |       |                  |                  |
| Acquisitions, including produced fixed assets .....                          | 8166  | 209.086.966,27   |                  |
| Sales and disposals .....  | 8176  | .....            |                  |
| Transfers from one heading to another .....(+)/(-)                           | 8186  | -191.147.830,76  |                  |
| <b>Acquisition value at the end of the period</b> .....                      | 8196  | 27.318.805,49    |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8256P | xxxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8216  | .....            |                  |
| Acquisitions from third parties .....  | 8226  | .....            |                  |
| Cancelled .....  | 8236  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8246  | .....            |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                  | 8256  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8326P | xxxxxxxxxxxxxxxx | .....            |
| <b>Movements during the period</b>   |       |                  |                  |
| Recorded .....   | 8276  | .....            |                  |
| Written back .....   | 8286  | .....            |                  |
| Acquisitions from third parties .....  | 8296  | .....            |                  |
| Cancelled owing to sales and disposals .....                                 | 8306  | .....            |                  |
| Transferred from one heading to another .....(+)/(-)                         | 8316  | .....            |                  |
| <b>Depreciations and amounts written down at the end of the period</b> ..... | 8326  | .....            |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                         | (27)  | 27.318.805,49    |                  |

**STATEMENT OF FINANCIAL FIXED ASSETS**

|  | Codes | Period             | Preceding period   |
|--|-------|--------------------|--------------------|
| <b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>                   |       |                    |                    |
| <b>Acquisition value at the end of the period</b> .....                              | 8391P | xxxxxxxxxxxxxxxx   | 115.155.921.317,22 |
| <b>Movements during the period</b>   |       |                    |                    |
| Acquisitions .....   | 8361  | 2.743.862.309,19   |                    |
| Sales and disposals .....  | 8371  | 5.719.951,19       |                    |
| Transfers from one heading to another .....(+)/(-)                                   | 8381  | .....              |                    |
| <b>Acquisition value at the end of the period</b> .....                              | 8391  | 117.894.063.675,22 |                    |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8451P | xxxxxxxxxxxxxxxx   | .....              |
| <b>Movements during the period</b>   |       |                    |                    |
| Recorded .....   | 8411  | .....              |                    |
| Acquisitions from third parties .....  | 8421  | .....              |                    |
| Cancelled .....  | 8431  | .....              |                    |
| Transferred from one heading to another .....(+)/(-)                                 | 8441  | .....              |                    |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8451  | .....              |                    |
| <b>Amounts written down at the end of the period</b> .....                           | 8521P | xxxxxxxxxxxxxxxx   | .....              |
| <b>Movements during the period</b>   |       |                    |                    |
| Recorded .....   | 8471  | .....              |                    |
| Written back .....   | 8481  | .....              |                    |
| Acquisitions from third parties .....  | 8491  | .....              |                    |
| Cancelled owing to sales and disposals .....   | 8501  | .....              |                    |
| Transferred from one heading to another .....(+)/(-)                                 | 8511  | .....              |                    |
| <b>Amounts written down at the end of the period</b> .....                           | 8521  | .....              |                    |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8551P | xxxxxxxxxxxxxxxx   | .....              |
| <b>Movements during the period</b> .....(+)/(-)                                      |       |                    |                    |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8551  | .....              |                    |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (280) | 117.894.063.675,22 |                    |
| <b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>                                   |       |                    |                    |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | 281P  | xxxxxxxxxxxxxxxx   | .....              |
| <b>Movements during the period</b>   |       |                    |                    |
| Additions .....  | 8581  | .....              |                    |
| Repayments .....   | 8591  | .....              |                    |
| Amounts written down .....   | 8601  | .....              |                    |
| Amounts written back .....   | 8611  | .....              |                    |
| Exchange differences .....(+)/(-)  | 8621  | .....              |                    |
| Other movements .....(+)/(-)   | 8631  | .....              |                    |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (281) | .....              |                    |
| <b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> ..... | 8651  | .....              |                    |

|  | Codes   | Period             | Preceding period |
|--|---------|--------------------|------------------|
| <b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>                        |         |                    |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8393P   | XXXXXXXXXXXXXXXXXX | 12.394,72        |
| <b>Movements during the period</b>   |         |                    |                  |
| Acquisitions .....   | 8363    | .....              |                  |
| Sales and disposals .....  | 8373    | .....              |                  |
| Transfers from one heading to another .....(+)/(-)                                   | 8383    | .....              |                  |
| <b>Acquisition value at the end of the period</b> .....                              | 8393    | 12.394,72          |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8453P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>   |         |                    |                  |
| Recorded .....   | 8413    | .....              |                  |
| Acquisitions from third parties .....  | 8423    | .....              |                  |
| Cancelled .....  | 8433    | .....              |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8443    | .....              |                  |
| <b>Revaluation surpluses at the end of the period</b> .....                          | 8453    | .....              |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8523P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b>   |         |                    |                  |
| Recorded .....   | 8473    | .....              |                  |
| Written back .....   | 8483    | .....              |                  |
| Acquisitions from third parties .....  | 8493    | .....              |                  |
| Cancelled owing to sales and disposals .....   | 8503    | .....              |                  |
| Transferred from one heading to another .....(+)/(-)                                 | 8513    | .....              |                  |
| <b>Amounts written down at the end of the period</b> .....                           | 8523    | .....              |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8553P   | XXXXXXXXXXXXXXXXXX | .....            |
| <b>Movements during the period</b> .....(+)/(-)                                      |         |                    |                  |
| <b>Uncalled amounts at the end of the period</b> .....                               | 8553    | .....              |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (284)   | 12.394,72          |                  |
| <b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>                                       |         |                    |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | 285/8P  | XXXXXXXXXXXXXXXXXX | 100.000,00       |
| <b>Movements during the period</b>   |         |                    |                  |
| Additions .....  | 8583    | .....              |                  |
| Repayments .....   | 8593    | .....              |                  |
| Amounts written down .....   | 8603    | .....              |                  |
| Amounts written back .....   | 8613    | .....              |                  |
| Exchange differences .....(+)/(-)  | 8623    | .....              |                  |
| Other movements .....(+)/(-)   | 8633    | .....              |                  |
| <b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....                                 | (285/8) | 100.000,00         |                  |
| <b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> ..... | 8653    | .....              |                  |

## PARTICIPATING INTERESTS INFORMATION

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

| NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER               | Rights held    |             |       | Data extracted from the most recent annual accounts |                        |               |                      |                         |
|--|----------------|-------------|-------|---|------------------------|---------------|----------------------|-------------------------|
|  | Nature         | directly    |       | subsidiaries  | Annual accounts as per | Currency code | Capita land reserves | Net result              |
|  |                | Number      | %     |   |                        |               | %                    | (+ or (-)<br>(in units) |
| <i>InBev Belgium</i><br>BE 0433.666.709<br>Private company with limited liability<br>Boulevard Industriel 21<br>1070 Anderlecht<br>Belgium | Shares         | 12.217.499  | 99,99 | 0,01  | 31/12/2018             | EUR           | 2.123.115.943,00     | 2673.136.341,00         |
| <i>Cobrew</i><br>BE 0428.975.372<br>Public limited company<br>Brouwerijplein 1<br>3000 Leuven<br>Belgium                                   | Shares class A | 4.739.841   | 99,99 | 0,01  | 31/12/2018             | EUR           | 1.514.881.393,00     | -3.241.129,00           |
| <i>Ambrew S.a.r.l.</i><br>LU B0099525<br>Breedewues 15<br>1259 Senningerberg<br>Luxembourg   | Shares         | 26.780.164  | 100,0 | 0,0   | 31/12/2018             | USD           | 22.304.335.374,00    | 651.878.865,00          |
| <i>Brandbrew</i><br>LU B0075696<br>Public limited company<br>Breedewues 15<br>1259 Senningerberg<br>Luxembourg                             | Shares         | 2.108.427   | 100,0 | 0,0   | 31/12/2018             | USD           | 9.726.935.991,00     | -6.412.902,00           |
| <i>AB InBev Nederland Holding BV</i><br>NL007561714B01<br>Cerestraat 1 box 2<br>CA4811 BREDA<br>Netherlands                                | Shares         | 828.202.209 | 67,62 | 32,38   | 31/12/2018             | EUR           | 66.829.963.677,00    | 43480.600.475,00        |
| <i>Anheuser-Busch InBev Finance LLC</i><br>Orange Street 1209<br>19801 Wilmington - Delaware<br>United States                              | Shares         |             |       |   | 31/12/2018             | USD           | 597.852.000,00       | 37.010.000,00           |

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

| NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER | Rights held |            |       |              | Data extracted from the most recent annual accounts |               |                          |                  |
|--|-------------|------------|-------|--------------|---|---------------|--------------------------|------------------|
|  | Nature      | directly   |       | subsidiaries | Annual accounts as per                              | Currency code | Capita land reserves     | Net result       |
|  |             | Number     | %     | %            |   |               | (+) or (-)<br>(in units) |                  |
| ABI UK Holding I Ltd<br>Porter Tun House, 500 Capability Green<br>United Kingdom   | Shares      | 1.000      | 100,0 | 0,0          | 31/12/2018  | USD           | 165.866.845.000,00       | 1.032.422.000,00 |
| Brouwerij Bosteels NV<br>BE 0441.701.475<br>Public limited company<br>Kerkstraat 96<br>9255 Buggenhout<br>Belgium            | Shares      | 22.648.747 | 27,77 | 72,23        | 31/12/2018  | EUR           | 27.789.932,00            | 8.938.050,00     |
|  | Shares      | 18.269     | 99,99 | 0,0          |   |               |                          |                  |

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

|  | Codes | Period | Preceding period |
|--|-------|--------|------------------|
| <b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>                             |       |        |                  |
| <b>Shares and current investments other than fixed income investments</b> .... | 51    | .....  | .....            |
| Shares - Book value increased with the uncalled amount .....                   | 8681  | .....  | .....            |
| Shares - Uncalled amount .....   | 8682  | .....  | .....            |
| Precious metals and works of art .....   | 8683  | .....  | .....            |
| <b>Fixed income securities</b> .....   | 52    | .....  | .....            |
| Fixed income securities issued by credit institutions .....                    | 8684  | .....  | .....            |
| <b>Fixed term accounts with credit institutions</b> .....                      | 53    | .....  | .....            |
| With residual term or notice of withdrawal                                     |       |        |                  |
| up to one month .....  | 8686  | .....  | .....            |
| between one month and one year .....   | 8687  | .....  | .....            |
| over one year .....  | 8688  | .....  | .....            |
| <b>Other investments not mentioned above</b> .....                             | 8689  | .....  | .....            |

|   | Period         |
|---|----------------|
| <b>DEFERRED CHARGES AND ACCRUED INCOME</b>                                |                |
| <b>Allocation of heading 490/1 of assets if the amount is significant</b> |                |
| <i>Interest to receive</i> .....  | 210.390.705,91 |
| <i>Deferred charges</i> .....   | 76.374.270,33  |
| <i>Income to receive</i> .....  | 6.582.268,41   |
| .....   | .....          |

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

| Codes | Period           | Preceding period |
|-------|------------------|------------------|
| 100P  | xxxxxxxxxxxxxxx  | 1.238.608.344,12 |
| (100) | 1.238.608.344,12 |                  |

Changes during the period .....  
 .....  
 .....  
 .....

Structure of the capital  
 Different categories of shares  
*Registered shares* .....  
*Shares to bearer and/or dematerialized* .....  
 .....  
 Registered shares .....  
 Shares dematerialized .....

| Codes | Value           | Number of shares |
|-------|-----------------|------------------|
|       | 537.559.172,22  | 876.356.153      |
|       | 701.049.171,90  | 1.142.885.820    |
| 8702  | xxxxxxxxxxxxxxx | 876.356.153      |
| 8703  | xxxxxxxxxxxxxxx | 1.142.885.820    |

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

| Codes | Uncalled amount | Capital called but not paid |
|-------|-----------------|-----------------------------|
| (101) | .....           | xxxxxxxxxxxxxxx             |
| 8712  | xxxxxxxxxxxxxxx | .....                       |
|       | .....           | .....                       |
|       | .....           | .....                       |
|       | .....           | .....                       |

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....  
**Commitments to issue shares**  
 Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

| Codes | Period        |
|-------|---------------|
| 8721  | 25.716.636,20 |
| 8722  | 42.158.420    |
| 8731  | 10.799.427,00 |
| 8732  | 17.704.427    |
| 8740  | .....         |
| 8741  | .....         |
| 8742  | .....         |
| 8745  | .....         |
| 8746  | .....         |
| 8747  | .....         |
| 8751  | .....         |

**Authorized capital not issued** .....



**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

| Codes | Period |
|-------|--------|
| 8761  | .....  |
| 8762  | .....  |
| 8771  | .....  |
| 8781  | .....  |

## 6. Shareholders' structure

### 6.1. Shareholders' structure

The following table shows the shareholders' structure of Anheuser-Busch InBev as at 31 December 2019 based on (i) transparency declarations made by shareholders who are compelled to disclose their shareholdings pursuant to the Belgian law of 2 May 2007 on the notification of significant shareholdings and the Articles of Association of the company, (ii) notifications made by such shareholders to the company on a voluntary basis prior to 15 December 2019 for the purpose of updating the above information, and (iii) information included in public filings with the US Securities and Exchange Commission.

| Major shareholders  | Number of Shares | % of voting rights <sup>(1)</sup> |
|---|------------------|-----------------------------------|
| <b>Holders of Ordinary Shares</b>   |                  |                                   |
| <b>Stichting Anheuser-Busch InBev</b> , a stichting incorporated under Dutch law (the "Reference Shareholder")  | 663,074,832      | 33.84%                            |
| <b>EPS Participations Sàrl</b> , a company incorporated under Luxembourg law, affiliated to EPS, its parent company   | 131,898,152      | 6.73%                             |
| <b>EPS SA</b> , a company incorporated under Luxembourg law, affiliated to the Reference Shareholder that it jointly controls with BRC  | 99,999           | 0.01%                             |
| <b>BRC Sàrl</b> , a company incorporated under Luxembourg law, affiliated to the Reference Shareholder that it jointly controls with EPS  | 37,598,146       | 1.92%                             |
| <b>Rayvax Société d'Investissements SA</b> , a company incorporated under Belgian law   | 24,158           | 0.00%                             |
| <b>Sébastien Holding SA</b> , a company incorporated under Belgian law, affiliated to Rayvax, its parent company  | 10               | 0.00%                             |
| <b>Fonds Verhelst SPRL</b> , a company with a social purpose incorporated under Belgian law   | 0                | 0.00%                             |
| <b>Fonds Voorzitter Verhelst SPRL</b> , a company with a social purpose incorporated under Belgian law, affiliated to Fonds Verhelst SPRL with social purpose, that controls it   | 6,997,665        | 0.36%                             |
| <b>Stichting Fonds InBev-Baillet Latour</b> , a stichting incorporated under Dutch law  | 0                | 0.00%                             |
| <b>Fonds Baillet Latour SPRL</b> , a company with a social purpose incorporated under Belgian law, affiliated to Stichting Fonds InBev-Baillet Latour under Dutch law, that controls it   | 5,485,415        | 0.28%                             |
| <b>MHT Benefit Holding Company Ltd</b> , a company incorporated under the law of the Bahamas, acting in concert with Marcel Herrmann Telles within the meaning of Article 3, §2 of the Takeover Law                               | 4,005,303        | 0.20%                             |
| <b>LTS Trading Company LLC</b> , a company incorporated under Delaware law, acting in concert with Marcel Herrmann Telles, Jorge Paulo Lemann and Carlos Alberto Sicupira within the meaning of Article 3, §2 of the Takeover Law | 4,468            | 0.00%                             |
| <b>Olia 2 AG</b> , a company incorporated under Liechtenstein law, acting in concert with Jorge Paulo Lemann within the meaning of Article 3, §2 of the Takeover Law  | 259,000          | 0.01%                             |
| <b>Holders of Restricted Shares</b>   |                  |                                   |
| <b>Altria Group Inc.</b> <sup>(2)</sup>   | 185,115,417      | 9.45%                             |
| <b>Bevco Lux Sàrl</b> <sup>(3)</sup>  | 96,862,718       | 4.94%                             |

(1) Holding percentages are calculated on the basis of the total number of shares in issue, excluding treasury shares (1,959,379,126). As at 31 December 2019, there were 2,019,241,973 shares in issue including 59,862,847 ordinary shares held in treasury by AB InBev and certain of its subsidiaries.

- (2) In addition to the Restricted Shares listed above, Altria Group Inc. announced in its Schedule 13D beneficial ownership report on 11 October 2016 that, following completion of the business combination with SAB, it purchased 11,941,937 Ordinary Shares in the company. Finally, Altria further increased its position of Ordinary Shares in the company to 12,341,937, as disclosed in the Schedule 13 D beneficial ownership report filed by Stichting dated 1 November 2016, implying an aggregate ownership of 10.08% based on the number of shares with voting rights as at 31 December 2019.
- (3) In addition to the Restricted Shares listed above, Bevco Lux Sàrl announced in a notification made on 17 January 2017 in accordance with the Belgian law of 2 May 2007 on the notification of significant shareholdings, that it purchased 4,215,794 Ordinary Shares in the company. BEVCO Lux Sàrl disclosed to us that it increased its position of Ordinary Shares in the company to an aggregate of 6,000,000 Ordinary Shares, resulting in an aggregate ownership of 5.25% based on the number of shares with voting rights as at 31 December 2019.

The first thirteen entities mentioned in the table act in concert (it being understood that (i) the first ten entities act in concert within the meaning of article 3, §1, 13<sup>o</sup> of the Belgian law of 2 May 2007 on the disclosure of significant shareholdings in issuers whose securities are admitted to trading on a regulated market and containing various provisions, implementing into Belgian law Directive 2004/109/CE, and (ii) the eleventh, twelfth and thirteenth entities act in concert with the first ten entities within the meaning of article 3, §2 of the Belgian law of 1 April 2007 on public takeover bids) and hold, as per (i) the most recent notifications received by AB InBev and the FSMA in accordance with article 6 of the Belgian law of 2 May 2007 on the notification of significant shareholdings and (ii) notifications to the company made on a voluntary basis prior to 15 December 2019, in aggregate, 849,447,148 Ordinary Shares, representing 43.35% of the voting rights attached to the shares outstanding as of 31 December 2019 excluding treasury shares.

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

|                                       | Period        |
|---------------------------------------|---------------|
| <i>Provision litigations</i> .....    | 3.337.990,55  |
| <i>Restructuring provisions</i> ..... | 852.983,13    |
| <i>Provisions LTI's</i> .....         | 38.179.951,92 |
| .....                                 | .....         |

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

|   | Codes       | Period                   |
|---|-------------|--------------------------|
| <b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b> |             |                          |
| <b>Current portion of amounts payable after more than one year falling due within one year</b>                                  |             |                          |
| Financial debts .....   | 8801        | 4.568.017.307,50         |
| Subordinated loans .....  | 8811        | .....                    |
| Unsubordinated debentures .....   | 8821        | 2.250.000.000,00         |
| Leasing and other similar obligations .....   | 8831        | .....                    |
| Credit institutions .....   | 8841        | .....                    |
| Other loans .....   | 8851        | 2.318.017.307,50         |
| Trade debts .....   | 8861        | .....                    |
| Suppliers .....   | 8871        | .....                    |
| Bills of exchange payable .....   | 8881        | .....                    |
| Advance payments received on contract in progress .....   | 8891        | .....                    |
| Other amounts payable .....   | 8901        | .....                    |
| <b>Total current portion of amounts payable after more than one year falling due within one year ..</b>                         | <b>(42)</b> | <b>4.568.017.307,50</b>  |
| <b>Amounts payable with a remaining term of more than one but not more than five years</b>                                      |             |                          |
| Financial debts .....   | 8802        | 13.161.236.442,62        |
| Subordinated loans .....  | 8812        | .....                    |
| Unsubordinated debentures .....   | 8822        | 7.296.450.200,00         |
| Leasing and other similar obligations .....   | 8832        | .....                    |
| Credit institutions .....   | 8842        | .....                    |
| Other loans .....   | 8852        | 5.864.786.242,62         |
| Trade debts .....   | 8862        | .....                    |
| Suppliers .....   | 8872        | .....                    |
| Bills of exchange payable .....   | 8882        | .....                    |
| Advance payments received on contracts in progress .....  | 8892        | .....                    |
| Other amounts payable .....   | 8902        | .....                    |
| <b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>                           | <b>8912</b> | <b>13.161.236.442,62</b> |
| <b>Amounts payable with a remaining term of more than five years</b>  |             |                          |
| Financial debts .....   | 8803        | 40.096.188.091,84        |
| Subordinated loans .....  | 8813        | .....                    |
| Unsubordinated debentures .....   | 8823        | 19.232.251.000,00        |
| Leasing and other similar obligations .....   | 8833        | .....                    |
| Credit institutions .....   | 8843        | .....                    |
| Other loans .....   | 8853        | 20.863.937.091,84        |
| Trade debts .....   | 8863        | .....                    |
| Suppliers .....   | 8873        | .....                    |
| Bills of exchange payable .....   | 8883        | .....                    |
| Advance payments received on contracts in progress .....  | 8893        | .....                    |
| Other amounts payable .....   | 8903        | .....                    |
| <b>Total amounts payable with a remaining term of more than five years .....</b>  | <b>8913</b> | <b>40.096.188.091,84</b> |

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

|  | Codes | Period |
|--|-------|--------|
| Financial debts .....                                    | 8921  | .....  |
| Subordinated loans .....                                 | 8931  | .....  |
| Unsubordinated debentures .....                          | 8941  | .....  |
| Leasing and similar obligations .....                    | 8951  | .....  |
| Credit institutions .....                                | 8961  | .....  |
| Other loans .....  | 8971  | .....  |
| Trade debts .....  | 8981  | .....  |
| Suppliers .....  | 8991  | .....  |
| Bills of exchange payable .....                          | 9001  | .....  |
| Advance payments received on contracts in progress ..... | 9011  | .....  |
| Remuneration and social security .....                   | 9021  | .....  |
| Other amounts payable .....                              | 9051  | .....  |

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

|  |      |       |
|--|------|-------|
| Financial debts .....                                    | 8922 | ..... |
| Subordinated loans .....                                 | 8932 | ..... |
| Unsubordinated debentures .....                          | 8942 | ..... |
| Leasing and similar obligations .....                    | 8952 | ..... |
| Credit institutions .....                                | 8962 | ..... |
| Other loans .....  | 8972 | ..... |
| Trade debts .....  | 8982 | ..... |
| Suppliers .....  | 8992 | ..... |
| Bills of exchange payable .....                          | 9002 | ..... |
| Advance payments received on contracts in progress ..... | 9012 | ..... |
| Taxes, remuneration and social security .....            | 9022 | ..... |
| Taxes .....  | 9032 | ..... |
| Remuneration and social security .....                   | 9042 | ..... |
| Other amounts payable .....                              | 9052 | ..... |

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 .....

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 of the liabilities)

|                               |      |              |
|-------------------------------|------|--------------|
| Outstanding tax debts .....   | 9072 | .....        |
| Accruing taxes payable .....  | 9073 | 5.562.477,52 |
| Estimated taxes payable ..... | 450  | .....        |

**Remuneration and social security** (heading 454/9 of the liabilities)

|  |      |              |
|--|------|--------------|
| Amounts due to the National Social Security Office .....                   | 9076 | .....        |
| Other amounts payable in respect of remuneration and social security ..... | 9077 | 2.444.453,80 |

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

|                                 | Period         |
|---------------------------------|----------------|
| <i>Interests payables</i> ..... | 576.547.449,83 |
| <i>Other costs</i> .....        | 8.401.005,93   |
| <i>Deferred income</i> .....    | 2.930.667,89   |
| .....                           | .....          |

**OPERATING RESULTS**

|   | Codes | Period         | Preceding period |
|---|-------|----------------|------------------|
| <b>OPERATING INCOME</b>   |       |                |                  |
| <b>Net turnover</b>   |       |                |                  |
| Allocation by categories of activity  |       |                |                  |
| Service fees .....  |       | 586.032.351,89 | 775.318.515,73   |
| Royalties .....   |       | 100.125.369,52 | 83.951.159,18    |
| Sales own products .....  |       | 610.673.346,80 | 500.451.339,66   |
| .....   |       | .....          | .....            |
| Allocation into geographical markets  |       |                |                  |
| .....   |       | .....          | .....            |
| .....   |       | .....          | .....            |
| .....   |       | .....          | .....            |
| .....   |       | .....          | .....            |
| <b>Other operating income</b>   |       |                |                  |
| Operating subsidies and compensatory amounts received from public authorities .....   | 740   | .....          | .....            |
| <b>OPERATING CHARGES</b>  |       |                |                  |
| <b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b> |       |                |                  |
| Total number at the closing date .....  | 9086  | 204            | 202              |
| Average number of employees calculated in full-time equivalents .....   | 9087  | 195,9          | 202,6            |
| Number of actual worked hours .....   | 9088  | 265.353        | 275.728          |
| <b>Personnel costs</b>  |       |                |                  |
| Remuneration and direct social benefits .....   | 620   | 41.100.338,15  | 24.334.996,71    |
| Employers' contribution for social security .....   | 621   | 10.159.680,60  | 6.125.339,56     |
| Employers' premiums for extra statutory insurance .....   | 622   | 702.325,18     | 1.744.899,24     |
| Other personnel costs .....   | 623   | 4.368.308,10   | 5.935.601,95     |
| Retirement and survivors' pensions .....  | 624   | 104.291,71     | 343.633,81       |

|  | Codes | Period       | Preceding period |
|--|-------|--------------|------------------|
| <b>Provisions for pensions and other similar rights</b>                        |       |              |                  |
| Appropriations (uses and write-backs) .....(+)/(-)                             | 635   | -424.814,60  | -57.280,43       |
| <b>Amounts written off</b>   |       |              |                  |
| Stocks and contracts in progress   |       |              |                  |
| Recorded .....   | 9110  | .....        | .....            |
| Written back .....   | 9111  | .....        | .....            |
| Trade debts  |       |              |                  |
| Recorded .....   | 9112  | 152.076,70   | 55.814,42        |
| Written back .....   | 9113  | .....        | .....            |
| <b>Provisions for liabilities and charges</b>                                  |       |              |                  |
| Additions .....  | 9115  | .....        | .....            |
| Uses and write-backs .....   | 9116  | 3.713.384,82 | 59.555.420,81    |
| <b>Other operating charges</b>   |       |              |                  |
| Taxes related to operation .....   | 640   | .....        | .....            |
| Other costs .....  | 641/8 | 3.416.059,98 | 1.051.197,26     |
| <b>Hired temporary staff and personnel placed at the enterprise's disposal</b> |       |              |                  |
| Total number at the closing date .....   | 9096  | 28           | 33               |
| Average number calculated in full-time equivalents .....                       | 9097  | 26,7         | 31,0             |
| Number of actual worked hours .....  | 9098  | 52.611       | 61.155           |
| Costs to the enterprise .....  | 617   | 1.786.911,40 | 2.033.545,67     |



**FINANCIAL RESULTS**

|   | Codes | Period           | Preceding period |
|---|-------|------------------|------------------|
| <b>RECURRING FINANCIAL INCOME</b>   |       |                  |                  |
| <b>Other financial income</b>   |       |                  |                  |
| Subsidies granted by public authorities and recorded as income for the period                       |       |                  |                  |
| Capital subsidies .....   | 9125  | .....            | .....            |
| Interest subsidies .....  | 9126  | .....            | .....            |
| Allocation of other financial income  |       |                  |                  |
| Foreign exchange gains .....  |       | 1.192.072.081,35 | 2.939.867.470,73 |
| Gain on realisation own shares .....  |       | 101.000.000,00   | 21.075.715,84    |
| Capital call .....  |       | 118.343.670,98   | 0,00             |
| Other financial income .....  |       | 534.575.962,21   | 0,00             |
| <b>RECURRING FINANCIAL CHARGES</b>  |       |                  |                  |
| Depreciation of loan issue expenses .....   | 6501  | .....            | .....            |
| Capitalized Interests .....   | 6503  | .....            | .....            |
| <b>Amounts written off current assets</b>   |       |                  |                  |
| Recorded .....  | 6510  | 15.366.670,12    | 2.290.580.003,04 |
| Written back .....  | 6511  | 889.468.884,20   | .....            |
| <b>Other financial charges</b>  |       |                  |                  |
| Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable ..... | 653   | .....            | .....            |
| <b>Provisions of a financial nature</b>   |       |                  |                  |
| Appropriations .....  | 6560  | .....            | .....            |
| Uses and write-backs .....  | 6561  | .....            | .....            |
| <b>Allocation of other financial charges</b>  |       |                  |                  |
| Foreign exchange losses .....   |       | 783.233.209,11   | 2.881.693.577,60 |
| Losses on realisation own shares .....  |       | 840.688.883,00   | 1.077.237.243,75 |
| Other financial charges .....   |       | 464.870.178,57   | 382.345.652,15   |

**INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE**

|  | Codes | Period         | Preceding period |
|--|-------|----------------|------------------|
| <b>NON RECURRING INCOME</b> .....  | 76    | 132.371.204,76 | .....            |
| <b>Non-recurring operating income</b> .....  | (76A) | .....          | .....            |
| Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....                     | 760   | .....          | .....            |
| Write-back of provisions for extraordinary operating liabilities and charges ...                                     | 7620  | .....          | .....            |
| Capital gains on disposal of intangible and tangible fixed asset .....   | 7630  | .....          | .....            |
| Other non-recurring operating income .....   | 764/8 | .....          | .....            |
| <b>Non-recurring financial income</b> .....  | (76B) | 132.371.204,76 | .....            |
| Write-back of amounts written down financial fixed assets .....  | 761   | .....          | .....            |
| Write-back of provisions for extraordinary financial liabilities and charges ....                                    | 7621  | .....          | .....            |
| Capital gains on disposal of financial fixed assets .....  | 7631  | 132.371.204,76 | .....            |
| Other non-recurring financial income .....   | 769   | .....          | .....            |
| <b>NON-RECURRING EXPENSES</b> .....  | 66    | .....          | .....            |
| <b>Non-recurring operating charges</b> .....   | (66A) | .....          | .....            |
| Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets ..... | 660   | .....          | .....            |
| Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....                          | 6620  | .....          | .....            |
| Capital losses on disposal of intangible and tangible fixed assets .....   | 6630  | .....          | .....            |
| Other non-recurring operating charges .....  | 664/7 | .....          | .....            |
| Non-recurring operating charges carried to assets as restructuring costs .(-)  | 6690  | .....          | .....            |
| <b>Non-recurring financial charges</b> .....   | (66B) | .....          | .....            |
| Amounts written off financial fixed assets .....   | 661   | .....          | .....            |
| Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....                         | 6621  | .....          | .....            |
| Capital losses on disposal of financial fixed assets .....   | 6631  | .....          | .....            |
| Other non-recurring financial charges .....  | 668   | .....          | .....            |
| Non-recurring financial charges carried to assets as restructuring costs ...(-)                                      | 6691  | .....          | .....            |

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

|  | Codes | Period            |
|--|-------|-------------------|
| <b>Income taxes on the result of the period</b> .....  | 9134  | 18.060.267,56     |
| Income taxes paid and withholding taxes due or paid .....  | 9135  | 18.060.267,56     |
| Excess of income tax prepayments and withholding taxes paid recorded under assets .....  | 9136  | .....             |
| Estimated additional taxes .....   | 9137  | .....             |
| <b>Income taxes on the result of prior periods</b> .....   | 9138  | .....             |
| Additional income taxes due or paid .....  | 9139  | .....             |
| Additional income taxes estimated or provided for .....  | 9140  | .....             |
| <b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b> |       |                   |
| Result own shares .....  |       | -441.219.820,72   |
| Non deductible support fee .....   |       | 17.298.274,00     |
| Non deductible expenses .....  |       | 86.504.545,00     |
| Definitively taxed income .....  |       | -9.988.969.479,52 |
| Capital gain on shares .....   |       | -132.352.842,31   |

**Impact of non recurring results on the amount of the income taxes relating to the current period**

|       | Period |
|-------|--------|
| ..... | .....  |
| ..... | .....  |
| ..... | .....  |
| ..... | .....  |

**Status of deferred taxes**

|   | Codes | Period           |
|---|-------|------------------|
| Deferred taxes representing assets .....                            | 9141  | 1.116.542.000,00 |
| Accumulated tax losses deductible from future taxable profits ..... | 9142  | 1.116.542.000,00 |
| Other deferred taxes representing assets .....                      |       | .....            |
| .....   |       | .....            |
| .....   |       | .....            |
| Deferred taxes representing liabilities .....                       | 9144  | .....            |
| Allocation of deferred taxes representing liabilities .....         |       | .....            |
| .....   |       | .....            |
| .....   |       | .....            |

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

|  | Codes | Period         | Preceding period |
|--|-------|----------------|------------------|
| To the enterprise (deductible) .....             | 9145  | 367.897.820,51 | 184.809.305,74   |
| By the enterprise .....                          | 9146  | 360.821.352,79 | 195.908.669,11   |
| <b>Amounts withheld on behalf of third party</b> |       |                |                  |
| For payroll withholding taxes .....              | 9147  | 26.234.912,54  | 14.543.020,79    |
| For withholding taxes on investment income ..... | 9148  | 365.551.770,05 | 502.945.173,34   |

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

|  | Codes | Period |
|--|-------|--------|
| <b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....         | 9149  | .....  |
| <b>Of which</b>  |       |        |
| Bills of exchange in circulation endorsed by the enterprise .....  | 9150  | .....  |
| Bills of exchange in circulation drawn or guaranteed by the enterprise .....   | 9151  | .....  |
| Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....  | 9153  | .....  |
| <b>REAL GUARANTEES</b>   |       |        |
| <b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b> |       |        |
| Mortgages  |       |        |
| Book value of the immovable properties mortgaged .....   | 9161  | .....  |
| Amount of registration .....   | 9171  | .....  |
| Pledging of goodwill - Amount of the registration .....  | 9181  | .....  |
| Pledging of other assets - Book value of other assets pledged .....  | 9191  | .....  |
| Guarantees provided on future assets - Amount of assets involved .....   | 9201  | .....  |
| <b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>  |       |        |
| Mortgages  |       |        |
| Book value of the immovable properties mortgaged .....   | 9162  | .....  |
| Amount of registration .....   | 9172  | .....  |
| Pledging of goodwill - Amount of the registration .....  | 9182  | .....  |
| Pledging of other assets - Book value of other assets pledged .....  | 9192  | .....  |
| Guarantees provided on future assets - Amount of assets involved .....   | 9202  | .....  |

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

.....  
 .....  
 .....

**FORWARD TRANSACTIONS**

**Goods purchased (to be received)** .....  
**Goods sold (to be delivered)** .....  
**Currencies purchased (to be received)** .....  
**Currencies sold (to be delivered)** .....

| Codes | Period           |
|-------|------------------|
|       | .....            |
|       | .....            |
|       | .....            |
|       | .....            |
|       | .....            |
|       | .....            |
| 9213  | .....            |
| 9214  | .....            |
| 9215  | 3.836.747.750,00 |
| 9216  | 3.677.286.452,48 |

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

*Employees with a Belgian contract (with one of the following companies : InBev Belgium BVBA, Cobrew NV or AB InBev NV) are automatically affiliated with or the "Pensioenfonds InBev Bedienden & Arbeiders OFP" or the "Pensioenfonds InBev Kaderleden OFP". If affiliated before 01/01/2007 they participate in the "defined benefit" plan, if affiliated after 01/01/2008 they participate in the "cash balanced" plan. The pension plans offer as benefits, a supplementary pension (withdrawable as capital or in interest), a death capital and additional invalidity allowance (from the 91st day of illness). The implementation of the pension promise runs via an organism for the financing of pensions (OFP) as indicated above. The financing is done through a contribution from both the employee and the employer. The specific agreements included in the regulations of both plans are from application, with as minimum, compliance with the legal provisions, for example, in terms of minimum returns.*

**Measures taken by the enterprise to cover the resulting charges**

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

| Codes | Period |
|-------|--------|
| 9220  | .....  |

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

*At this time we have no knowledge of material events subsequent to the date of the annual accounts that require an adjustment to the balance sheet or income statement.* .....

.....  
 .....

| Period |
|--------|
| 0,00   |
| .....  |
| .....  |
| .....  |



**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
.....  
.....  
.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
.....  
.....  
.....

| Period |
|--------|
| .....  |
| .....  |
| .....  |
| .....  |

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

.....  
.....  
.....  
.....

| Period |
|--------|
| 0,00   |
| .....  |
| .....  |
| .....  |



**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

|   | Codes   | Period             | Preceding period   |
|---|---------|--------------------|--------------------|
| <b>AFFILIATED ENTERPRISES</b>   |         |                    |                    |
| <b>Financial fixed assets</b> .....   | (280/1) | 117.894.063.675,22 | 115.155.921.317,22 |
| Participating interests .....   | (280)   | 117.894.063.675,22 | 115.155.921.317,22 |
| Subordinated amounts receivable .....   | 9271    | .....              | .....              |
| Other amounts receivable .....  | 9281    | .....              | .....              |
| <b>Amounts receivable</b> .....   | 9291    | 21.375.589.078,25  | 33.981.814.106,91  |
| Over one year .....   | 9301    | 12.399.203.772,41  | 19.385.614.984,76  |
| Within one year .....   | 9311    | 8.976.385.305,84   | 14.596.199.122,15  |
| <b>Current investments</b> .....  | 9321    | .....              | .....              |
| Shares .....  | 9331    | .....              | .....              |
| Amounts receivable .....  | 9341    | .....              | .....              |
| <b>Amounts payable</b> .....  | 9351    | 32.523.037.825,33  | 49.958.972.504,20  |
| Over one year .....   | 9361    | 26.728.723.181,91  | 34.917.758.667,01  |
| Within one year .....   | 9371    | 5.794.314.643,42   | 15.041.213.837,19  |
| <b>Personal and real guarantees</b>   |         |                    |                    |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises ..... | 9381    | 61.576.203.630,00  | 66.058.775.874,37  |
| Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise ..... | 9391    | 28.778.721.746,00  | 30.587.082.969,43  |
| <b>Other significant financial commitments</b> .....  | 9401    | .....              | .....              |
| <b>Financial results</b>  |         |                    |                    |
| Income from financial fixed assets .....  | 9421    | 9.988.969.479,52   | 6.341.222.988,05   |
| Income from current assets .....  | 9431    | 1.053.336.656,79   | 2.234.744.992,16   |
| Other financial income .....  | 9441    | 1.276.091.380,23   | 2.706.207.405,04   |
| Debt charges .....  | 9461    | 840.256.828,10     | 1.822.879.818,09   |
| Other financial charges .....   | 9471    | 774.020.071,30     | 2.812.482.616,15   |
| <b>Disposal of fixed assets</b>   |         |                    |                    |
| Capital gains obtained .....  | 9481    | .....              | .....              |
| Capital losses suffered .....   | 9491    | .....              | .....              |

|   | Codes | Period | Preceding period |
|---|-------|--------|------------------|
| <b>ASSOCIATED ENTERPRISES</b>   |       |        |                  |
| <b>Financial fixed assets</b> .....   | 9253  | .....  | .....            |
| Participating interests .....   | 9263  | .....  | .....            |
| Subordinated amounts receivable .....   | 9273  | .....  | .....            |
| Other amounts receivable .....  | 9283  | .....  | .....            |
| <b>Amounts receivable</b> .....   | 9293  | .....  | .....            |
| Over one year .....   | 9303  | .....  | .....            |
| Within one year .....   | 9313  | .....  | .....            |
| <b>Amounts payable</b> .....  | 9353  | .....  | .....            |
| Over one year .....   | 9363  | .....  | .....            |
| Within one year .....   | 9373  | .....  | .....            |
| <b>Personal and real guarantees</b>   |       |        |                  |
| Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises ..... | 9383  | .....  | .....            |
| Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise ..... | 9393  | .....  | .....            |
| <b>Other significant financial commitments</b> .....  | 9403  | .....  | .....            |
| <b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>  |       |        |                  |
| <b>Financial fixed assets</b> .....   | 9252  | .....  | .....            |
| Participating interests .....   | 9262  | .....  | .....            |
| Subordinated amounts receivable .....   | 9272  | .....  | .....            |
| Other amounts receivable .....  | 9282  | .....  | .....            |
| <b>Amounts receivable</b> .....   | 9292  | .....  | .....            |
| Over one year .....   | 9302  | .....  | .....            |
| Within one year .....   | 9312  | .....  | .....            |
| <b>Amounts payable</b> .....  | 9352  | .....  | .....            |
| Over one year .....   | 9362  | .....  | .....            |
| Within one year .....   | 9372  | .....  | .....            |

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company**

See addendum in VOL 6.19 of the valuation rules .....

.....  
 .....  
 .....

| Period |
|--------|
| 0,00   |
| .....  |
| .....  |
| .....  |

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

|   | Codes | Period        |
|---|-------|---------------|
| <b>Amounts receivable from these persons</b> .....  | 9500  | .....         |
| Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts .....  |       |               |
| .....   |       |               |
| <b>Guarantees provided in their favour</b> .....  | 9501  | .....         |
| <b>Other significant commitments undertaken in their favour</b> .....   | 9502  | .....         |
| <b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b> |       |               |
| To directors and managers .....   | 9503  | 10.979.098,85 |
| To former directors and former managers .....   | 9504  | .....         |

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

|   | Codes | Period       |
|---|-------|--------------|
| <b>Auditor's fees</b> .....   | 9505  | 1.166.481,00 |
| <b>Fees for exceptional services or special missions executed in the company by the auditor</b>               |       |              |
| Other attestation missions .....  | 95061 | 46.824,11    |
| Tax consultancy .....   | 95062 | .....        |
| Other missions external to the audit .....  | 95063 | .....        |
| <b>Fees for exceptional services or special missions executed in the company by people they are linked to</b> |       |              |
| Other attestation missions .....  | 95081 | .....        |
| Tax consultancy .....   | 95082 | .....        |
| Other missions external to the audit .....  | 95083 | .....        |

**Mentions related to article 134 from the Companies Code**

*The non-audit service fees have been approved according to the internal procedures and the Belgian law by the Audit Committee of the Group.*

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

| Category derivative financial instruments | Hedged risk    | Speculation / hedging | Scope    | Period: Booked value  | Period: Real value    | Preceding period: Booked value | Preceding period: Real value |
|---|----------------|-----------------------|----------|-----------------------|-----------------------|--------------------------------|------------------------------|
| <i>Cross Currency Swap</i>                | <i>EUR/GBP</i> | <i>Hedging</i>        | <i>1</i> | <i>594.516.182,19</i> | <i>558.748.610,19</i> | <i>594.516.182,19</i>          | <i>513.507.816,19</i>        |
| .....                                     | .....          | .....                 | .....    | .....                 | .....                 | .....                          | .....                        |
| .....                                     | .....          | .....                 | .....    | .....                 | .....                 | .....                          | .....                        |
| .....                                     | .....          | .....                 | .....    | .....                 | .....                 | .....                          | .....                        |

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

| Booked value | Real value |
|--------------|------------|
| .....        | .....      |
| .....        | .....      |
| .....        | .....      |
| .....        | .....      |

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

## VALUATION RULES

### SUMMARY OF THE MOST IMPORTANT VALUATION RULES

Under article 28 of the Royal Decree of January 30, 2001 implementing the Companies Code, the Board made the following decision :

These statutory annual accounts present the results of AB InBev as per end 31 December 2019.

#### TANGIBLE AND INTANGIBLE ASSETS

Fixed assets are taken on the active side of the balance at acquisition cost, including the additional costs.

In general, the depreciation rates and methods are those that have been agreed with the administration of direct taxes. The additional costs are added to the asset they relate to, and are depreciated at the same rythm.

#### FINANCIAL FIXED ASSETS

The participations, not including the additional costs, are taken as an asset in the balance sheet at acquisition value. In case of permanent devaluations, value adjustments are booked.

#### CLAIMS

The claims, disputes and bad debts are depreciated according to the known risk, based on individual cases, considering the complete or partial insolvency of the customer.

#### DEFERRED CHARGES AND ACCRUED INCOME

These are designed to charge revenues and costs related to the closed period.

#### DEBTS

The debts are recorded at their nominal value.

#### PROVISIONS FOR RISKS AND CHARGES

Provisions are recorded at nominal value.

#### FOREIGN CURRENCY

Transactions in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction.

Monetary assets and liabilities in foreign currencies are converted at the closing rate of the balance sheet date.

Gains and losses resulting from foreign currency transactions and from the conversion of monetary and non-monetary assets and liabilities in foreign currencies are recorded in the income statement. Non-monetary assets and liabilities in foreign currencies are converted at the closing rate of the balance sheet date.

#### FINANCIAL INSTRUMENTS

Cross currency interest rate swaps are valued at the closing rate of the year. FX forwards are valued at the market to market. The foreign exchange risk on investments in foreign currency is hedged to a limited extent with forex derivatives. The exposure related to changes in the company share price for the share based payments and deferred share instruments are hedged through a fully owned subsidiary of the company.

Note referring to VOL 6.15, transactions with related parties outside of the normal market conditions. In the absence of legal criteria that allow for the identification of transactions with related parties outside the normal market conditions, no information could be included.

#### Additional information

In February 2015, the European Commission opened an in-depth state aid investigation into the Belgian excess profit ruling system. On 11 January 2016, the European Commission adopted a negative decision finding that the Belgian excess profit ruling system constitutes an aid scheme incompatible with the internal market and ordering Belgium to recover the incompatible aid from a number of aid beneficiaries. The Belgian authorities have contacted the companies that have

benefitted from the system and have advised each company of the amount of incompatible aid that is potentially subject to recovery. The European Commission decision was appealed to the European Union's General Court by Belgium on 22 March 2016 and AB InBev on 12 July 2016. On 14 February 2019, the European General Court of Justice concluded that the Belgian excess profit ruling system does not constitute illegal aid. The European Commission has appealed the judgement to the European Court of Justice. Pending the outcome of that appeal, the European Commission opened new state aid investigations into the individual Belgian tax rulings, including the one issued to AB InBev in September 2019, to remedy the concerns that led to annulment of its earlier decision by the General Court. These investigations relate to the same rulings that were subject to the European Commission decision issued on 11 January 2016, AB InBev cannot at this stage estimate the final outcome of such legal proceedings. Based on the estimated exposure related to the excess profit ruling applicable to AB InBev, the different elements referred to above, as well as the possibility that taxes paid abroad and non-recognized tax loss carryforwards could eventually partly or fully offset amounts subject to recovery, if any, AB InBev has not recorded any provisions in connection therewith as of 31 December 2019.

In addition, the Belgian tax authorities have also questioned the validity and the actual application of the excess profit ruling that was issued in favor of AB InBev and have refused the actual tax exemption which it confers. Against such decision AB InBev has filed a court claim before the Brussels court of first instance which ruled in favor of AB InBev on 21 June 2019. The Belgian tax authorities appealed this judgement.

Also, in respect of this aspect of the excess profit ruling matter, considering the company's and its counsel assessment, as well as the position taken by the tax authorities' mediation services, in respect of the merits of the case, AB InBev has not recorded any provision as of 31 December 2019.

In January 2019, AB InBev deposited 68 Mio EUR on a blocked account. Depending on the final outcome of the European Court procedures on the Belgian excess profit ruling system, as well as the pending Belgian court case, this amount will either be slightly modified, or released back to the company or paid over to the Belgian State.

**OTHER INFORMATIONS TO DISCLOSE**

*On 14 April 2020, the company announced that it revised its proposal to pay a final 2019 dividend of EUR 1.00 per share previously announced on 27 February 2020, to a proposal to pay a final 2019 dividend of EUR 0.50 per share and rescheduled the ordinary and extraordinary shareholders' meeting that was to be held on 29 April 2020 to 3 June 2020, in accordance with the Belgian royal decree n°4 of 9 April 2020.*

***Widespread Health Emergencies***

*Our results of operations may be negatively impacted by widespread health emergencies (or concerns over the possibility of such an emergency), such as the COVID-19 virus pandemic and the actions taken in response to it, which can cause a decline in consumer demand for our products. The COVID-19 virus pandemic has resulted in significant financial market volatility and uncertainty in recent weeks. A continuation or worsening of the levels of market disruption and volatility seen in the recent past could have an adverse effect on our ability to access capital, on our business, results of operations and financial condition, and on the market price of our Ordinary Shares and our ADSs.*



**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANY LAW**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 220 118 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

**During the current period**

**Average number of employees**

Full-time .....  
 Part-time .....  
 Total in full-time equivalents .....

**Number of hours actually worked**

Full-time .....  
 Part-time .....  
 Total .....

**Personnel costs**

Full-time .....  
 Part-time .....  
 Total .....

**Advantages in addition to wages** .....

| Codes | Total         | 1. Men        | 2. Women      |
|-------|---------------|---------------|---------------|
| 1001  | 189,6         | 127,8         | 61,8          |
| 1002  | 7,8           | 1,8           | 6,0           |
| 1003  | 195,9         | 129,3         | 66,6          |
| 1011  | 256.349       | 171.553       | 84.796        |
| 1012  | 9.004         | 2.256         | 6.748         |
| 1013  | 265.353       | 173.809       | 91.544        |
| 1021  | 54.121.606,93 | 36.449.245,53 | 17.672.361,40 |
| 1022  | 2.209.045,10  | 828.391,90    | 1.380.653,20  |
| 1023  | 56.330.652,03 | 37.277.637,43 | 19.053.014,60 |
| 1033  | 242.460,60    | 155.791,10    | 86.669,50     |

**During the preceding period**

Average number of employees in FTE .....  
 Number of hours actually worked .....  
 Personnel costs .....  
 Advantages in addition to wages .....

| Codes | P. Total      | 1P. Men       | 2P. Women     |
|-------|---------------|---------------|---------------|
| 1003  | 202,6         | 132,4         | 70,2          |
| 1013  | 275.728       | 178.161       | 97.567        |
| 1023  | 38.140.837,46 | 25.237.469,56 | 12.903.367,90 |
| 1033  | .....         | .....         | .....         |

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

| <b>At the closing date of the period</b>                         |              |              |                                |       |
|--|--------------|--------------|--------------------------------|-------|
| Codes  | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |       |
| <b>Number of employees</b> .....                                 | 105          | 196          | 8                              | 202,8 |
| <b>By nature of the employment contract</b>                      |              |              |                                |       |
| Contract for an indefinite period .....                          | 110          | 194          | 8                              | 200,8 |
| Contract for a definite period .....                             | 111          | 2            | .....                          | 2,0   |
| Contract for the execution of a specifically assigned work ..... | 112          | .....        | .....                          | ..... |
| Replacement contract .....                                       | 113          | .....        | .....                          | ..... |
| <b>According to gender and study level</b>                       |              |              |                                |       |
| Men .....  | 120          | 132          | 3                              | 134,6 |
| primary education .....  | 1200         | .....        | .....                          | ..... |
| secondary education .....  | 1201         | 3            | .....                          | 3,0   |
| higher non-university education .....                            | 1202         | 32           | 1                              | 32,9  |
| university education .....                                       | 1203         | 97           | 2                              | 98,7  |
| Women .....  | 121          | 64           | 5                              | 68,2  |
| primary education .....  | 1210         | .....        | .....                          | ..... |
| secondary education .....  | 1211         | 2            | .....                          | 2,0   |
| higher non-university education .....                            | 1212         | 18           | 2                              | 19,7  |
| university education .....                                       | 1213         | 44           | 3                              | 46,5  |
| <b>By professional category</b>                                  |              |              |                                |       |
| Management staff .....   | 130          | 52           | 2                              | 53,6  |
| Employees .....  | 134          | 144          | 6                              | 149,2 |
| Workers .....  | 132          | .....        | .....                          | ..... |
| Others .....   | 133          | .....        | .....                          | ..... |

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

| <b>During the period</b>                 |                          |  |       |
|--|--------------------------|--|-------|
| Codes                                    | 1. Hired temporary staff | 2. Persons placed at the enterprise's disposal |       |
| Average number of persons employed ..... | 150                      | 26,7   | ..... |
| Number of hours actually worked .....    | 151                      | 52.611   | ..... |
| Costs for the enterprise .....           | 152                      | 1.786.911,40                                   | ..... |

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 205   | 47           | .....        | 47,0                           |
| 210   | 45           | .....        | 45,0                           |
| 211   | 2            | .....        | 2,0                            |
| 212   | .....        | .....        | .....                          |
| 213   | .....        | .....        | .....                          |

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

**By reason of termination of contract**

Retirement .....  
 Unemployment with extra allowance from enterprise .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

| Codes | 1. Full-time | 2. Part-time | 3. Total full-time equivalents |
|-------|--------------|--------------|--------------------------------|
| 305   | 43           | 1            | 43,8                           |
| 310   | 43           | 1            | 43,8                           |
| 311   | .....        | .....        | .....                          |
| 312   | .....        | .....        | .....                          |
| 313   | .....        | .....        | .....                          |
| 340   | .....        | .....        | .....                          |
| 341   | .....        | .....        | .....                          |
| 342   | 7            | 1            | 7,8                            |
| 343   | 36           | .....        | 36,0                           |
| 350   | .....        | .....        | .....                          |

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

|   | Codes | Men        | Codes | Women      |
|---|-------|------------|-------|------------|
| <b>Total of initiatives of formal professional training at the expense of the employer</b>                  |       |            |       |            |
| Number of employees involved .....  | 5801  | 42         | 5811  | 23         |
| Number of actual training hours .....   | 5802  | 869        | 5812  | 449        |
| Net costs for the enterprise .....  | 5803  | 756.925,00 | 5813  | 414.506,00 |
| of which gross costs directly linked to training .....  | 58031 | 639.014,00 | 58131 | 349.936,00 |
| of which fees paid and payments to collective funds .....   | 58032 | 117.911,00 | 58132 | 64.570,00  |
| of which grants and other financial advantages received (to deduct) .....                                   | 58033 | .....      | 58133 | .....      |
| <b>Total of initiatives of less formal or informal professional training at the expense of the employer</b> |       |            |       |            |
| Number of employees involved .....  | 5821  | 1          | 5831  | 2          |
| Number of actual training hours .....   | 5822  | 46         | 5832  | 49         |
| Net costs for the enterprise .....  | 5823  | 23.443,00  | 5833  | 46.887,00  |
| <b>Total of initiatives of initial professional training at the expense of the employer</b>                 |       |            |       |            |
| Number of employees involved .....  | 5841  | .....      | 5851  | .....      |
| Number of actual training hours .....   | 5842  | .....      | 5852  | .....      |
| Net costs for the enterprise .....  | 5843  | .....      | 5853  | .....      |